

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

Pfandbriefe outstanding and their cover

4. Quarter 2023

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q4 2023	Q4 2022	Q4 2023	Q4 2022	Q4 2023	Q4 2022
Mortgage Pfandbriefe	(€ mn.)	7,289.2	8,701.6	7,248.5	8,429.9	6,968.7	7,954.6
of which derivatives	(€ mn.)	-	-	-	-	-	-
Cover Pool	(€ mn.)	11,023.0	12,529.0	11,713.7	12,768.4	11,228.5	11,721.0
of which derivatives	(€ mn.)	-	-	-	-	-	-
Overcollateralization (OC)	(€ mn.)	3,733.7	3,827.4	4,465.2	4,338.5	4,259.8	3,766.4
OC in % of Pfandbriefe outstanding		51.2	44.0	61.6	51.5	61.1	47.3
Statutory OC ¹	(€ mn.)	299.8	359.5	145.0	349.0		
Contractual OC ²	(€ mn.)	-	-	-	-		
Voluntary OC ³	(€ mn.)	3,434.0	3,467.9	4,320.2	3,989.5		
Overcollateralization in Consideration of vdp-Credit-Quality-Differentiation-Model	(€ mn.)	3,733.7	3,827.4	4,465.2	4,338.5		
OC in % of Pfandbriefe outstanding		51.2	44.0	61.6	51.5		

* The dynamic approach was used for calculating the risk-adjusted net present value" according to section 5 para. 1 no. 2 of the Net Present Value Regulation (PfandBarwertV).

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q4 2023	Q4 2022	Q4 2023	Q4 2022	Q4 2023	Q4 2022
Public Pfandbriefe	(€ mn.)	14,474.4	16,130.4	14,295.0	15,331.4	13,297.5	13,249.0
of which derivatives	(€ mn.)	-	-	-	-	-	-
Cover Pool	(€ mn.)	23,548.0	24,278.9	23,024.4	22,764.1	20,981.0	18,953.8
of which derivatives	(€ mn.)	-	-	-	-	-	-
Overcollateralization (OC)	(€ mn.)	9,073.6	8,148.4	8,729.4	7,432.8	7,683.5	5,704.8
OC in % of Pfandbriefe outstanding		62.7	50.5	61.1	48.5	57.8	43.1
Statutory OC ¹	(€ mn.)	586.7	647.5	285.9	609.0		
Contractual OC ²	(€ mn.)	-	-	-	-		
Voluntary OC ³	(€ mn.)	8,486.9	7,500.9	8,443.5	6,823.8		
Overcollateralization in Consideration of vdp-Credit-Quality-Differentiation-Model	(€ mn.)	9,073.6	8,148.4	8,729.4	7,432.8		
OC in % of Pfandbriefe outstanding		62.7	50.5	61.1	48.5		

* The dynamic approach was used for calculating the risk-adjusted net present value" according to section 5 para. 1 no. 2 of the Net Present Value Regulation (PfandBarwertV).

¹ According to

nominal value: sum of the nominal statutory overcollateralization pursuant to § 4 (2) PfandBG and the nominal value of the net present value statutory overcollateralization pursuant to § 4 (1) PfandBG

net present value: net present value: net present value statutory overcollateralization pursuant to § 4 (1) PfandBG

² Contractual overcollateralization

³ Residual, depending on the statutory and contractual overcollateralization; net present value includes the net present value of the nominal statutory overcollateralization pursuant to § 4 (2) PfandBG

Note: The release of the overcollateralization with a view to the vdp-credit quality differentiation model is voluntary.

