

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

Pfandbriefe outstanding and their cover

Q1 2021

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q1 2021	Q1 2020	Q1 2021	Q1 2020	Q1 2021	Q1 2020
Mortgage Pfandbriefe	(C mn.)	16,154.7	14,071.4	17,209.9	15,267.7	18,255.0	16,196.3
of which derivatives	(C mn.)	-	-	-	-	-	-
Cover Pool	(C mn.)	16,589.2	14,501.3	17,994.4	15,969.8	18,772.5	16,736.4
of which derivatives	(C mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(C mn.)	434.5	429.9	784.5	702.1	517.5	540.1
OC in % of Pfandbriefe outstanding		2.7	3.1	4.6	4.6	2.8	3.3
Over-Collateralization in Consideration of vdp-Credit- Quality-Differentiation-Model	(C mn.)	434.5	429.9	784.5	702.1		
OC in % of Pfandbriefe outstanding		2.7	3.1	4.6	4.6		

* The dynamic approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 2 of the Net Present Value Regulation (PfandBarwertV).

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q1 2021	Q1 2020	Q1 2021	Q1 2020	Q1 2021	Q1 2020
Public Pfandbriefe	(C mn.)	260.0	327.0	329.9	412.3	312.5	391.0
of which derivatives	(C mn.)	-	-	-	-	-	-
Cover Pool	(C mn.)	274.0	337.8	400.0	515.3	361.8	460.8
of which derivatives	(C mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(C mn.)	14.0	10.8	70.1	103.0	49.3	69.8
OC in % of Pfandbriefe outstanding		5.4	3.3	21.2	25.0	15.8	17.9
Over Collateralization in Consideration of vdp-Credit- Quality-Differentiation-Model	(C mn.)	14.0	10.8	70.1	103.0		
OC in % of Pfandbriefe outstanding		5.4	3.3	21.2	25.0		

* The dynamic approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 2 of the Net Present Value Regulation (PfandBarwertV).

Note: The release of the over collateralization with a view to the vdp-credit quality differentiation model is voluntary.

**Maturity structure of Pfandbriefe outstanding and their respective cover pools
Q1 2021**

Mortgage Pfandbriefe	Q1 2021		Q1 2020	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0,5 years	613.5	1,652.9	455.5	786.4
> 0,5 years and <= 1 year	1,372.8	725.8	538.0	761.6
> 1 year and <= 1,5 years	1,454.5	602.2	1,193.0	281.6
> 1,5 years and <= 2 years	1,196.2	939.1	1,382.0	700.5
> 2 years and <= 3 years	2,107.3	1,452.7	2,927.0	1,527.6
> 3 years and <= 4 years	1,611.0	2,209.0	2,110.0	1,426.6
> 4 years and <= 5 years	2,751.0	1,468.5	1,611.0	2,044.2
> 5 years and <= 10 years	4,175.0	6,992.0	2,982.0	6,165.9
> 10 years	873.4	547.0	872.9	806.9

Public Pfandbriefe	Q1 2021		Q1 2020	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0,5 years	50.0	11.1	65.0	1.4
> 0,5 years and <= 1 year	-	0.4	-	0.6
> 1 year and <= 1,5 years	10.0	0.3	50.0	2.9
> 1,5 years and <= 2 years	9.0	0.3	-	0.4
> 2 years and <= 3 years	10.0	0.6	19.0	0.6
> 3 years and <= 4 years	-	3.9	10.0	0.6
> 4 years and <= 5 years	35.0	3.0	-	3.9
> 5 years and <= 10 years	96.0	104.3	133.0	132.3
> 10 years	50.0	150.1	50.0	195.2

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches

Q1 2021

Cover Assets	Q1 2021 € mn.	Q1 2020 € mn.
up to 300,000 Euros	31.6	40.1
more than 300,000 Euros up to 1 mn. Euros	101.7	103.4
more than 1 mn. Euros up to 10 mn. Euros	2,403.6	2,351.8
more than 10 mn. Euros	12,874.3	11,333.6
Total	15,411.2	13,828.9

Cover Assets used to secure public Pfandbriefe according to their amount in tranches

Q1 2021

Cover Assets	Q1 2021 € mn.	Q1 2020 € mn.
up to 10 mn. Euros	2.1	2.2
more than 10 mn. Euros up to 100 mn. Euros	263.9	335.6
more than 100 mn. Euros	-	-
Total	266.0	337.8

