

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

Pfandbriefe outstanding and their cover

Q2 2020

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q2 2020	Q2 2019	Q2 2020	Q2 2019	Q2 2020	Q2 2019
Mortgage Pfandbriefe	(C mn.)	6,815.6	5,830.6	7,405.9	6,142.5	8,090.6	6,142.5
of which derivatives	(C mn.)	-	-	-	-	-	-
Cover Pool	(C mn.)	7,820.6	6,719.2	8,778.1	7,500.3	9,287.8	7,500.3
of which derivatives	(C mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(C mn.)	1,005.0	888.6	1,372.2	1,357.8	1,197.2	1,357.8
OC in % of Pfandbriefe outstanding		14.7	15.2	18.5	22.1	14.8	22.1
Over-Collateralization in Consideration of vdp-Credit- Quality-Differentiation-Model	(C mn.)	-	-	-	-	-	-
OC in % of Pfandbriefe outstanding		-	-	-	-	-	-

* The figures represent the cover for calculating the Net Present Value Regulation (PfandBarwertV) according to section 5 para. 1 no. 2 of the Net Present Value Regulation (PfandBarwertV).

Note: The release of the over collateralization with a view to the vdp-credit quality differentiation model is voluntary.

**Maturity structure of Pfandbriefe outstanding and their respective cover pools
Q2 2020**

Mortgage Pfandbriefe	Q2 2020		Q2 2019	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0,5 years	70.0	380.6	5.0	309.1
> 0,5 years and <= 1 year	540.0	397.1	20.5	328.2
> 1 year and <= 1,5 years	20.0	442.7	100.0	313.8
> 1,5 years and <= 2 years	500.0	363.4	545.0	276.2
> 2 years and <= 3 years	1,093.0	1,020.4	596.0	691.2
> 3 years and <= 4 years	189.5	770.3	1,143.0	772.8
> 4 years and <= 5 years	648.0	859.7	211.5	622.1
> 5 years and <= 10 years	2,638.0	2,740.9	2,999.6	2,634.3
> 10 years	1,117.1	845.6	210.0	771.5

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

**Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches
Q2 2020**

Cover Assets	Q2 2020 € mn.	Q2 2019 € mn.
up to 300,000 Euros	5,651.5	4,838.1
more than 300,000 Euros up to 1 mn. Euros	898.1	692.6
more than 1 mn. Euros up to 10 mn. Euros	657.6	669.4
more than 10 mn. Euros	348.4	334.0
Total	7,555.6	6,534.2

Publication according to section 28 para. 2 no. 1 b, c and no. 2 Pfandbrief Act

Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim

Q2 2020

		Cover assets														Total amount of payments in arrears for at least 90 days	Total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
State	Q2	Residential							Commercial								
		Total	thereof						Total	thereof							
		€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2020	7,555.6	6,072.2	1,819.6	3,618.3	634.3	-	-	1,483.4	17.3	23.4	-	1,442.7	-	-	-	-
	year 2019	6,534.2	5,084.0	1,557.7	2,970.2	556.2	-	-	1,450.1	11.4	26.9	-	1,411.8	-	-	-	-
Germany	year 2020	7,555.6	6,072.2	1,819.6	3,618.3	634.3	-	-	1,483.4	17.3	23.4	-	1,442.7	-	-	-	-
	year 2019	6,534.2	5,084.0	1,557.7	2,970.2	556.2	-	-	1,450.1	11.4	26.9	-	1,411.8	-	-	-	-

Publication according to section 28 para. 1 nos. 4, 5 and 6 Pfandbrief Act

Further cover assets - in detail for Mortgage Pfandbriefe

Q2 2020

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act						
State	Q2	Total € mn.	thereof	claims according to	claims according to section 19 para. 1 no. 3	
			equalization claims according to section 19 para. 1 no. 1	section 19 para. 1 no. 2 overall		thereof Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013
		€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	Jahr 2020	265.0	-	-	-	265.0
	Jahr 2019	185.0	-	-	-	185.0
Germany	Jahr 2020	215.0	-	-	-	215.0
	Jahr 2019	165.0	-	-	-	165.0
EU institutions	Jahr 2020	50.0	-	-	-	50.0
	Jahr 2019	20.0	-	-	-	20.0

Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act and section 28 para. 2 no. 3 Pfandbrief Act

**Key figures about outstanding Pfandbriefe and Cover Pool
Q2 2020**

Mortgage Pfandbriefe		Q2 2020	Q2 2019
Outstanding Pfandbriefe	(€ mn.)	6,815.6	5,830.6
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	90.4	88.6
Cover Pool	(€ mn.)	7,820.6	6,719.2
thereof total amount of the claims which exceed the limits laid down in § 13 para. 1 section 28 para. 1 no. 7	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	91.5	90.0
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
AUD	-	-	
volume-weighted average of the maturity that has passed since the loan was granted (seasoning) section 28 para. 1 no. 11	years	5.3	4.6
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3	%	57.0	55.5
average loan-to-value ratio, weighted using the market value	%	-	-