

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

Pfandbriefe outstanding and their cover

Q3 2021

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q3 2021	Q3 2020	Q3 2021	Q3 2020	Q3 2021	Q3 2020
Mortgage Pfandbriefe	(C mn.)	8,340.7	12,142.1	8,492.7	12,396.5	-	-
of which derivatives	(C mn.)	-	-	-	-	-	-
Cover Pool	(C mn.)	17,612.9	17,629.0	18,815.2	18,865.7	-	-
of which derivatives	(C mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(C mn.)	9,272.2	5,486.9	10,322.5	6,469.2	9,735.1	5,603.8
OC in % of Pfandbriefe outstanding		111.2	45.2	121.5	52.2	-	-
Over-Collateralization in Consideration of vdp-Credit- Quality-Differentiation-Model	(C mn.)	9,272.2	5,486.9	10,322.5	6,469.2		
OC in % of Pfandbriefe outstanding		111.2	45.2	121.5	52.2		

*The risk-adjusted net present value has been calculated using the institution's own risk model according to section 5 para. 2 of the Net Present Value Regulation (PfandBarwertV).

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q3 2021	Q3 2020	Q3 2021	Q3 2020	Q3 2021	Q3 2020
Public Pfandbriefe	(C mn.)	28,736.8	28,318.7	32,373.3	33,321.4	-	-
of which derivatives	(C mn.)	-	-	-	-	-	-
Cover Pool	(C mn.)	32,542.6	32,993.8	38,051.5	40,203.2	-	-
of which derivatives	(C mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(C mn.)	3,805.8	4,675.1	5,678.2	6,881.8	5,009.7	6,171.7
OC in % of Pfandbriefe outstanding		13.2	16.5	17.5	20.7	-	-
Over Collateralization in Consideration of vdp-Credit- Quality-Differentiation-Model	(C mn.)	3,805.8	4,675.1	5,678.2	6,881.8		
OC in % of Pfandbriefe outstanding		13.2	16.5	17.5	20.7		

*The risk-adjusted net present value has been calculated using the institution's own risk model according to section 5 para. 2 of the Net Present Value Regulation (PfandBarwertV).

Note: The release of the over collateralization with a view to the vdp-credit quality differentiation model is voluntary.

**Maturity structure of Pfandbriefe outstanding and their respective cover pools
Q3 2021**

Mortgage Pfandbriefe	Q3 2021		Q3 2020	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0,5 years	2,142.1	941.7	2,125.3	1,402.0
> 0,5 years and <= 1 year	380.0	1,085.6	937.4	1,903.9
> 1 year and <= 1,5 years	1,568.6	1,332.3	2,139.2	845.1
> 1,5 years and <= 2 years	15.0	1,252.3	1,130.0	1,136.8
> 2 years and <= 3 years	1,798.0	2,913.1	1,575.2	2,433.2
> 3 years and <= 4 years	2,260.0	2,746.2	1,798.0	2,869.0
> 4 years and <= 5 years	7.0	2,003.8	2,260.0	2,041.9
> 5 years and <= 10 years	120.0	4,996.4	77.0	4,820.4
> 10 years	50.0	341.5	100.0	176.7

Public Pfandbriefe	Q3 2021		Q3 2020	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0,5 years	1,443.8	1,147.8	1,211.2	2,056.6
> 0,5 years and <= 1 year	2,360.5	1,353.5	2,098.2	1,320.4
> 1 year and <= 1,5 years	2,412.2	2,053.8	1,301.1	1,184.7
> 1,5 years and <= 2 years	3,378.4	1,980.2	2,357.7	1,233.7
> 2 years and <= 3 years	4,194.9	2,654.1	4,259.9	3,741.0
> 3 years and <= 4 years	2,260.3	2,100.5	2,648.3	2,374.7
> 4 years and <= 5 years	1,725.5	2,775.9	1,542.7	1,732.1
> 5 years and <= 10 years	7,136.9	9,453.3	8,283.0	9,929.9
> 10 years	3,824.3	9,023.5	4,616.6	9,420.7

