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Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

Pfandbriefe outstanding and their cover

Q1 2022

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q1 2022	Q1 2021	Q1 2022	Q1 2021	Q1 2022	Q1 2021
Mortgage Pfandbriefe	(€ mn.)	3,538.0	3,710.0	3,494.6	3,897.0	3,324.5	3,700.1
of which derivatives	(€ mn.)	-	-	-	-	-	-
Cover Pool	(€ mn.)	5,747.8	5,542.3	5,938.0	6,235.2	5,595.4	5,858.7
of which derivatives	(€ mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(€ mn.)	2,209.8	1,832.3	2,443.4	2,338.1	2,270.9	2,158.6
OC in % of Pfandbriefe outstanding		62.5	49.4	69.9	60.0	68.3	58.3
Over-Collateralization in Consideration of vdp-Credit-Quality-Differentiation-Model	(€ mn.)	2,209.8	1,832.3	2,443.4	2,338.1		
OC in % of Pfandbriefe outstanding		62.5	49.4	69.9	60.0		

*The dynamic approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 2 of the Net Present Value Regulation (PfandBarwertV).

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q1 2022	Q1 2021	Q1 2022	Q1 2021	Q1 2022	Q1 2021
Public Pfandbriefe	(€ mn.)	260.0	260.0	254.1	265.8	246.1	254.8
of which derivatives	(€ mn.)	-	-	-	-	-	-
Cover Pool	(€ mn.)	700.0	642.1	692.0	676.9	659.2	645.8
of which derivatives	(€ mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(€ mn.)	440.0	382.1	437.8	411.2	413.1	391.0
OC in % of Pfandbriefe outstanding		169.2	147.0	172.3	154.7	167.8	153.4
Over Collateralization in Consideration of vdp-Credit-Quality-Differentiation-Model	(€ mn.)	440.0	382.1	437.8	411.2		
OC in % of Pfandbriefe outstanding		169.2	147.0	172.3	154.7		

*The dynamic approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 2 of the Net Present Value Regulation (PfandBarwertV).

Note: The release of the over collateralization with a view to the vdp-credit quality differentiation model is voluntary.

Publication according to section 28 para. 1 no. 2 Pfandbrief Act

Maturity structure of Pfandbriefe outstanding and their respective cover pools
Q1 2022

Mortgage Pfandbriefe	Q1 2022		Q1 2021	
Maturity:	**Pfandbriefe outstanding** € mn.	**Cover pool** € mn.	**Pfandbriefe outstanding** € mn.	**Cover pool** € mn.
<= 0,5 years	75.0	797.1	52.0	1,066.7
> 0,5 years and <= 1 year	305.0	212.5	370.0	56.6
> 1 year and <= 1,5 years	104.0	104.6	75.0	72.5
> 1,5 years and <= 2 years	395.0	84.6	305.0	218.3
> 2 years and <= 3 years	515.0	427.9	499.0	206.1
> 3 years and <= 4 years	265.0	451.8	515.0	444.2
> 4 years and <= 5 years	320.0	557.3	265.0	431.9
> 5 years and <= 10 years	1,269.0	1,715.3	1,268.0	1,796.2
> 10 years	290.0	1,396.8	361.0	1,249.9

Public Pfandbriefe	Q1 2022		Q1 2021	
Maturity:	**Pfandbriefe outstanding** € mn.	**Cover pool** € mn.	**Pfandbriefe outstanding** € mn.	**Cover pool** € mn.
<= 0,5 years	-	-	-	35.0
> 0,5 years and <= 1 year	-	53.0	-	7.6
> 1 year and <= 1,5 years	10.0	40.2	-	-
> 1,5 years and <= 2 years	-	95.7	-	56.0
> 2 years and <= 3 years	-	0.5	10.0	142.2
> 3 years and <= 4 years	250.0	10.5	-	0.6
> 4 years and <= 5 years	-	54.1	250.0	13.2
> 5 years and <= 10 years	-	446.1	-	387.4
> 10 years	-	-	-	-

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches Q1 2022

Cover Assets	Q1 2022 € mn.	Q1 2021 € mn.
up to 300,000 Euros	668.3	594.4
more than 300,000 Euros up to 1 mn. Euros	339.0	301.4
more than 1 mn. Euros up to 10 mn. Euros	1,237.0	1,192.0
more than 10 mn. Euros	3,277.1	3,194.5
Total	5,521.4	5,282.3

Cover Assets used to secure public Pfandbriefe according to their amount in tranches Q1 2022

Cover Assets	Q1 2022 € mn.	Q1 2021 € mn.
up to 10 mn. Euros	20.3	23.0
more than 10 mn. Euros up to 100 mn. Euros	50.0	96.9
more than 100 mn. Euros	629.7	522.3
Total	700.0	642.1