Maturity structure of Pfandbriefe outstanding and their respective cover pools
4. Quarter 2023

Mortgage Pfandbriefe	Q4 2023		Q4 2022	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0.5 years	210.0	2,596.9	1,550.5	2,188.7
> 0.5 years and <= 1 year	785.7	772.5	510.0	1,386.0
> 1 year and <= 1.5 years	886.0	754.2	1,710.0	921.7
> 1.5 years and <= 2 years	520.0	1,102.2	790.6	1,128.4
> 2 years and <= 3 years	646.0	1,666.1	1,315.5	1,581.6
> 3 years and <= 4 years	1,285.5	1,125.3	649.0	1,507.7
> 4 years and <= 5 years	1,019.0	1,671.6	755.5	821.7
> 5 years and <= 10 years	1,844.5	1,221.6	1,375.5	2,804.3
> 10 years	92.5	112.6	45.0	189.0

Q4 2023 Mat-Ex (12 months)*	Q4 2022 Mat-Ex (12 months)*
Pfandbriefe outstanding € mn.	Pfandbriefe outstanding € mn.
-	-
-	-
210.0	1,550.5
785.7	510.0
1,406.0	2,500.6
646.0	1,315.5
1,285.5	649.0
2,852.5	2,091.0
103.5	85.0

Public Pfandbriefe	Q4 2023		Q4 2022	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0.5 years	1,056.4	2,991.9	1,369.6	2,447.6
> 0.5 years and <= 1 year	1,548.9	1,031.9	1,145.6	1,318.8
> 1 year and <= 1.5 years	1,263.2	1,683.4	1,056.4	1,591.4
> 1.5 years and <= 2 years	745.0	794.6	1,639.7	1,183.3
> 2 years and <= 3 years	1,833.5	1,635.9	1,931.4	1,718.2
> 3 years and <= 4 years	689.5	1,595.8	1,545.8	1,574.0
> 4 years and <= 5 years	1,105.9	1,837.8	689.9	1,427.0
> 5 years and <= 10 years	3,910.7	5,421.6	4,287.5	5,982.4
> 10 years	2,321.3	6,555.0	2,464.5	7,036.3

Q4 2023 Mat-Ex (12 months)*	Q4 2022 Mat-Ex (12 months)*
Pfandbriefe outstanding € mn.	Pfandbriefe outstanding € mn.
-	-
-	-
1,056.4	1,369.6
1,548.9	1,145.6
2,008.2	2,696.1
1,833.5	1,931.4
689.5	1,545.8
4,332.2	4,437.1
3,005.7	3,004.8

Information on the maturity extension of the Pfandbriefe

	Q4 2023	Q4 2022
Prerequisites for the extension of maturity of the Pfandbriefe	The extension of the maturity is necessary in order to avoid the imminent insolvency of the Pfandbrief bank with limited business activity, the Pfandbrief bank with limited business activity is not overindebted and there is reason to believe that the Pfandbrief bank with limited business activity will be able to meet its liabilities then due after the expiry of the maximum possible extension date, taking into account further possibilities for extension. See also, in addition, section 30 para 2b Pfandbrief Act.	The extension of the maturity is necessary in order to avoid the imminent insolvency of the Pfandbrief bank with limited business activity, the Pfandbrief bank with limited business activity is not overindebted and there is reason to believe that the Pfandbrief bank with limited business activity will be able to meet its liabilities then due after the expiry of the maximum possible extension date, taking into account further possibilities for extension. See also, in addition, section 30 para 2b Pfandbrief Act.
Powers of the cover pool administrator in the event of the extension of maturity of the Pfandbriefe	The cover pool administrator may extend the maturity dates of the principle payments, if the relevant requirements pursuant to section 30 para. 2b Pfandbrief Act are met. The administrator shall determine the period of the extension of the maturity, which may not exceed a period of 12 months, in accordance with necessity. The cover pool administrator may extend the maturity dates of the principal and interest payments falling due within one month after the appointment of the cover pool administrator to the end of that monthly period. If the cover pool administrator decides in favor of such an extension of the maturity, the existence of the prerequisites pursuant to section 30 para. 2b Pfandbrief Act shall be irrefutably presumed. Such an extension shall be taken into account within the maximum extension period of 12 months. The cover pool administrator may only exercise his authority uniformly for all Pfandbriefe of an issue. In this connection, the maturities may be extended in full or on a pro rata basis. The cover pool administrator must extend the maturity for a Pfandbrief issue in such a way that the original order of servicing of the Pfandbriefe which could be overtaken by the postponement is not changed (prohibition of overtaking). This may result in the maturities of later maturing issues also having to be extended in order to comply with the prohibition on overtaking. See also, in addition, section 30 para. 2a and 2b Pfandbrief Act.	The cover pool administrator may extend the maturity dates of the principle payments, if the relevant requirements pursuant to section 30 para. 2b Pfandbrief Act are met. The administrator shall determine the period of the extension of the maturity, which may not exceed a period of 12 months, in accordance with necessity. The cover pool administrator may extend the maturity dates of the principal and interest payments falling due within one month after the appointment of the cover pool administrator to the end of that monthly period. If the cover pool administrator decides in favor of such an extension of the maturity, the existence of the prerequisites pursuant to section 30 para. 2b Pfandbrief Act shall be irrefutably presumed. Such an extension shall be taken into account within the maximum extension period of 12 months. The cover pool administrator may only exercise his authority uniformly for all Pfandbriefe of an issue. In this connection, the maturities may be extended in full or on a pro rata basis. The cover pool administrator must extend the maturity for a Pfandbrief issue in such a way that the original order of servicing of the Pfandbriefe which could be overtaken by the postponement is not changed (prohibition of overtaking). This may result in the maturities of later maturing issues also having to be extended in order to comply with the prohibition on overtaking. See also, in addition, section 30 para. 2a and 2b Pfandbrief Act.

