

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

**Pfandbriefe outstanding and their cover**

**Q3 2021**

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q3 2021	Q3 2020	Q3 2021	Q3 2020	Q3 2021	Q3 2020
<b>Mortgage Pfandbriefe</b>	(C mn.)	22,608.6	22,573.5	23,733.4	24,406.8	22,380.3	23,005.2
of which derivatives	(C mn.)	-	-	-	-	-	-
<b>Cover Pool</b>	(C mn.)	29,793.7	29,393.9	32,785.7	33,255.3	30,997.0	31,447.6
of which derivatives	(C mn.)	-	-	-	-	-	-
<b>Over Collateralization (OC)</b>	(C mn.)	7,185.1	6,820.4	9,052.3	8,848.5	8,616.7	8,442.4
OC in % of Pfandbriefe outstanding		31.8	30.2	38.1	36.3	38.5	36.7
Over-Collateralization in Consideration of vdp-Credit-Quality-Differentiation-Model	(C mn.)	7,185.1	6,820.4	9,052.3	8,848.5		
OC in % of Pfandbriefe outstanding		31.8	30.2	38.1	36.3		

\* The dynamic approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 2 of the Net Present Value Regulation (PfandBarwertV).

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q3 2021	Q3 2020	Q3 2021	Q3 2020	Q3 2021	Q3 2020
<b>Public Pfandbriefe</b>	(C mn.)	3,170.4	3,549.1	3,449.6	3,932.8	3,401.2	3,868.9
of which derivatives	(C mn.)	-	-	-	-	-	-
<b>Cover Pool</b>	(C mn.)	5,818.8	5,150.0	6,382.5	5,844.1	6,158.4	5,686.6
of which derivatives	(C mn.)	-	-	-	-	-	-
<b>Over Collateralization (OC)</b>	(C mn.)	2,648.4	1,600.9	2,932.9	1,911.3	2,757.2	1,817.7
OC in % of Pfandbriefe outstanding		83.5	45.1	85.0	48.6	81.1	47.0
Over Collateralization in Consideration of vdp-Credit-Quality-Differentiation-Model	(C mn.)	2,648.4	1,600.9	2,932.9	1,911.3		
OC in % of Pfandbriefe outstanding		83.5	45.1	85.0	48.6		

\* The dynamic approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 2 of the Net Present Value Regulation (PfandBarwertV).

Note: The release of the over collateralization with a view to the vdp-credit quality differentiation model is voluntary.

**Maturity structure of Pfandbriefe outstanding and their respective cover pools  
Q3 2021**

<b>Mortgage Pfandbriefe</b>	<b>Q3 2021</b>		<b>Q3 2020</b>	
	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.
<b>Maturity:</b>				
<= 0,5 years	1,450.0	1,006.4	782.3	1,204.4
> 0,5 years and <= 1 year	668.0	1,552.1	804.2	1,607.9
> 1 year and <= 1,5 years	226.3	1,126.6	2,042.8	1,006.9
> 1,5 years and <= 2 years	734.0	1,488.5	668.0	1,491.5
> 2 years and <= 3 years	2,444.7	2,585.5	960.3	2,537.1
> 3 years and <= 4 years	1,526.5	3,112.4	2,492.8	2,577.6
> 4 years and <= 5 years	2,255.0	3,024.3	1,526.5	2,908.3
> 5 years and <= 10 years	8,839.2	9,470.5	8,530.2	9,916.1
> 10 years	4,464.9	6,427.4	4,766.4	6,144.1

<b>Public Pfandbriefe</b>	<b>Q3 2021</b>		<b>Q3 2020</b>	
	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.
<b>Maturity:</b>				
<= 0,5 years	397.8	333.9	91.0	557.9
> 0,5 years and <= 1 year	759.3	611.4	298.1	294.8
> 1 year and <= 1,5 years	109.0	441.9	393.8	301.5
> 1,5 years and <= 2 years	187.0	339.4	754.5	509.2
> 2 years and <= 3 years	944.1	513.2	295.2	646.4
> 3 years and <= 4 years	96.3	517.9	944.1	415.6
> 4 years and <= 5 years	123.0	687.3	96.3	413.8
> 5 years and <= 10 years	164.9	1,648.4	269.0	1,393.6
> 10 years	389.0	725.4	407.1	617.2