Publication according to section 28 para. 2 no. 1 b, c and no. 2 Pfandbrief Act

Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim

Q1 2022

		Cover assets														Total amount of payments in arrears for at least 90 days	Total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
		Total	thereof														
			Residential						Commercial								
			Total	thereof					Total	thereof							
				Apartments	Single-and two-family houses	Multiple-family houses	Buildings under construction	Building land		Office buildings	Retail buildings	Industrial buildings	other commercially used buildings	Buildings under construction	Building land		
State	Q1	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2022	5,521.4	3,862.8	342.8	308.5	3,211.5	-	-	1,658.6	972.9	296.6	91.5	296.7	-	1.0	0.0	0.1
	year 2021	5,282.3	3,491.5	278.7	265.1	2,947.8	-	-	1,790.8	1,073.0	316.3	98.9	301.9	-	0.7	0.0	-
Germany	year 2022	5,521.4	3,862.8	342.8	308.5	3,211.5	-	-	1,658.6	972.9	296.6	91.5	296.7	-	1.0	0.0	0.1
	year 2021	5,282.3	3,491.5	278.7	265.1	2,947.8	-	-	1,790.8	1,073.0	316.3	98.9	301.9	-	0.7	0.0	-

Publication according to section 28 para. 3 no. 2 Pfandbrief Act

Volume of claims used to cover Public Pfandbriefe

Q1 2022

		Cover assets									
		Total		thereof owed by				thereof granted by			
			in the total included claims which are granted for reasons of promoting exports	State	Regional authorities	Local authorities	Other debtors	State	Regional authorities	Local authorities	Other debtors
State	Q1	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2022	700.0	-	-	50.0	-	510.7	-	-	-	139.3
	year 2021	642.1	-	-	85.0	-	539.0	-	-	-	18.1
Germany	year 2022	700.0	-	-	50.0	-	510.7	-	-	-	139.3
	year 2021	642.1	-	-	85.0	-	539.0	-	-	-	18.1

Publication according to section 28 para. 3 no. 3 Pfandbrief Act

Total amount of payments in arrears for at least 90 days
as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
Q1 2022

		Amount of claims in arrears for at least 90 days					Total amount of these claims inasmuch as the respectiveamount in arrears is at least 5 % of the claim				
		Total	thereof				Total	thereof			
			State	Regional authorities	Local authorities	Other debtors		State	Regional authorities	Local authorities	Other debtors
State	**Q1**	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2022	-	-	-	-	-	-	-	-	-	-
	year 2021	-	-	-	-	-	-	-	-	-	-
Germany	year 2022	-	-	-	-	-	-	-	-	-	-
	year 2021	-	-	-	-	-	-	-	-	-	-

Publication according to section 28 para. 1 nos. 4, 5 and 6 Pfandbrief Act

Further cover assets - in detail for Mortgage Pfandbriefe

Q1 2022

		Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act				
		Total	thereof			
			equalization claims according to section 19 para. 1 no. 1	**claims according to section 19 para. 1 no. 2**		**claims according to section 19 para. 1 no. 3**
				overall	thereof	
					Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013	
State	**Q1**	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	Jahr 2022	226.5	-	-	-	226.5
	Jahr 2021	260.0	-	-	-	260.0
Germany	Jahr 2022	211.5	-	-	-	211.5
	Jahr 2021	245.0	-	-	-	245.0
Belgium	Jahr 2022	15.0	-	-	-	15.0
	Jahr 2021	15.0	-	-	-	15.0

Publication according to section 28 para. 1 nos. 4 and 5 Pfandbrief Act

Further cover assets - in detail for Public Pfandbriefe

Q1 2022

		Further cover assets for Public Pfandbriefe according to section 20 para. 2 nos. 1 and 2 Pfandbrief Act			
		Total	thereof		
			equalization claims according to section 20 para. 2 no. 1	**claims according to section 20 para. 2 no. 2**	
				overall	thereof
					Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013
State	**Q1**	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	Jahr 2022	-	-	-	-
	Jahr 2021	-	-	-	-
Germany	Jahr 2022	-	-	-	-
	Jahr 2021	-	-	-	-

Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act
and section 28 para. 2 no. 3 Pfandbrief Act

Key figures about outstanding Pfandbriefe and Cover Pool
Q1 2022

Mortgage Pfandbriefe

		Q1 2022	Q1 2021
Outstanding Pfandbriefe	(€ mn.)	3,538.0	3,710.0
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	96.0	96.0
Cover Pool	(€ mn.)	5,747.8	5,542.3
thereof total amount of the claims which exceed the limits laid down in § 13 para. 1 section 28 para. 1 no. 7	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	91.0	87.0
Net present value pursuant to § 6 of the Pfandbrief Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
	AUD	-	-
volume-weighted average of the maturity that has passed since the loan was granted (seasoning) section 28 para. 1 no. 11	years	5.0	4.0
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3	%	55.0	55.0
average loan-to-value ratio, weighted using the market value	%	-	-

Public Pfandbriefe

		Q1 2022	Q1 2021
Outstanding Pfandbriefe	(€ mn.)	260.0	260.0
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	100.0	100.0
Cover Pool	(€ mn.)	700.0	642.1
thereof total amount of the claims which exceed the percentage threshold laid down in § 20 para 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	100.0	100.0
Net present value pursuant to § 6 of the Pfandbrief Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
	AUD	-	-