* Effects of an extension of maturity on the maturity structure of the Pfandbriefe / extension scenario: 12 months. This is an extremely unlikely scenario, which could only come into play after the appointment of a cover pool administrator.

Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches

4. Quarter 2023

Cover Assets	Q4 2023 € mn.	Q4 2022 € mn.
up to 300,000 Euros	1.4	1.5
more than 300,000 Euros up to 1 mn. Euros	16.1	18.3
more than 1 mn. Euros up to 10 mn. Euros	1,234.3	1,325.0
more than 10 mn. Euros	9,064.7	9,482.3
Total	10,316.5	10,827.0

Cover Assets used to secure public Pfandbriefe according to their amount in tranches

4. Quarter 2023

Cover Assets	Q4 2023 € mn.	Q4 2022 € mn.
up to 10 mn. Euros	3,734.6	3,817.4
more than 10 mn. Euros up to 100 mn. Euros	5,723.2	6,665.3
more than 100 mn. Euros	13,267.7	13,322.6
Total	22,725.5	23,805.4

Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim

4. Quarter 2023

Cover assets																Total amount of payments in arrears for at least 90 days	Total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
State	4. Quarter	Total		Residential						Commercial							
		€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.		
Total	Total	Apartment	Single- and two-family houses	Multiple-family houses	Buildings under construction	Building land	Total	Office buildings	Retail buildings	Industrial buildings	Other commercially used buildings	Buildings under construction	Building land				
Total - all states	year 2023	10,316.5	1,588.5	4.7	-	1,524.8	22.3	36.6	8,728.0	3,955.9	1,604.2	112.7	2,635.4	419.9	-	-	-
	year 2022	10,827.0	1,560.8	4.8	-	1,522.5	0.2	33.4	9,266.3	4,300.6	1,945.6	106.7	2,554.6	358.9	-	-	-
Germany	year 2023	5,432.0	1,583.8	0.0	-	1,524.8	22.3	36.6	3,848.2	1,208.9	836.9	112.7	1,339.5	350.4	-	-	-
	year 2022	6,199.7	1,556.1	0.0	-	1,522.5	0.2	33.4	4,643.6	1,633.8	1,183.3	106.7	1,443.7	276.1	-	-	-
Belgium	year 2023	83.8	-	-	-	-	-	-	83.8	76.8	7.0	-	-	-	-	-	-
	year 2022	93.4	-	-	-	-	-	-	93.4	86.4	7.0	-	-	-	-	-	-
Finland	year 2023	9.5	-	-	-	-	-	-	9.5	9.5	-	-	-	-	-	-	-
	year 2022	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
France	year 2023	1,203.1	-	-	-	-	-	-	1,203.1	942.9	90.4	-	120.2	49.7	-	-	-
	year 2022	1,403.1	-	-	-	-	-	-	1,403.1	1,080.3	105.5	-	143.5	73.8	-	-	-
Great Britain	year 2023	87.3	-	-	-	-	-	-	87.3	87.3	-	-	-	-	-	-	-
	year 2022	128.7	-	-	-	-	-	-	128.7	97.3	31.5	-	-	-	-	-	-
Ireland	year 2023	35.1	-	-	-	-	-	-	35.1	35.1	-	-	-	-	-	-	-
	year 2022	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	year 2023	814.7	-	-	-	-	-	-	814.7	405.8	237.6	-	156.3	14.9	-	-	-
	year 2022	664.7	-	-	-	-	-	-	664.7	348.3	221.1	-	86.4	8.9	-	-	-
Luxembourg	year 2023	30.4	-	-	-	-	-	-	30.4	30.4	-	-	-	-	-	-	-
	year 2022	30.4	-	-	-	-	-	-	30.4	30.4	-	-	-	-	-	-	-
Netherlands	year 2023	573.7	4.7	4.7	-	-	-	-	569.0	374.6	35.9	-	158.5	-	-	-	-
	year 2022	567.5	4.7	4.7	-	-	-	-	562.8	391.1	24.6	-	147.2	-	-	-	-
Austria	year 2023	35.0	-	-	-	-	-	-	35.0	-	20.5	-	14.5	-	-	-	-
	year 2022	70.7	-	-	-	-	-	-	70.7	19.0	37.2	-	14.5	-	-	-	-
Poland	year 2023	543.7	-	-	-	-	-	-	543.7	150.2	169.0	-	219.5	5.0	-	-	-
	year 2022	587.0	-	-	-	-	-	-	587.0	150.1	174.2	-	262.7	-	-	-	-
Sweden	year 2023	35.5	-	-	-	-	-	-	35.5	-	-	-	35.5	-	-	-	-
	year 2022	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Slovakia	year 2023	1.7	-	-	-	-	-	-	1.7	-	1.7	-	-	-	-	-	-
	year 2022	2.2	-	-	-	-	-	-	2.2	-	2.2	-	-	-	-	-	-
Spain	year 2023	96.0	-	-	-	-	-	-	96.0	-	96.0	-	-	-	-	-	-
	year 2022	48.6	-	-	-	-	-	-	48.6	-	48.6	-	-	-	-	-	-
Czech Republic	year 2023	157.5	-	-	-	-	-	-	157.5	123.4	34.1	-	-	-	-	-	-
	year 2022	159.0	-	-	-	-	-	-	159.0	124.1	34.9	-	-	-	-	-	-
Switzerland	year 2023	23.4	-	-	-	-	-	-	23.4	-	23.4	-	-	-	-	-	-
	year 2022	22.1	-	-	-	-	-	-	22.1	-	22.1	-	-	-	-	-	-
USA	year 2023	1,154.1	-	-	-	-	-	-	1,154.1	511.0	51.7	-	591.4	-	-	-	-
	year 2022	849.9	-	-	-	-	-	-	849.9	339.8	53.5	-	456.6	-	-	-	-

