

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

**Pfandbriefe outstanding and their cover**

**Q1 2021**

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q1 2021	Q1 2020	Q1 2021	Q1 2020	Q1 2021	Q1 2020
<b>Mortgage Pfandbriefe</b>	(C mn.)	15,639.0	16,365.0	16,723.0	17,666.0	17,030.0	18,474.0
of which derivatives	(C mn.)	-	-	-	-	-	-
<b>Cover Pool</b>	(C mn.)	17,861.0	18,647.0	19,090.0	20,079.0	19,105.0	20,510.0
of which derivatives	(C mn.)	-	-	-	-	-	-
<b>Over Collateralization (OC)</b>	(C mn.)	2,222.0	2,282.0	2,367.0	2,413.0	2,075.0	2,036.0
OC in % of Pfandbriefe outstanding		14.2	13.9	14.2	13.7	12.2	11.0
Over-Collateralization in Consideration of vdp-Credit- Quality-Differentiation-Model	(C mn.)	2,222.0	2,282.0	2,367.0	2,413.0		
OC in % of Pfandbriefe outstanding		14.2	13.9	14.2	13.7		

\*The dynamic approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 2 of the Net Present Value Regulation (PfandBarwertV).

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q1 2021	Q1 2020	Q1 2021	Q1 2020	Q1 2021	Q1 2020
<b>Public Pfandbriefe</b>	(C mn.)	10,066.0	10,429.0	12,819.0	13,598.0	11,984.0	12,657.0
of which derivatives	(C mn.)	-	-	-	-	-	-
<b>Cover Pool</b>	(C mn.)	12,018.0	13,525.0	15,156.0	17,117.0	14,001.0	15,938.0
of which derivatives	(C mn.)	-	-	-	-	-	-
<b>Over Collateralization (OC)</b>	(C mn.)	1,952.0	3,096.0	2,337.0	3,519.0	2,017.0	3,281.0
OC in % of Pfandbriefe outstanding		19.4	29.7	18.2	25.9	16.8	25.9
Over Collateralization in Consideration of vdp-Credit- Quality-Differentiation-Model	(C mn.)	1,952.0	3,096.0	2,338.0	3,519.0		
OC in % of Pfandbriefe outstanding		19.4	29.7	18.2	25.9		

\*The dynamic approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 2 of the Net Present Value Regulation (PfandBarwertV).

Note: The release of the over collateralization with a view to the vdp-credit quality differentiation model is voluntary.

**Maturity structure of Pfandbriefe outstanding and their respective cover pools  
Q1 2021**

<b>Mortgage Pfandbriefe</b>	<b>Q1 2021</b>		<b>Q1 2020</b>	
	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.
<b>Maturity:</b>				
<= 0,5 years	798.0	2,611.0	1,608.0	2,138.0
> 0,5 years and <= 1 year	2,670.0	1,769.0	645.0	1,880.0
> 1 year and <= 1,5 years	1,367.0	1,336.0	798.0	1,390.0
> 1,5 years and <= 2 years	1,611.0	1,254.0	2,733.0	1,497.0
> 2 years and <= 3 years	2,883.0	3,040.0	3,023.0	2,130.0
> 3 years and <= 4 years	938.0	1,917.0	1,049.0	2,901.0
> 4 years and <= 5 years	812.0	1,795.0	1,018.0	1,797.0
> 5 years and <= 10 years	1,960.0	3,698.0	2,731.0	4,342.0
> 10 years	2,601.0	440.0	2,760.0	573.0

<b>Public Pfandbriefe</b>	<b>Q1 2021</b>		<b>Q1 2020</b>	
	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.
<b>Maturity:</b>				
<= 0,5 years	174.0	413.0	146.0	1,508.0
> 0,5 years and <= 1 year	462.0	423.0	610.0	598.0
> 1 year and <= 1,5 years	588.0	369.0	174.0	395.0
> 1,5 years and <= 2 years	147.0	335.0	562.0	399.0
> 2 years and <= 3 years	919.0	801.0	485.0	659.0
> 3 years and <= 4 years	919.0	525.0	380.0	807.0
> 4 years and <= 5 years	650.0	563.0	1,002.0	505.0
> 5 years and <= 10 years	2,813.0	3,671.0	2,998.0	3,139.0
> 10 years	3,393.0	4,917.0	4,072.0	5,514.0