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches

Q3 2021

Cover Assets	Q3 2021 € mn.	Q3 2020 € mn.
up to 300,000 Euros	792.8	608.9
more than 300,000 Euros up to 1 mn. Euros	236.3	167.2
more than 1 mn. Euros up to 10 mn. Euros	877.4	953.3
more than 10 mn. Euros	14,208.3	14,298.8
Total	16,114.8	16,028.2

Cover Assets used to secure public Pfandbriefe according to their amount in tranches

Q3 2021

Cover Assets	Q3 2021 € mn.	Q3 2020 € mn.
up to 10 mn. Euros	3,747.6	3,781.8
more than 10 mn. Euros up to 100 mn. Euros	8,131.2	8,585.2
more than 100 mn. Euros	20,634.8	20,489.3
Total	32,513.6	32,856.3

Publication according to section 28 para. 2 no. 1 b, c and no. 2 Pfandbrief Act

Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim

Q3 2021

Cover assets																Total amount of payments in arrears for at least 90 days	Total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
State	Q3	Total		Residential						Commercial							
		€ mn.	€ mn.	thereof						thereof							
				Apartments	Single-and two-family houses	Multiple-family houses	Buildings under construction	Building land	Total	Office buildings	Retail buildings	Industrial buildings	other commercially used buildings	Buildings under construction	Building land		
		€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2021	16,114.8	4,432.9	209.9	603.2	3,619.2	0.5	0.1	11,681.9	7,169.8	4,050.1	147.7	187.0	56.0	71.3	-	-
	year 2020	16,028.2	4,139.3	161.8	437.6	3,539.3	0.5	0.1	11,888.9	7,160.1	4,225.0	199.8	239.2	62.7	2.1	-	-
Germany	year 2021	8,245.5	2,867.7	209.9	603.2	2,054.0	0.5	0.1	5,377.8	2,669.1	2,336.7	147.7	172.4	49.8	2.1	-	-
	year 2020	8,374.8	2,791.7	161.8	437.6	2,191.7	0.5	0.1	5,583.1	2,667.2	2,434.1	199.8	223.8	56.1	2.1	-	-
Austria	year 2021	120.4	-	-	-	-	-	-	120.4	85.5	34.9	-	-	-	-	-	-
	year 2020	120.4	-	-	-	-	-	-	120.4	85.5	34.9	-	-	-	-	-	-
Belgium	year 2021	139.1	-	-	-	-	-	-	139.1	139.1	-	-	-	-	-	-	-
	year 2020	107.8	-	-	-	-	-	-	107.8	107.8	-	-	-	-	-	-	-
Czech Republic	year 2021	239.9	-	-	-	-	-	-	239.9	187.6	52.3	-	-	-	-	-	-
	year 2020	122.3	-	-	-	-	-	-	122.3	70.0	52.3	-	-	-	-	-	-
Finland	year 2021	323.9	12.2	-	-	12.2	-	-	311.7	122.7	189.0	-	-	-	-	-	-
	year 2020	303.9	12.2	-	-	12.2	-	-	291.7	115.8	175.9	-	-	-	-	-	-
France	year 2021	1,030.7	16.0	-	-	16.0	-	-	1,014.7	664.6	280.9	-	-	-	69.2	-	-
	year 2020	761.2	16.0	-	-	16.0	-	-	745.2	585.3	159.9	-	-	-	-	-	-
Great Britain	year 2021	466.5	-	-	-	-	-	-	466.5	432.3	34.2	-	-	-	-	-	-
	year 2020	1,032.4	11.3	-	-	11.3	-	-	1,021.1	715.5	304.8	-	0.8	-	-	-	-
Luxembourg	year 2021	175.8	-	-	-	-	-	-	175.8	175.8	-	-	-	-	-	-	-
	year 2020	192.1	-	-	-	-	-	-	192.1	192.1	-	-	-	-	-	-	-
Netherlands	year 2021	612.7	-	-	-	-	-	-	612.7	312.2	279.7	-	14.6	6.2	-	-	-
	year 2020	504.3	-	-	-	-	-	-	504.3	289.9	193.2	-	14.6	6.6	-	-	-
Poland	year 2021	1,102.2	-	-	-	-	-	-	1,102.2	522.8	579.4	-	-	-	-	-	-
	year 2020	1,114.3	-	-	-	-	-	-	1,114.3	479.4	634.9	-	-	-	-	-	-
Sweden	year 2021	268.1	-	-	-	-	-	-	268.1	89.2	178.9	-	-	-	-	-	-
	year 2020	226.1	-	-	-	-	-	-	226.1	112.8	113.3	-	-	-	-	-	-
Norway	year 2021	63.1	-	-	-	-	-	-	63.1	63.1	-	-	-	-	-	-	-
	year 2020	57.8	-	-	-	-	-	-	57.8	57.8	-	-	-	-	-	-	-
USA	year 2021	3,326.9	1,537.0	-	-	1,537.0	-	-	1,789.9	1,705.8	84.1	-	-	-	-	-	-
	year 2020	3,110.8	1,308.1	-	-	1,308.1	-	-	1,802.7	1,681.0	121.7	-	-	-	-	-	-