Volume of claims used to cover Public Pfandbriefe

4. Quarter 2023

Cover assets											
State	4. Quarter	Total		thereof owed by				thereof granted by			
		€ mn.	in the total included claims which are granted for reasons of promoting exports € mn.	State € mn.	Regional authorities € mn.	Local authorities € mn.	Other debtors € mn.	State € mn.	Regional authorities € mn.	Local authorities € mn.	Other debtors € mn.
Total - all states	year 2023	22,725.5	1,674.8	47.3	2,049.8	10,258.3	1,696.0	1,674.8	6,569.8	290.7	138.9
	year 2022	23,805.4	1,640.1	51.1	3,143.6	10,177.4	1,732.1	1,685.1	6,477.8	316.8	221.6
Germany	year 2023	21,893.4	1,089.5	47.3	2,049.8	10,182.2	1,625.3	1,089.5	6,469.8	290.7	138.9
	year 2022	22,322.0	1,034.7	51.1	3,126.6	9,550.1	1,643.2	1,034.7	6,377.8	316.8	221.6
Belgium	year 2023	14.3	14.3	-	-	-	-	14.3	-	-	-
	year 2022	21.5	21.5	-	-	-	-	21.5	-	-	-
Denmark	year 2023	18.8	18.8	-	-	-	-	18.8	-	-	-
	year 2022	22.2	22.2	-	-	-	-	22.2	-	-	-
Finland	year 2023	34.5	34.5	-	-	-	-	34.5	-	-	-
	year 2022	33.5	33.5	-	-	-	-	33.5	-	-	-
France	year 2023	114.0	114.0	-	-	-	-	114.0	-	-	-
	year 2022	154.5	154.5	-	-	-	-	154.5	-	-	-
Great Britain	year 2023	13.7	13.7	-	-	-	-	13.7	-	-	-
	year 2022	612.1	47.6	-	16.9	547.6	-	47.6	-	-	-
Netherlands	year 2023	103.6	103.6	-	-	-	-	103.6	-	-	-
	year 2022	41.4	41.4	-	-	-	-	41.4	-	-	-
Austria	year 2023	79.7	10.8	-	-	68.9	-	10.8	-	-	-
	year 2022	85.1	12.7	-	-	72.3	-	12.7	-	-	-
Sweden	year 2023	7.0	7.0	-	-	-	-	7.0	-	-	-
	year 2022	6.2	6.2	-	-	-	-	6.2	-	-	-
Hungary	year 2023	-	-	-	-	-	-	-	-	-	-
	year 2022	45.0	-	-	-	-	-	45.0	-	-	-
Switzerland	year 2023	101.7	1.7	-	-	-	-	1.7	100.0	-	-
	year 2022	199.2	99.2	-	-	-	-	99.2	100.0	-	-
Canada	year 2023	7.2	-	-	-	7.2	-	-	-	-	-
	year 2022	7.3	-	-	-	7.3	-	-	-	-	-
USA	year 2023	266.9	266.9	-	-	-	-	266.9	-	-	-
	year 2022	166.6	166.6	-	-	-	-	166.6	-	-	-
EU institutions	year 2023	70.7	-	-	-	-	70.7	-	-	-	-
	year 2022	88.9	-	-	-	-	88.9	-	-	-	-

**Total amount of payments in arrears for at least 90 days
as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim**