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

### Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches

#### Q1 2021

Cover Assets	Q1 2021 € mn.	Q1 2020 € mn.
up to 300,000 Euros	68.0	79.0
more than 300,000 Euros up to 1 mn. Euros	141.0	179.0
more than 1 mn. Euros up to 10 mn. Euros	1,311.0	1,456.0
more than 10 mn. Euros	15,782.0	15,737.0
<b>Total</b>	<b>17,302.0</b>	<b>17,451.0</b>

### Cover Assets used to secure public Pfandbriefe according to their amount in tranches

#### Q1 2021

Cover Assets	Q1 2021 € mn.	Q1 2020 € mn.
up to 10 mn. Euros	387.0	409.0
more than 10 mn. Euros up to 100 mn. Euros	3,658.0	4,054.0
more than 100 mn. Euros	7,973.0	9,061.0
<b>Total</b>	<b>12,018.0</b>	<b>13,524.0</b>

**Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim Q1 2021**

Cover assets															Total amount of payments in arrears for at least 90 days	Total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim	
State	Q1	Residential						Commercial									
		Total	thereof Apartments	Single-and two-family houses	Multiple-family houses	Buildings under construction	Building land	Total	thereof Office buildings	Retail buildings	Industrial buildings	other commercially used buildings	Buildings under construction	Building land			
		€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	
<b>Total - all states</b>	year 2021	17,302.0	3,313.0	333.0	5.0	2,576.0	399.0	-	13,989.0	7,755.0	2,662.0	223.0	2,600.0	691.0	58.0	-	-
	year 2020	17,450.0	3,254.0	455.0	6.0	2,600.0	193.0	-	14,196.0	7,323.0	3,259.0	161.0	2,575.0	741.0	137.0	-	-
<b>Germany</b>	year 2021	7,707.0	2,769.0	333.0	5.0	2,082.0	349.0	-	4,938.0	2,726.0	782.0	89.0	719.0	564.0	58.0	-	-
	year 2020	7,964.0	2,745.0	455.0	6.0	2,123.0	161.0	-	5,219.0	2,545.0	1,044.0	75.0	828.0	590.0	137.0	-	-
<b>Austria</b>	year 2021	320.0	-	-	-	-	-	-	320.0	175.0	77.0	-	68.0	-	-	-	-
	year 2020	346.0	-	-	-	-	-	-	346.0	175.0	131.0	-	40.0	-	-	-	-
<b>Belgium</b>	year 2021	81.0	-	-	-	-	-	-	81.0	81.0	-	-	-	-	-	-	-
	year 2020	81.0	-	-	-	-	-	-	81.0	81.0	-	-	-	-	-	-	-
<b>Czech Republic</b>	year 2021	191.0	-	-	-	-	-	-	191.0	33.0	123.0	-	35.0	-	-	-	-
	year 2020	212.0	-	-	-	-	-	-	212.0	61.0	123.0	-	28.0	-	-	-	-
<b>Denmark</b>	year 2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	year 2020	67.0	-	-	-	-	-	-	67.0	-	-	-	67.0	-	-	-	-