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

### Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches

#### Q3 2021

Cover Assets	Q3 2021 € mn.	Q3 2020 € mn.
up to 300,000 Euros	10,908.2	10,901.5
more than 300,000 Euros up to 1 mn. Euros	4,961.8	4,742.0
more than 1 mn. Euros up to 10 mn. Euros	6,362.0	6,444.8
more than 10 mn. Euros	6,596.0	6,639.9
<b>Total</b>	<b>28,828.0</b>	<b>28,728.2</b>

### Cover Assets used to secure public Pfandbriefe according to their amount in tranches

#### Q3 2021

Cover Assets	Q3 2021 € mn.	Q3 2020 € mn.
up to 10 mn. Euros	1,134.1	1,223.2
more than 10 mn. Euros up to 100 mn. Euros	1,853.8	1,486.0
more than 100 mn. Euros	2,830.9	2,440.8
<b>Total</b>	<b>5,818.8</b>	<b>5,150.0</b>

Publication according to section 28 para. 2 no. 1 b, c and no. 2 Pfandbrief Act

**Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim**

**Q3 2021**

		Cover assets														Total amount of payments in arrears for at least 90 days	Total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim					
State	Q3	Total		Residential						Commercial												
		thereof	thereof	Total		thereof				Total		thereof										
		€ mn.	€ mn.	Apartments	Single-and two-family houses	Multiple-family houses	Buildings under construction	Building land	Office buildings	Retail buildings	Industrial buildings	other commercially used buildings	Buildings under construction	Building land	€ mn.			€ mn.				
<b>Total - all states</b>	year 2021	28,828.0	20,415.5	4,821.3	8,583.6	6,890.7	61.2	58.7	8,412.5	4,529.0	2,582.9	307.1	715.3	8,412.5	4,529.0	2,582.9	307.1	715.3	202.8	75.4	0.1	0.1
	year 2020	28,728.2	20,045.5	4,702.5	8,229.3	6,982.0	72.7	59.0	8,682.7	4,616.7	2,698.1	300.7	728.8	8,682.7	4,616.7	2,698.1	300.7	728.8	202.9	135.5	0.8	0.2
<b>Germany</b>	year 2021	28,827.8	20,415.3	4,821.3	8,583.4	6,890.7	61.2	58.7	8,412.5	4,529.0	2,582.9	307.1	715.3	8,412.5	4,529.0	2,582.9	307.1	715.3	202.8	75.4	0.1	0.1
	year 2020	28,727.6	20,044.9	4,702.5	8,228.7	6,982.0	72.7	59.0	8,682.7	4,616.7	2,698.1	300.7	728.8	8,682.7	4,616.7	2,698.1	300.7	728.8	202.9	135.5	0.8	0.2
<b>France</b>	year 2021	0.2	0.2	-	0.2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	year 2020	0.3	0.3	-	0.3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Italy</b>	year 2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	year 2020	0.3	0.3	-	0.3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**Volume of claims used to cover Public Pfandbriefe**

**Q3 2021**

<b>Cover assets</b>											
		<b>Total</b>		<b>thereof owed by</b>				<b>thereof granted by</b>			
		<b>in the total included claims which are granted for reasons of promoting exports</b>		<b>State</b>	<b>Regional authorities</b>	<b>Local authorities</b>	<b>Other debtors</b>	<b>State</b>	<b>Regional authorities</b>	<b>Local authorities</b>	<b>Other debtors</b>
<b>State</b>	<b>Q3</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>
<b>Total - all states</b>	year 2021	5,818.8	1,268.0	20.0	1,302.5	2,638.0	10.9	1,288.0	306.0	253.4	-
	year 2020	5,150.0	1,308.9	20.0	1,071.2	2,084.2	13.7	1,328.9	287.4	344.5	0.1
<b>Germany</b>	year 2021	5,347.5	836.7	-	1,302.5	2,638.0	10.9	836.7	306.0	253.4	-
	year 2020	4,724.6	923.5	-	1,071.2	2,084.2	13.7	923.5	287.4	344.5	0.1
<b>Austria</b>	year 2021	40.0	-	20.0	-	-	-	20.0	-	-	-
	year 2020	40.0	-	20.0	-	-	-	20.0	-	-	-
<b>Denmark</b>	year 2021	14.1	14.1	-	-	-	-	14.1	-	-	-
	year 2020	15.9	15.9	-	-	-	-	15.9	-	-	-
<b>France</b>	year 2021	259.8	259.8	-	-	-	-	259.8	-	-	-
	year 2020	258.3	258.3	-	-	-	-	258.3	-	-	-
<b>Great Britain</b>	year 2021	138.7	138.7	-	-	-	-	138.7	-	-	-
	year 2020	111.2	111.2	-	-	-	-	111.2	-	-	-
<b>Switzerland</b>	year 2021	18.7	18.7	-	-	-	-	18.7	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-