Publication according to section 28 para. 2 no. 1 b, c and no. 2 Pfandbrief Act

Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim

Q1 2021

Cover assets																Total amount of payments in arrears for at least 90 days	Total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
State	Q1	Residential							Commercial								
		Total	thereof					Total	thereof								
		€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	
Total - all states	year 2021	15,411.2	5,018.3	18.9	88.8	4,906.3	-	4.3	10,392.9	5,624.9	2,952.6	134.4	1,480.3	96.6	104.2	-	-
	year 2020	13,828.8	4,381.7	18.7	89.0	4,267.6	-	6.4	9,447.1	5,109.0	2,872.3	123.5	1,245.7	69.6	27.0	-	-
Germany	year 2021	10,452.6	4,553.9	18.7	10.4	4,520.6	-	4.3	5,898.7	2,689.5	1,790.6	105.5	1,112.4	96.6	104.2	-	-
	year 2020	9,250.2	4,078.3	18.5	11.3	4,042.1	-	6.4	5,171.9	2,289.1	1,773.0	94.6	918.6	69.6	27.0	-	-
Belgium	year 2021	137.1	-	-	-	-	-	-	137.1	137.1	-	-	-	-	-	-	-
	year 2020	152.1	-	-	-	-	-	-	152.1	152.1	-	-	-	-	-	-	-
Czech Republic	year 2021	262.7	-	-	-	-	-	-	262.7	175.7	87.0	-	-	-	-	-	-
	year 2020	262.9	-	-	-	-	-	-	262.9	175.7	87.2	-	-	-	-	-	-
France	year 2021	1,367.8	-	-	-	-	-	-	1,367.8	918.1	355.5	-	94.1	-	-	-	-
	year 2020	1,300.0	-	-	-	-	-	-	1,300.0	877.1	368.4	-	54.5	-	-	-	-
Great Britain	year 2021	100.0	-	-	-	-	-	-	100.0	66.9	33.1	-	-	-	-	-	-
	year 2020	191.2	-	-	-	-	-	-	191.2	159.4	31.8	-	-	-	-	-	-
Netherlands	year 2021	2,264.0	464.4	0.2	78.4	385.7	-	-	1,799.7	1,137.3	426.8	28.9	206.7	-	-	-	-
	year 2020	1,865.8	303.4	0.2	77.7	225.5	-	-	1,562.4	985.8	342.2	28.9	205.5	-	-	-	-
Poland	year 2021	827.0	-	-	-	-	-	-	827.0	500.2	259.7	-	67.1	-	-	-	-
	year 2020	806.6	-	-	-	-	-	-	806.6	469.8	269.7	-	67.1	-	-	-	-

Volume of claims used to cover Public Pfandbriefe

Q1 2021

		Cover assets									
		Total		thereof owed by				thereof granted by			
			in the total included claims which are granted for reasons of promoting exports	State	Regional authorities	Local authorities	Other debtors	State	Regional authorities	Local authorities	Other debtors
State	Q1	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2021	266.0	-	50.0	201.1	-	-	-	14.6	0.3	-
	year 2020	337.9	-	65.0	226.1	-	30.0	-	16.5	0.3	-
Germany	year 2021	216.0	-	-	201.1	-	-	-	14.6	0.3	-
	year 2020	272.9	-	-	226.1	-	30.0	-	16.5	0.3	-
Austria	year 2021	50.0	-	50.0	-	-	-	-	-	-	-
	year 2020	65.0	-	65.0	-	-	-	-	-	-	-

**Total amount of payments in arrears for at least 90 days
as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
Q1 2021**

		Amount of claims in arrears for at least 90 days					Total amount of these claims inasmuch as the respective amount in arrears is at least 5 % of the claim				
		Total	thereof State	Regional authorities	Local authorities	Other debtors	Total	thereof State	Regional authorities	Local authorities	Other debtors
State	Q1	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
Germany	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
Austria	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-

Further cover assets - in detail for Mortgage Pfandbriefe
Q1 2021

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act					
State	Q1	Total € mn.	thereof	claims according to	claims according to section 19 para. 1 no. 3
			equalization claims according to section 19 para. 1 no. 1	section 19 para. 1 no. 2 overall	
			€ mn.	€ mn.	€ mn.
Total - all states	Jahr 2021	1,178.0	-	1,178.0	-
	Jahr 2020	672.5	-	537.5	135.0
Germany	Jahr 2021	1,129.0	-	1,129.0	-
	Jahr 2020	461.5	-	356.5	105.0
Austria	Jahr 2021				
	Jahr 2020	30.0	-	-	30.0
Finland	Jahr 2021				
	Jahr 2020	10.0	-	10.0	-
France	Jahr 2021				
	Jahr 2020	23.0	-	23.0	-
Canada	Jahr 2021	49.0	-	49.0	-
	Jahr 2020	133.0	-	133.0	88.0
Norway	Jahr 2021				
	Jahr 2020	15.0	-	15.0	-

Publication according to section 28 para. 1 nos. 4 and 5 Pfandbrief Act

Further cover assets - in detail for Public Pfandbriefe

Q1 2021

Further cover assets for Public Pfandbriefe according to section 20 para. 2 nos. 1 and 2 Pfandbrief Act					
State	Q1	Total € mn.	thereof		
			equalization claims according to section 20 para. 2 no. 1 € mn.	claims according to section 20 para. 2 no. 2 overall € mn.	thereof Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013 € mn.
Total - all states	Jahr 2021	8.0	-	8.0	-
	Jahr 2020				
Germany	Jahr 2021	8.0	-	8.0	-
	Jahr 2020				

Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act and section 28 para. 2 no. 3 Pfandbrief Act

**Key figures about outstanding Pfandbriefe and Cover Pool
Q1 2021**

Mortgage Pfandbriefe		Q1 2021	Q1 2020
Outstanding Pfandbriefe	(€ mn.)	16,154.7	14,071.4
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	82.0	85.5
Cover Pool	(€ mn.)	16,589.2	14,501.3
thereof total amount of the claims which exceed the limits laid down in § 13 para. 1 section 28 para. 1 no. 7	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	75.1	71.1
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	57.7	39.9
	CZK	-	-
	DKK	-	-
	GBP	103.9	197.9
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
USD	-	-	
AUD	-	-	
volume-weighted average of the maturity that has passed since the loan was granted (seasoning) section 28 para. 1 no. 11	years	3.8	4.0
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3	%	56.5	56.0
average loan-to-value ratio, weighted using the market value	%	-	-

Public Pfandbriefe

		Q1 2021	Q1 2020
Outstanding Pfandbriefe	(€ mn.)	260.0	327.0
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	100.0	100.0
Cover Pool	(€ mn.)	274.0	337.8
thereof total amount of the claims which exceed the percentage threshold laid down in § 20 para 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	100.0	100.0
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro	CAD	-	-
	CHF	-	-
	CZK	-	-
section 28 para. 1 no. 10 (Net Total)	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
	AUD	-	-