<b>Finland</b>	year 2021	205.0	-	-	-	-	-	-	205.0	95.0	86.0	-	24.0	-	-	-	-
	year 2020	331.0	-	-	-	-	-	-	331.0	98.0	86.0	-	147.0	-	-	-	-
<b>France</b>	year 2021	2,004.0	-	-	-	-	-	-	2,004.0	1,377.0	168.0	57.0	275.0	127.0	-	-	-
	year 2020	1,833.0	4.0	-	-	4.0	-	-	1,829.0	1,329.0	156.0	57.0	206.0	81.0	-	-	-
<b>Great Britain</b>	year 2021	1,817.0	-	-	-	-	-	-	1,817.0	496.0	569.0	27.0	725.0	-	-	-	-
	year 2020	2,126.0	-	-	-	-	-	-	2,126.0	621.0	773.0	14.0	648.0	70.0	-	-	-
<b>Hungary</b>	year 2021	128.0	-	-	-	-	-	-	128.0	67.0	49.0	-	12.0	-	-	-	-
	year 2020	90.0	-	-	-	-	-	-	90.0	41.0	49.0	-	-	-	-	-	-
<b>Italy</b>	year 2021	51.0	-	-	-	-	-	-	51.0	37.0	-	-	14.0	-	-	-	-
	year 2020	51.0	-	-	-	-	-	-	51.0	37.0	-	-	14.0	-	-	-	-
<b>Luxembourg</b>	year 2021	54.0	-	-	-	-	-	-	54.0	27.0	-	-	27.0	-	-	-	-
	year 2020	54.0	-	-	-	-	-	-	54.0	27.0	-	-	27.0	-	-	-	-
<b>Netherlands</b>	year 2021	582.0	119.0	-	-	69.0	50.0	-	463.0	206.0	42.0	-	215.0	-	-	-	-
	year 2020	412.0	65.0	-	-	33.0	32.0	-	347.0	127.0	42.0	-	178.0	-	-	-	-
<b>Poland</b>	year 2021	942.0	-	-	-	-	-	-	942.0	469.0	383.0	15.0	75.0	-	-	-	-
	year 2020	977.0	-	-	-	-	-	-	977.0	480.0	375.0	15.0	107.0	-	-	-	-
<b>Romania</b>	year 2021	143.0	-	-	-	-	-	-	143.0	110.0	33.0	-	-	-	-	-	-
	year 2020	63.0	-	-	-	-	-	-	63.0	30.0	33.0	-	-	-	-	-	-
<b>Slovakia</b>	year 2021	83.0	-	-	-	-	-	-	83.0	-	22.0	-	61.0	-	-	-	-
	year 2020	73.0	-	-	-	-	-	-	73.0	-	22.0	-	51.0	-	-	-	-
<b>Slovenia</b>	year 2021	45.0	-	-	-	-	-	-	45.0	-	45.0	-	-	-	-	-	-
	year 2020	47.0	-	-	-	-	-	-	47.0	-	47.0	-	-	-	-	-	-
<b>Spain</b>	year 2021	176.0	-	-	-	-	-	-	176.0	75.0	85.0	-	16.0	-	-	-	-
	year 2020	160.0	-	-	-	-	-	-	160.0	75.0	85.0	-	-	-	-	-	-
<b>Sweden</b>	year 2021	653.0	96.0	-	-	96.0	-	-	557.0	266.0	161.0	-	130.0	-	-	-	-
	year 2020	645.0	126.0	-	-	126.0	-	-	519.0	291.0	149.0	-	79.0	-	-	-	-
<b>Japan</b>	year 2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Norway</b>	year 2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Switzerland</b>	year 2021	110.0	-	-	-	-	-	-	110.0	73.0	37.0	-	-	-	-	-	-
	year 2020	119.0	-	-	-	-	-	-	119.0	81.0	38.0	-	-	-	-	-	-
<b>USA</b>	year 2021	2,010.0	329.0	-	-	329.0	-	-	1,681.0	1,442.0	-	35.0	204.0	-	-	-	-
	year 2020	1,799.0	314.0	-	-	314.0	-	-	1,485.0	1,224.0	106.0	-	155.0	-	-	-	-