**Total amount of payments in arrears for at least 90 days  
as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim  
Q3 2021**

State	Q3	Amount of claims in arrears for at least 90 days					Total amount of these claims inasmuch as the respective amount in arrears is at least 5 % of the claim				
		Total	thereof State	Regional authorities	Local authorities	Other debtors	Total	thereof State	Regional authorities	Local authorities	Other debtors
		€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
<b>Total - all states</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Germany</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Austria</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Denmark</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>France</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Great Britain</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Switzerland</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-

Publication according to section 28 para. 1 nos. 4, 5 and 6 Pfandbrief Act

**Further cover assets - in detail for Mortgage Pfandbriefe**

**Q3 2021**

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act					
State	Q3	Total € mn.	thereof	claims according to section 19 para. 1 no. 2 overall	claims according to section 19 para. 1 no. 3
			equalization claims according to section 19 para. 1 no. 1	thereof Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013	
<b>Total - all states</b>	Jahr 2021	965.7	-	-	965.7
	Jahr 2020	665.7	-	-	665.7
<b>Germany</b>	Jahr 2021	965.7	-	-	965.7
	Jahr 2020	665.7	-	-	665.7

**Further cover assets - in detail for Public Pfandbriefe**

**Q3 2021**

<b>Further cover assets for Public Pfandbriefe according to section 20 para. 2 nos. 1 and 2 Pfandbrief Act</b>					
State	Q3	Total € mn.	thereof	claims according to	
			equalization claims according to section 20 para. 2 no. 1 € mn.	section 20 para. 2 no. 2 overall € mn.	thereof Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013 € mn.
<b>Total - all states</b>	Jahr 2021	-	-	-	-
	Jahr 2020	-	-	-	-
<b>Germany</b>	Jahr 2021	-	-	-	-
	Jahr 2020	-	-	-	-



Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act and section 28 para. 2 no. 3 Pfandbrief Act

**Key figures about outstanding Pfandbriefe and Cover Pool  
Q3 2021**

Mortgage Pfandbriefe		Q3 2021	Q3 2020
<b>Outstanding Pfandbriefe</b>	(€ mn.)	22,608.6	22,573.5
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	98.8	95.4
<b>Cover Pool</b>	(€ mn.)	29,793.7	29,393.9
thereof total amount of the claims which exceed the limits laid down in § 13 para. 1 section 28 para. 1 no. 7	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	82.3	80.9
Net present value pursuant to § 6 of the Pfandbrief Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
AUD	-	-	
volume-weighted average of the maturity that has passed since the loan was granted (seasoning) section 28 para. 1 no. 11	years	7.0	7.0
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3	%	41.7	42.1
average loan-to-value ratio, weighted using the market value	%	-	-

## Public Pfandbriefe

		Q3 2021	Q3 2020
<b>Outstanding Pfandbriefe</b>	(€ mn.)	3,170.4	3,549.1
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	99.8	92.8
<b>Cover Pool</b>	(€ mn.)	5,818.8	5,150.0
thereof total amount of the claims which exceed the percentage threshold laid down in § 20 para 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	68.6	63.3
Net present value pursuant to § 6 of the Pfandbrief Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-64.1	-48.5
AUD	-	-	