

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

Pfandbriefe outstanding and their cover

Q1 2021

| Outstanding total | | nominal value | | net present value | | risk-adjusted net present value* | |
|--|---------|---------------|---------|-------------------|---------|----------------------------------|---------|
| | | Q1 2021 | Q1 2020 | Q1 2021 | Q1 2020 | Q1 2021 | Q1 2020 |
| Public Pfandbriefe | (€ mn.) | 65.0 | - | 64.8 | - | 51.1 | - |
| of which derivatives | (€ mn.) | - | - | - | - | - | - |
| Cover Pool | (€ mn.) | 152.7 | - | 161.6 | - | 144.9 | - |
| of which derivatives | (€ mn.) | - | - | - | - | - | - |
| Over Collateralization (OC) | (€ mn.) | 87.7 | - | 96.8 | - | 93.9 | - |
| OC in % of Pfandbriefe outstanding | | 134.9 | - | 149.2 | - | 183.8 | - |
| Over Collateralization in Consideration of vdp-Credit- Quality-Differentiation-Model | (€ mn.) | - | - | - | - | - | - |
| OC in % of Pfandbriefe outstanding | | - | - | - | - | - | - |

*The same approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 1 of the Net Present Value Regulation (PfandBarwertV).

Note: The release of the over collateralization with a view to the vdp-credit quality differentiation model is voluntary.

**Maturity structure of Pfandbriefe outstanding and their respective cover pools
Q1 2021**

| Public Pfandbriefe | Q1 2021 | | Q1 2020 | |
|----------------------------|---|----------------------------|---|----------------------------|
| | Pfandbriefe outstanding € mn. | Cover pool € mn. | Pfandbriefe outstanding € mn. | Cover pool € mn. |
| Maturity: | | | | |
| <= 0,5 years | - | 4.5 | | |
| > 0,5 years and <= 1 year | - | 7.9 | | |
| > 1 year and <= 1,5 years | - | 11.6 | | |
| > 1,5 years and <= 2 years | - | 30.8 | | |
| > 2 years and <= 3 years | - | 27.2 | | |
| > 3 years and <= 4 years | - | 9.1 | | |
| > 4 years and <= 5 years | - | 5.7 | | |
| > 5 years and <= 10 years | 35.0 | 39.5 | | |
| > 10 years | 30.0 | 16.3 | | |

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

Cover Assets used to secure public Pfandbriefe according to their amount in tranches

Q1 2021

| Cover Assets | Q1 2021 € mn. | Q1 2020 € mn. |
|--|-------------------------|-------------------------|
| up to 10 mn. Euros | 111.8 | - |
| more than 10 mn. Euros up to 100 mn. Euros | 40.9 | - |
| more than 100 mn. Euros | - | - |
| Total | 152.7 | - |

Volume of claims used to cover Public Pfandbriefe

Q1 2021

| | | Cover assets | | | | | | | | | |
|---------------------------|-----------|---------------------|--|------------------------|---------------------------------|------------------------------|----------------------|---------------------------|---------------------------------|------------------------------|----------------------|
| | | Total | in the total included claims which are granted for reasons of promoting exports | thereof owed by | | | | thereof granted by | | | |
| | | | | State | Regional authorities | Local authorities | Other debtors | State | Regional authorities | Local authorities | Other debtors |
| State | Q1 | € mn. | € mn. | € mn. | € mn. | € mn. | € mn. | € mn. | € mn. | € mn. | € mn. |
| Total - all states | year 2021 | 152.7 | - | - | 5.0 | 142.7 | 5.0 | - | - | - | - |
| | year 2020 | - | - | - | - | - | - | - | - | - | - |
| Germany | year 2021 | 152.7 | - | - | 5.0 | 142.7 | 5.0 | - | - | - | - |
| | year 2020 | - | - | - | - | - | - | - | - | - | - |

**Total amount of payments in arrears for at least 90 days
as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
Q1 2021**

| | | Amount of claims in arrears for at least 90 days | | | | | Total amount of these claims inasmuch as the respective amount in arrears is at least 5 % of the claim | | | | |
|---------------------------|-----------|--|------------------|-------------------------|-------------------|---------------|--|------------------|-------------------------|----------------------|---------------|
| | | Total | thereof State | Regional authorities | Local authorities | Other debtors | Total | thereof State | Regional authorities | Local authorities | Other debtors |
| State | Q1 | € mn. | € mn. | € mn. | € mn. | € mn. | € mn. | € mn. | € mn. | € mn. | € mn. |
| Total - all states | year 2021 | - | - | - | - | - | - | - | - | - | - |
| | year 2020 | - | - | - | - | - | - | - | - | - | - |
| Germany | year 2021 | - | - | - | - | - | - | - | - | - | - |
| | year 2020 | - | - | - | - | - | - | - | - | - | - |

Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act
and section 28 para. 2 no. 3 Pfandbrief Act

**Key figures about outstanding Pfandbriefe and Cover Pool
Q1 2021**

Public Pfandbriefe

| | | Q1 2021 | Q1 2020 |
|--|---------|---------|---------|
| Outstanding Pfandbriefe | (€ mn.) | 65.0 | - |
| thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9 | % | 100.0 | - |
| Cover Pool | (€ mn.) | 152.7 | - |
| thereof total amount of the claims which exceed the percentage threshold laid down in § 20 para 2 section 28 para. 1 no. 8 | (€ mn.) | - | - |
| thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9 | % | 100.0 | - |
| Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro | CAD | - | - |
| | CHF | - | - |
| | CZK | - | - |
| section 28 para. 1 no. 10 (Net Total) | DKK | - | - |
| | GBP | - | - |
| | HKD | - | - |
| | JPY | - | - |
| | NOK | - | - |
| | SEK | - | - |
| | USD | - | - |
| | AUD | - | - |