Volume of claims used to cover Public Pfandbriefe

Q1 2021

Cover assets											
State	Q1	Total		thereof owed by				thereof granted by			
		€ mn.	in the total included claims which are granted for reasons of promoting exports € mn.	State € mn.	Regional authorities € mn.	Local authorities € mn.	Other debtors € mn.	State € mn.	Regional authorities € mn.	Local authorities € mn.	Other debtors € mn.
<b>Total - all states</b>	year 2021	12,018.0	617.0	3,750.0	3,499.0	965.0	1,628.0	1,109.0	773.0	216.0	78.0
	year 2020	13,525.0	741.0	4,598.0	4,315.0	841.0	1,537.0	1,261.0	635.0	259.0	79.0
<b>Germany</b>	year 2021	3,268.0	454.0	206.0	2,019.0	74.0	275.0	461.0	152.0	81.0	-
	year 2020	4,870.0	560.0	1,076.0	2,543.0	81.0	298.0	569.0	186.0	117.0	-
<b>Austria</b>	year 2021	3,951.0	-	3,175.0	-	-	-	370.0	345.0	61.0	-
	year 2020	3,746.0	-	3,175.0	-	-	-	370.0	136.0	65.0	-
<b>Belgium</b>	year 2021	123.0	-	-	-	-	-	50.0	73.0	-	-
	year 2020	142.0	-	-	-	-	-	50.0	92.0	-	-
<b>Czech Republic</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Denmark</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Finland</b>	year 2021	84.0	-	9.0	-	27.0	48.0	-	-	-	-
	year 2020	103.0	-	9.0	-	30.0	64.0	-	-	-	-
<b>France</b>	year 2021	2,871.0	24.0	179.0	895.0	635.0	896.0	129.0	63.0	74.0	-
	year 2020	3,061.0	35.0	191.0	993.0	584.0	1,005.0	143.0	68.0	77.0	-
<b>Great Britain</b>	year 2021	174.0	7.0	-	12.0	155.0	-	7.0	-	-	-
	year 2020	80.0	8.0	-	11.0	61.0	-	8.0	-	-	-
<b>Greece</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Hungary</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Italy</b>	year 2021	279.0	-	-	265.0	14.0	-	-	-	-	-
	year 2020	342.0	-	-	317.0	25.0	-	-	-	-	-
<b>Lithuania</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Luxembourg</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Netherlands</b>	year 2021	54.0	54.0	-	-	-	-	54.0	-	-	-
	year 2020	59.0	59.0	-	-	-	-	59.0	-	-	-
<b>Poland</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Portugal</b>	year 2021	320.0	-	-	-	-	180.0	-	140.0	-	-
	year 2020	153.0	-	-	-	-	-	-	153.0	-	-
<b>Slovakia</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Slovenia</b>	year 2021	38.0	-	-	-	-	-	38.0	-	-	-
	year 2020	62.0	-	-	-	-	-	62.0	-	-	-
<b>Spain</b>	year 2021	358.0	-	-	308.0	-	50.0	-	-	-	-
	year 2020	514.0	-	-	451.0	-	63.0	-	-	-	-
<b>Sweden</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Canada</b>	year 2021	78.0	78.0	-	-	-	-	-	-	-	78.0
	year 2020	79.0	79.0	-	-	-	-	-	-	-	79.0
<b>Japan</b>	year 2021	241.0	-	181.0	-	60.0	-	-	-	-	-
	year 2020	207.0	-	147.0	-	60.0	-	-	-	-	-
<b>Switzerland</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>USA</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>other states/institutions</b>	year 2021	179.0	-	-	-	-	179.0	-	-	-	-
	year 2020	107.0	-	-	-	-	107.0	-	-	-	-

**Total amount of payments in arrears for at least 90 days  
as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim  
Q1 2021**

		Amount of claims in arrears for at least 90 days					Total amount of these claims inasmuch as the respective amount in arrears is at least 5 % of the claim				
		Total	thereof State	Regional authorities	Local authorities	Other debtors	Total	thereof State	Regional authorities	Local authorities	Other debtors
State	Q1	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
<b>Total - all states</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Germany</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Austria</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Belgium</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Czech Republic</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Denmark</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Finland</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>France</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Great Britain</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Greece</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Hungary</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Italy</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Lithuania</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Luxembourg</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Netherlands</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Poland</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Portugal</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Slovakia</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Slovenia</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Spain</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Sweden</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Canada</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Japan</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Switzerland</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>USA</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>other states/institutions</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-

