

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

Pfandbriefe outstanding and their cover

Q2 2020

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q2 2020	Q2 2019	Q2 2020	Q2 2019	Q2 2020	Q2 2019
Mortgage Pfandbriefe	(C mn.)	1,776.6	2,027.1	1,940.9	2,199.6	1,813.8	2,322.4
of which derivatives	(C mn.)	-	-	-	-	-	-
Cover Pool	(C mn.)	2,518.6	2,493.6	2,820.8	2,796.4	2,676.5	2,916.1
of which derivatives	(C mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(C mn.)	742.0	466.5	879.9	596.7	862.8	593.7
OC in % of Pfandbriefe outstanding		41.8	23.0	45.3	27.1	47.6	25.6
Over-Collateralization in Consideration of vdp-Credit- Quality-Differentiation-Model	(C mn.)	-	-	-	-	-	-
OC in % of Pfandbriefe outstanding		-	-	-	-	-	-

* The figures represent the cover for calculating the Net Present Value Regulation (PfandBarwertV) according to section 5 para. 1 no. 2 of the Net Present Value Regulation (PfandBarwertV).

Note: The release of the over collateralization with a view to the vdp-credit quality differentiation model is voluntary.

**Maturity structure of Pfandbriefe outstanding and their respective cover pools
Q2 2020**

Mortgage Pfandbriefe	Q2 2020		Q2 2019	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0,5 years	75.0	241.4	186.5	242.8
> 0,5 years and <= 1 year	13.0	187.9	91.0	129.6
> 1 year and <= 1,5 years	68.0	139.5	75.0	201.0
> 1,5 years and <= 2 years	144.0	133.8	13.0	194.8
> 2 years and <= 3 years	159.5	295.7	212.0	276.7
> 3 years and <= 4 years	132.0	256.3	159.5	298.4
> 4 years and <= 5 years	158.1	195.3	132.0	248.3
> 5 years and <= 10 years	857.0	969.8	943.1	819.9
> 10 years	170.0	99.1	215.0	82.2

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

**Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches
Q2 2020**

Cover Assets	Q2 2020 € mn.	Q2 2019 € mn.
up to 300,000 Euros	2,102.7	2,211.5
more than 300,000 Euros up to 1 mn. Euros	173.1	94.6
more than 1 mn. Euros up to 10 mn. Euros	82.9	27.5
more than 10 mn. Euros	-	-
Total	2,358.7	2,333.6

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Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim

Q2 2020

		Cover assets														Total amount of payments in arrears for at least 90 days	Total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
State	Q2	Residential							Commercial								
		Total	thereof						Total	thereof							
		€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2020	2,358.7	2,335.5	368.8	1,605.2	361.0	-	0.5	23.1	6.2	-	-	14.7	-	2.3	0.1	0.5
	year 2019	2,333.6	2,315.4	379.2	1,627.9	307.6	-	0.7	18.3	-	-	-	18.3	-	-	0.1	0.3
Germany	year 2020	2,358.7	2,335.5	368.8	1,605.2	361.0	-	0.5	23.1	6.2	-	-	14.7	-	2.3	0.1	0.5
	year 2019	2,333.6	2,315.4	379.2	1,627.9	307.6	-	0.7	18.3	-	-	-	18.3	-	-	0.1	0.3

Publication according to section 28 para. 1 nos. 4, 5 and 6 Pfandbrief Act

Further cover assets - in detail for Mortgage Pfandbriefe
Q2 2020

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act						
State	Q2	Total € mn.	thereof	claims according to	thereof	claims according to section 19 para. 1 no. 3 € mn.
			equalization claims according to section 19 para. 1 no. 1 € mn.	section 19 para. 1 no. 2 overall € mn.	Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013 € mn.	
Total - all states	Jahr 2020	160.0	-	-	-	160.0
	Jahr 2019	160.0	-	-	-	160.0
Germany	Jahr 2020					
	Jahr 2019					
Finland	Jahr 2020	50.0	-	-	-	50.0
	Jahr 2019	50.0	-	-	-	50.0
France	Jahr 2020	50.0	-	-	-	50.0
	Jahr 2019	50.0	-	-	-	50.0
Ireland	Jahr 2020	40.0	-	-	-	40.0
	Jahr 2019	40.0	-	-	-	40.0
Spain	Jahr 2020	20.0	-	-	-	20.0
	Jahr 2019	20.0	-	-	-	20.0

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**Key figures about outstanding Pfandbriefe and Cover Pool
Q2 2020**

Mortgage Pfandbriefe		Q2 2020	Q2 2019
Outstanding Pfandbriefe	(€ mn.)	1,776.6	2,027.1
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	97.2	97.5
Cover Pool	(€ mn.)	2,518.6	2,493.6
thereof total amount of the claims which exceed the limits laid down in § 13 para. 1 section 28 para. 1 no. 7	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	99.2	99.1
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
	AUD	-	-
volume-weighted average of the maturity that has passed since the loan was granted (seasoning) section 28 para. 1 no. 11	years	11.6	12.1
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3	%	44.2	43.3
average loan-to-value ratio, weighted using the market value	%	-	-