4. Quarter 2023

		Amount of claims in arrears for at least 90 days					Total amount of these claims inasmuch as the respective amount in arrears is at least 5 % of the claim				
		Total	thereof				Total	thereof			
State	4. Quarter	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
			State	Regional authorities	Local authorities	Other debtors		State	Regional authorities	Local authorities	Other debtors
Total - all states	year 2023	8.7	8.6	0.1	0.0	-	15.3	14.9	0.4	0.0	-
	year 2022	6.0	5.9	0.1	0.0	-	19.6	19.3	0.2	0.1	-
Germany	year 2023	4.3	4.2	0.1	0.0	-	0.4	-	0.4	0.0	-
	year 2022	1.4	1.4	0.1	0.0	-	0.3	-	0.2	0.1	-
Belgium	year 2023	4.3	4.3	-	-	-	14.3	14.3	-	-	-
	year 2022	-	-	-	-	-	-	-	-	-	-
France	year 2023	-	-	-	-	-	-	-	-	-	-
	year 2022	4.4	4.4	-	-	-	18.3	18.3	-	-	-
Netherlands	year 2023	0.0	0.0	-	-	-	0.5	0.5	-	-	-
	year 2022	0.2	0.2	-	-	-	1.1	1.1	-	-	-

Further cover assets - in detail for Mortgage Pfandbriefe
4. Quarter 2023

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 2 a) and b), section 19 para. 1 nos. 3 a) to c), section 19 para. 1 no. 4						
State	4. Quarter	€ mn.	thereof		thereof	
			claims according to section 19 para. 1 nos. 2 a) and b)		claims according to section 19 para. 1 nos. 3 a) to c)	
			overall	covered bonds according Art. 129 Regulation (EU) No 575/2013	overall	covered bonds according Art. 129 Regulation (EU) No 575/2013
Total - all states	year 2023	706.5	-	-	-	-
	year 2022	1,702.0	-	-	152.0	-
Germany	year 2023	706.5	-	-	-	-
	year 2022	1,114.0	-	-	-	-
Finland	year 2023	-	-	-	-	-
	year 2022	5.0	-	-	-	-
Italy	year 2023	-	-	-	-	-
	year 2022	247.0	-	-	-	-
Luxembourg	year 2023	-	-	-	-	-
	year 2022	9.0	-	-	-	-
Poland	year 2023	-	-	-	-	-
	year 2022	10.0	-	-	-	-
Portugal	year 2023	-	-	-	-	-
	year 2022	63.0	-	-	-	-
Slovakia	year 2023	-	-	-	-	-
	year 2022	15.0	-	-	-	-
Slovenia	year 2023	-	-	-	-	-
	year 2022	5.0	-	-	-	-
Spain	year 2023	-	-	-	-	-
	year 2022	63.0	-	-	-	-
EU institutions	year 2023	-	-	-	-	-
	year 2022	171.0	-	-	152.0	-