**Further cover assets - in detail for Mortgage Pfandbriefe**  
**Q1 2021**

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act						
State	Q1	Total € mn.	thereof	claims according to	claims according to section 19 para. 1 no. 3 € mn.	
			equalization claims according to section 19 para. 1 no. 1 € mn.	section 19 para. 1 no. 2 overall € mn.		thereof Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013 € mn.
<b>Total - all states</b>	Jahr 2021	559.0	-	464.0	-	95.0
	Jahr 2020	1,197.0	-	404.0	-	793.0
<b>Germany</b>	Jahr 2021	429.0	-	429.0	-	-
	Jahr 2020	60.0	-	60.0	-	-
<b>Austria</b>	Jahr 2021	2.0	-	-	-	2.0
	Jahr 2020	64.0	-	-	-	64.0
<b>France</b>	Jahr 2021					
	Jahr 2020	25.0	-	-	-	25.0
<b>Ireland</b>	Jahr 2021					
	Jahr 2020	75.0	-	75.0	-	-
<b>Italy</b>	Jahr 2021	80.0	-	-	-	80.0
	Jahr 2020	150.0	-	-	-	150.0
<b>Luxembourg</b>	Jahr 2021	35.0	-	35.0	-	-
	Jahr 2020	269.0	-	269.0	-	-
<b>Netherlands</b>	Jahr 2021					
	Jahr 2020	100.0	-	-	-	100.0
<b>Poland</b>	Jahr 2021					
	Jahr 2020	165.0	-	-	-	165.0
<b>Slovakia</b>	Jahr 2021					
	Jahr 2020	100.0	-	-	-	100.0
<b>Slovenia</b>	Jahr 2021					
	Jahr 2020	50.0	-	-	-	50.0
<b>Spain</b>	Jahr 2021	13.0	-	-	-	13.0
	Jahr 2020	89.0	-	-	-	89.0
<b>Japan</b>	Jahr 2021					
	Jahr 2020	50.0	-	-	-	50.0

Publication according to section 28 para. 1 nos. 4 and 5 Pfandbrief Act

**Further cover assets - in detail for Public Pfandbriefe**

**Q1 2021**

<b>Further cover assets for Public Pfandbriefe according to section 20 para. 2 nos. 1 and 2 Pfandbrief Act</b>					
State	Q1	Total € mn.	thereof	claims according to	
			equalization claims according to section 20 para. 2 no. 1 € mn.	section 20 para. 2 no. 2 overall € mn.	thereof Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013 € mn.
<b>Total - all states</b>	Jahr 2021	-	-	-	-
	Jahr 2020	-	-	-	-
<b>Germany</b>	Jahr 2021	-	-	-	-
	Jahr 2020	-	-	-	-



Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act and section 28 para. 2 no. 3 Pfandbrief Act

**Key figures about outstanding Pfandbriefe and Cover Pool  
Q1 2021**

Mortgage Pfandbriefe		Q1 2021	Q1 2020
<b>Outstanding Pfandbriefe</b>	(€ mn.)	15,639.0	16,365.0
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	89.5	96.9
<b>Cover Pool</b>	(€ mn.)	17,861.0	18,647.0
thereof total amount of the claims which exceed the limits laid down in § 13 para. 1 section 28 para. 1 no. 7	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	53.0	54.0
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	128.0	141.0
	CZK	-	-
	DKK	-	68.0
	GBP	968.0	1,322.0
	HKD	-	-
	JPY	-	57.0
	NOK	-	-
	SEK	267.0	105.0
	USD	352.0	30.0
	AUD	-	-
volume-weighted average of the maturity that has passed since the loan was granted (seasoning) section 28 para. 1 no. 11	years	4.0	3.0
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3	%	54.0	55.0
average loan-to-value ratio, weighted using the market value	%	32.0	34.0

## Public Pfandbriefe

		Q1 2021	Q1 2020
<b>Outstanding Pfandbriefe</b>	(€ mn.)	10,066.0	10,429.0
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	78.0	85.3
<b>Cover Pool</b>	(€ mn.)	12,018.0	13,525.0
thereof total amount of the claims which exceed the percentage threshold laid down in § 20 para 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	70.0	73.0
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro	CAD	12.0	12.0
	CHF	76.0	98.0
	CZK	-	-
section 28 para. 1 no. 10 (Net Total)	DKK	-	-
	GBP	171.0	-3.0
	HKD	-	-
	JPY	203.0	165.0
	NOK	-	-
	SEK	-	-
	USD	568.0	434.0
	AUD	-	-