

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

**Pfandbriefe outstanding and their cover**

**Q3 2020**

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q3 2020	Q3 2019	Q3 2020	Q3 2019	Q3 2020	Q3 2019
<b>Mortgage Pfandbriefe</b>	(C mn.)	6,730.1	5,825.6	7,321.1	6,396.9	8,007.0	6,976.4
of which derivatives	(C mn.)	-	-	-	-	-	-
<b>Cover Pool</b>	(C mn.)	8,299.4	6,865.9	9,309.0	7,746.2	9,865.2	8,156.9
of which derivatives	(C mn.)	-	-	-	-	-	-
<b>Over Collateralization (OC)</b>	(C mn.)	1,569.3	1,040.3	1,987.9	1,349.4	1,858.2	1,180.5
OC in % of Pfandbriefe outstanding		23.3	17.9	27.2	21.1	23.2	16.9
Over-Collateralization in Consideration of vdp-Credit- Quality-Differentiation-Model	(C mn.)	1,569.3	-	1,987.9	-	-	-
OC in % of Pfandbriefe outstanding		23.3	-	27.2	-	-	-

\* The figures represent the cover for calculating the Net Present Value according to section 5 para. 1 no. 2 of the Net Present Value Regulation (PfandBarwertV).

Note: The release of the over collateralization with a view to the vdp-credit quality differentiation model is voluntary.

**Maturity structure of Pfandbriefe outstanding and their respective cover pools  
Q3 2020**

<b>Mortgage Pfandbriefe</b>	<b>Q3 2020</b>		<b>Q3 2019</b>	
	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.
<b>Maturity:</b>				
<= 0,5 years	535.0	423.0	15.0	350.1
> 0,5 years and <= 1 year	45.0	460.0	50.0	307.2
> 1 year and <= 1,5 years	500.0	414.7	535.0	312.0
> 1,5 years and <= 2 years	545.0	454.6	45.0	364.2
> 2 years and <= 3 years	610.5	998.8	1,045.0	702.7
> 3 years and <= 4 years	167.0	891.4	610.5	727.8
> 4 years and <= 5 years	608.0	866.7	167.0	668.2
> 5 years and <= 10 years	2,638.0	2,919.2	2,246.0	2,621.6
> 10 years	1,081.6	871.0	1,112.1	812.2

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

**Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches**  
**Q3 2020**

<b>Cover Assets</b>	<b>Q3 2020</b> € mn.	<b>Q3 2019</b> € mn.
up to 300,000 Euros	5,804.5	4,969.6
more than 300,000 Euros up to 1 mn. Euros	952.7	715.5
more than 1 mn. Euros up to 10 mn. Euros	688.5	689.7
more than 10 mn. Euros	398.8	306.2
<b>Total</b>	<b>7,844.4</b>	<b>6,680.9</b>

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**Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim**

**Q3 2020**

		Cover assets														Total amount of payments in arrears for at least 90 days	Total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
State	Q3	Residential							Commercial								
		Total							Total								
		thereof	thereof						thereof	thereof							
€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	
<b>Total - all states</b>	year 2020	7,844.4	6,294.7	1,874.4	3,758.1	662.3	-	-	1,549.7	73.7	23.4	-	1,452.5	-	-	-	-
	year 2019	6,680.9	5,238.2	1,602.0	3,059.3	576.9	-	-	1,442.7	11.4	26.9	-	1,404.5	-	-	-	-
<b>Germany</b>	year 2020	7,844.4	6,294.7	1,874.4	3,758.1	662.3	-	-	1,549.7	73.7	23.4	-	1,452.5	-	-	-	-
	year 2019	6,680.9	5,238.2	1,602.0	3,059.3	576.9	-	-	1,442.7	11.4	26.9	-	1,404.5	-	-	-	-

Publication according to section 28 para. 1 nos. 4, 5 and 6 Pfandbrief Act

**Further cover assets - in detail for Mortgage Pfandbriefe**

**Q3 2020**

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act						
State	Q3	Total € mn.	thereof equalization claims according to section 19 para. 1 no. 1 € mn.	claims according to section 19 para. 1 no. 2		claims according to section 19 para. 1 no. 3 € mn.
				overall € mn.	thereof Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013 € mn.	
<b>Total - all states</b>	Jahr 2020	455.0	-	-	-	455.0
	Jahr 2019	185.0	-	-	-	185.0
<b>Germany</b>	Jahr 2020	355.0	-	-	-	355.0
	Jahr 2019	165.0	-	-	-	165.0
<b>EU institutions</b>	Jahr 2020	100.0	-	-	-	100.0
	Jahr 2019	20.0	-	-	-	20.0

Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act and section 28 para. 2 no. 3 Pfandbrief Act

**Key figures about outstanding Pfandbriefe and Cover Pool  
Q3 2020**

Mortgage Pfandbriefe		Q3 2020	Q3 2019
<b>Outstanding Pfandbriefe</b>	(€ mn.)	6,730.1	5,825.6
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	90.2	88.6
<b>Cover Pool</b>	(€ mn.)	8,299.4	6,865.9
thereof total amount of the claims which exceed the limits laid down in § 13 para. 1 section 28 para. 1 no. 7	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	91.8	89.9
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
AUD	-	-	
volume-weighted average of the maturity that has passed since the loan was granted (seasoning) section 28 para. 1 no. 11	years	5.4	4.7
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3	%	55.2	55.4
average loan-to-value ratio, weighted using the market value	%	-	-