Further cover assets - in detail for Public Pfandbriefe

4. Quarter 2023

Further cover assets for Public Pfandbriefe according to section § 20 para. 2 no. 2, section 20 para. 2 nos. 3 a) to b), section 20 para. 2 no. 4								
State	4. Quarter	€ mn.	Total		thereof		claims according to section 20 para. 2 no. 4 to b)	
			claims according to section 20 para. 2 no. 2		claims according to section 20 para. 2 nos. 3 a)		claims according to section 20 para. 2 no. 4 to b)	
			overall	thereof	overall	thereof	overall	thereof
			covered bonds according Art. 129 Regulation (EU) No 575/2013	covered bonds according Art. 129 Regulation (EU) No 575/2013	covered bonds according Art. 129 Regulation (EU) No 575/2013	covered bonds according Art. 129 Regulation (EU) No 575/2013	covered bonds according Art. 129 Regulation (EU) No 575/2013	covered bonds according Art. 129 Regulation (EU) No 575/2013
			€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2023	822.5	822.5	822.5	-	-	-	-
	year 2022	473.5	473.5	473.5	-	-	-	-
Germany	year 2023	822.5	822.5	822.5	-	-	-	-
	year 2022	473.5	473.5	473.5	-	-	-	-

Publication according to section 28 para. 1 nos. 6, 7, 11, 12, 13, 14, 15 Pfandbrief Act and section 28 para. 2 nos. 3, 4 Pfandbrief Act

Key figures about outstanding Pfandbriefe and Cover Pool

4. Quarter 2023

Mortgage Pfandbriefe		Q4 2023	Q4 2022
Outstanding Pfandbriefe	(€ mn.)	7,289.2	8,701.6
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 13	%	72.9	49.5
Cover Pool			
Cover Pool	(€ mn.)	11,023.0	12,529.0
thereof total amount of the claims according section 12 para. 1 which exceed the limits laid down in section 13 para. 1 s. 2, 2nd half sentence	(€ mn.)	-	-
thereof total amount of the assets according section 19 para. 1 which exceed the limits laid down in section 19 para. 1 s. 7 section 28 para. 1 no. 11	(€ mn.)	-	-
claims which exceed the limits laid down in section 19 para. 1 no. 2 section 28 para. 1 no. 12	(€ mn.)	-	-
claims which exceed the limits laid down in section 19 para. 1 no. 3 section 28 para. 1 no. 12	(€ mn.)	-	-
claims which exceed the limits laid down in section 19 para. 1 no. 4 section 28 para. 1 no. 12	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 13	%	69.5	70.2
Net present value pursuant to § 6 of the Pfandbrief Net Present Value Regulation for each foreign currency in € mn.	CAD	-	-
	CHF	40.9	87.3
	CZK	-	-
	DKK	-	-
	GBP	85.4	128.5
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	32.0	-
	USD	851.2	735.7
	AUD	-	-
volume-weighted average of the maturity that has passed since the loan was granted (seasoning) section 28 para. 2 no. 4	years	4.7	4.5
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3	%	57.7	58.0
average loan-to-value ratio, weighted using the market value	%	-	-
Key figures on liquidity according section 28 para. 1 no. 6 Pfandbrief Act			
Largest negative amount within the next 180 days within the meaning of section 4 para. 1a s. 3 Pfandbrief Act for Pfandbriefe	(€ mn.)	-	982.0
Day on which the largest negative sum results	Day (1-180)	-	147
Total amount of cover assets meeting the requirements of section 4 para 1a s. 3 Pfandbrief Act	(€ mn.)	662.8	1,503.7
Key figures according section 28 para. 1 no. 7 Pfandbrief Act			
share of derivative transactions included in the cover pools according section 19 para. 1 no. 1 (credit quality step 3)	%	-	-
share of derivative transactions included in the cover pools according section 19 para. 1 no. 2 c (credit quality step 2)	%	-	-
share of derivative transactions included in the cover pools according section 19 para. 1 no. 3 d (credit quality step 1)	%	-	-
share of derivative transactions in liabilities to be covered according section 19 para. 1 no. 1 (credit quality step 3)	%	-	-
share of derivative transactions in liabilities to be covered according section 19 para. 1 no. 2 c (credit quality step 2)	%	-	-
share of derivative transactions in liabilities to be covered according section 19 para. 1 no. 3 d (credit quality step 1)	%	-	-
Key figures according section 28 para. 1 no. 15 Pfandbrief Act			
Share of cover assets in the cover pool for which or for whose debtor a default pursuant to Art. 178 para. 1 of Regulation (EU) no. 575/2013 is deemed to have occurred.	%	1.3	-