Volume of claims used to cover Public Pfandbriefe

Q3 2021

Cover assets											
		Total		thereof owed by				thereof granted by			
		in the total included claims which are granted for reasons of promoting exports		State	Regional authorities	Local authorities	Other debtors	State	Regional authorities	Local authorities	Other debtors
State	Q3	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2021	32,513.6	888.3	109.9	10,176.7	12,880.5	4,487.9	909.0	2,142.3	1,705.5	101.8
	year 2020	32,856.3	933.3	109.9	10,786.7	12,976.0	4,505.7	934.4	1,569.4	1,858.1	116.1
Germany	year 2021	30,236.3	752.5	51.1	9,952.9	12,682.3	4,459.0	773.2	1,364.6	851.4	101.8
	year 2020	30,384.7	771.9	51.1	10,532.6	12,751.4	4,475.9	773.0	754.4	930.2	116.1
Austria	year 2021	806.4	2.4	58.8	-	-	-	2.4	745.2	-	-
	year 2020	852.3	2.8	58.8	-	-	-	2.8	790.7	-	-
Belgium	year 2021	817.2	-	-	-	-	0.9	-	12.2	804.1	-
	year 2020	877.9	-	-	-	-	-	-	-	877.9	-
Denmark	year 2021	33.1	33.1	-	-	-	-	33.1	-	-	-
	year 2020	8.9	8.9	-	-	-	-	8.9	-	-	-
Finland	year 2021	20.0	-	-	-	20.0	-	-	-	-	-
	year 2020	20.5	-	-	-	20.5	-	-	-	-	-
France	year 2021	358.0	19.0	-	164.8	146.2	28.0	19.0	-	-	-
	year 2020	405.6	17.0	-	187.8	171.0	29.8	17.0	-	-	-
Great Britain	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	130.6	130.6	-	-	-	-	130.6	-	-	-
Luxembourg	year 2021	1.1	1.1	-	-	-	-	1.1	-	-	-
	year 2020	2.1	2.1	-	-	-	-	2.1	-	-	-
Portugal	year 2021	50.0	-	-	-	-	-	-	-	50.0	-
	year 2020	50.0	-	-	-	-	-	-	-	50.0	-
Spain	year 2021	65.1	-	-	12.8	32.0	-	-	20.3	-	-
	year 2020	77.4	-	-	20.0	33.1	-	-	24.3	-	-
Sweden	year 2021	27.7	27.7	-	-	-	-	27.7	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
Switzerland	year 2021	98.7	52.5	-	46.2	-	-	52.5	-	-	-
	year 2020	46.3	-	-	46.3	-	-	-	-	-	-

**Total amount of payments in arrears for at least 90 days
as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
Q3 2021**