Publication according to section 28 para. 1 nos. 6, 7, 11, 12, 13, 14, 15 Pfandbrief Act and section 28 para. 2 nos. 3, 4 Pfandbrief Act

Key figures about outstanding Pfandbriefe and Cover Pool

4. Quarter 2023

Public Pfandbriefe		Q4 2023	Q4 2022
Outstanding Pfandbriefe	(€ mn.)	14,474.4	16,130.4
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 13	%	97.7	92.4
Cover Pool			
Cover Pool	(€ mn.)	23,548.0	24,278.9
thereof total amount of the claims according section 20 para. 1 and 2 which exceed the limits laid down in section 20 para. 3 section 28 para. 1 no. 11	(€ mn.)	-	-
claims which exceed the limits laid down in section 20 para. 2 no. 2 section 28 para. 1 no. 12	(€ mn.)	-	-
claims which exceed the limits laid down in section 20 para. 2 no. 3 section 28 para. 1 no. 12		-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 13	%	93.3	93.1
Net present value pursuant to § 6 of the Pfandbrief Net Present Value Regulation for each foreign currency in € mn.			
	CAD	6.5	7.0
	CHF	2.1	2.6
section 28 para. 1 no. 14 (Net Total)	CZK	-	-
	DKK	-	-
	GBP	-677.1	73.6
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	1.5	96.3
	AUD	-	-
Key figures on liquidity according section 28 para. 1 no. 6 Pfandbrief Act			
Largest negative amount within the next 180 days within the meaning of section 4 para. 1a s. 3 Pfandbrief Act for Pfandbriefe	(€ mn.)	221.3	907.8
Day on which the largest negative sum results	Day (1-180)	160	174
Total amount of cover assets meeting the requirements of section 4 para 1a s. 3 Pfandbrief Act	(€ mn.)	880.8	1,547.8
Key figures according section 28 para. 1 no. 7 Pfandbrief Act			
share of derivative transactions included in the cover pools according section 20 para. 2 no. 1 (credit quality step 3)	%	-	-
share of derivative transactions included in the cover pools according section 20 para. 2 no. 2 (credit quality step 2)	%	-	-
share of derivative transactions included in the cover pools according section 20 para. 2 no. 3 c (credit quality step 1)	%	-	-
share of derivative transactions in liabilities to be covered according section 20 para. 2 no. 1 (credit quality step 3)	%	-	-
share of derivative transactions in liabilities to be covered according section 20 para. 2 no. 2 (credit quality step 2)	%	-	-
share of derivative transactions in liabilities to be covered according section 20 para. 2 no. 3 c (credit quality step 1)	%	-	-
Key figures according section 28 para. 1 no. 15 Pfandbrief Act			
Share of cover assets in the cover pool for which or for whose debtor a default pursuant to Art. 178 para. 1 of Regulation (EU) no. 575/2013 is deemed to have occurred.	%	0.8	0.4