State	Q3	Amount of claims in arrears for at least 90 days					Total amount of these claims inasmuch as the respective amount in arrears is at least 5 % of the claim				
		Total € mn.	thereof State € mn.	Regional authorities € mn.	Local authorities € mn.	Other debtors € mn.	Total € mn.	thereof State € mn.	Regional authorities € mn.	Local authorities € mn.	Other debtors € mn.
Total - all states	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
Germany	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
Austria	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
Belgium	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
Denmark	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
Finland	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
France	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
Great Britain	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
Luxembourg	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
Portugal	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
Spain	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
Sweden	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
Switzerland	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-

Further cover assets - in detail for Mortgage Pfandbriefe

Q3 2021

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act					
State	Q3	Total € mn.	thereof	claims according to	claims according to section 19 para. 1 no. 3
			equalization claims according to section 19 para. 1 no. 1	section 19 para. 1 no. 2 overall	
			€ mn.	€ mn.	€ mn.
Total - all states	Jahr 2021	1,498.1	-	90.0	1,408.1
	Jahr 2020	1,600.8	-	-	1,600.8
Germany	Jahr 2021	1,233.1	-	-	1,233.1
	Jahr 2020	1,500.8	-	-	1,500.8
Austria	Jahr 2021	90.0	-	90.0	-
	Jahr 2020				
France	Jahr 2021	100.0	-	-	100.0
	Jahr 2020	100.0	-	-	100.0
Luxembourg	Jahr 2021	75.0	-	-	75.0
	Jahr 2020				

Further cover assets - in detail for Public Pfandbriefe

Q3 2021

Further cover assets for Public Pfandbriefe according to section 20 para. 2 nos. 1 and 2 Pfandbrief Act					
State	Q3	Total € mn.	thereof	claims according to section 20 para. 2 no. 2 overall	thereof
			equalization claims according to section 20 para. 2 no. 1 € mn.	€ mn.	Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013 € mn.
Total - all states	Jahr 2021	29.0	-	-	-
	Jahr 2020	137.5	-	137.5	-
Germany	Jahr 2021	29.0	-	-	-
	Jahr 2020	137.5	-	137.5	-

Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act and section 28 para. 2 no. 3 Pfandbrief Act

**Key figures about outstanding Pfandbriefe and Cover Pool
Q3 2021**

Mortgage Pfandbriefe		Q3 2021	Q3 2020
Outstanding Pfandbriefe	(€ mn.)	8,340.7	12,142.1
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	90.9	82.3
Cover Pool	(€ mn.)	17,612.9	17,629.0
thereof total amount of the claims which exceed the limits laid down in § 13 para. 1 section 28 para. 1 no. 7	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	62.8	61.0
Net present value pursuant to § 6 of the Pfandbrief Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	12.9	54.3
	CZK	-	-
	DKK	-	-
	GBP	470.0	1,078.8
	HKD	-	-
	JPY	-	-
	NOK	65.2	61.2
	SEK	271.6	228.0
	USD	3,105.0	2,249.3
	AUD	-	-
volume-weighted average of the maturity that has passed since the loan was granted (seasoning) section 28 para. 1 no. 11	years	4.3	4.2
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3	%	59.0	59.0
average loan-to-value ratio, weighted using the market value	%	-	-

Public Pfandbriefe

		Q3 2021	Q3 2020
Outstanding Pfandbriefe	(€ mn.)	28,736.8	28,318.7
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	76.3	89.2
Cover Pool	(€ mn.)	32,542.6	32,993.8
thereof total amount of the claims which exceed the percentage threshold laid down in § 20 para 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	94.9	94.5
Net present value pursuant to § 6 of the Pfandbrief Net Present Value Regulation for each foreign currency in Euro	CAD	-	-
	CHF	133.1	137.6
	CZK	-	-
section 28 para. 1 no. 10 (Net Total)	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	696.9	2.1
	NOK	-	-
	SEK	-	-
	USD	155.8	21.4
	AUD	-	-