



Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

**Pfandbriefe outstanding and their cover**  
**Q2 2022**

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q2 2022	Q2 2021	Q2 2022	Q2 2021	Q2 2022	Q2 2021
<b>Mortgage Pfandbriefe</b>	(C mn.)	445.0	475.0	426.2	481.3	398.1	440.0
of which derivatives	(C mn.)	-	-	-	-	-	-
<b>Cover Pool</b>	(C mn.)	1,206.9	995.2	1,196.3	1,042.5	1,121.6	975.5
of which derivatives	(C mn.)	-	-	-	-	-	-
<b>Over Collateralization (OC)</b>	(C mn.)	761.9	520.2	770.1	561.2	723.5	535.5
OC in % of Pfandbriefe outstanding		171.2	109.5	180.7	116.6	181.7	121.7
Over-Collateralization in Consideration of vdp-Credit-Quality-Differentiation-Model	(C mn.)	761.9	520.2	770.1	561.2		
OC in % of Pfandbriefe outstanding		171.2	109.5	180.7	116.6		

\*The bank applies the test for calculating the risk-adjusted net present value according to section 5 para. 1 no. 1 of the Net Present Value Regulation (PfandBarwertV).

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q2 2022	Q2 2021	Q2 2022	Q2 2021	Q2 2022	Q2 2021
<b>Public Pfandbriefe</b>	(C mn.)	3,504.1	3,441.9	3,345.0	3,620.6	3,019.9	3,234.7
of which derivatives	(C mn.)	-	-	-	-	-	-
<b>Cover Pool</b>	(C mn.)	4,418.5	4,157.7	4,204.9	4,396.6	3,765.7	3,864.5
of which derivatives	(C mn.)	-	-	-	-	-	-
<b>Over Collateralization (OC)</b>	(C mn.)	914.4	715.7	859.9	776.0	745.8	629.8
OC in % of Pfandbriefe outstanding		26.1	20.8	25.7	21.4	24.7	19.5
Over Collateralization in Consideration of vdp-Credit-Quality-Differentiation-Model	(C mn.)	914.4	715.7	859.9	776.0		
OC in % of Pfandbriefe outstanding		26.1	20.8	25.7	21.4		

\*The bank applies the test for calculating the risk-adjusted net present value according to section 5 para. 1 no. 1 of the Net Present Value Regulation (PfandBarwertV).

Note: The release of the over collateralization with a view to the vdp-credit quality differentiation model is voluntary.

**Maturity structure of Pfandbriefe outstanding and their respective cover pools  
Q2 2022**

<b>Mortgage Pfandbriefe</b>	<b>Q2 2022</b>		<b>Q2 2021</b>	
	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.
<b>Maturity:</b>				
<= 0,5 years	25.0	111.3	10.0	56.8
> 0,5 years and <= 1 year	40.0	25.0	20.0	-
> 1 year and <= 1,5 years	20.0	68.8	25.0	176.0
> 1,5 years and <= 2 years	-	67.2	40.0	25.0
> 2 years and <= 3 years	130.0	227.8	20.0	63.8
> 3 years and <= 4 years	180.0	323.8	130.0	263.0
> 4 years and <= 5 years	-	111.1	180.0	208.9
> 5 years and <= 10 years	50.0	271.9	50.0	201.7
> 10 years	-	-	-	-

<b>Public Pfandbriefe</b>	<b>Q2 2022</b>		<b>Q2 2021</b>	
	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.
<b>Maturity:</b>				
<= 0,5 years	170.0	4.0	0.5	78.1
> 0,5 years and <= 1 year	525.0	285.2	673.0	79.0
> 1 year and <= 1,5 years	15.0	204.0	170.0	12.0
> 1,5 years and <= 2 years	351.2	342.9	550.0	250.2
> 2 years and <= 3 years	293.0	235.5	364.9	494.8
> 3 years and <= 4 years	347.8	172.9	42.0	293.4
> 4 years and <= 5 years	510.0	493.3	344.0	199.2
> 5 years and <= 10 years	895.5	1,227.8	901.9	1,431.5
> 10 years	396.6	1,453.0	395.6	1,319.6

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

**Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches  
Q2 2022**

Cover Assets	Q2 2022 € mn.	Q2 2021 € mn.
up to 300,000 Euros	-	-
more than 300,000 Euros up to 1 mn. Euros	-	-
more than 1 mn. Euros up to 10 mn. Euros	-	-
more than 10 mn. Euros	1,181.9	970.2
<b>Total</b>	<b>1,181.9</b>	<b>970.2</b>

**Cover Assets used to secure public Pfandbriefe according to their amount in tranches  
Q2 2022**

Cover Assets	Q2 2022 € mn.	Q2 2021 € mn.
up to 10 mn. Euros	155.0	133.3
more than 10 mn. Euros up to 100 mn. Euros	2,587.2	2,038.5
more than 100 mn. Euros	1,676.3	1,985.8
<b>Total</b>	<b>4,418.5</b>	<b>4,157.7</b>

Publication according to section 28 para. 2 no. 1 b, c and no. 2 Pfandbrief Act

**Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim**

**Q2 2022**

		Cover assets														Total amount of payments in arrears for at least 90 days	Total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
State	Q2	Residential							Commercial								
		Total							Total								
		thereof	thereof						thereof	thereof							
€ mn.	€ mn.	€ mn.	Single-and two-family houses	Multiple-family houses	Buildings under construction	Building land	€ mn.	Office buildings	Retail buildings	Industrial buildings	other commercially used buildings	Buildings under construction	Building land	€ mn.	€ mn.		
<b>Total - all states</b>	year 2022	1,181.9	-	-	-	-	-	1,181.9	968.6	63.0	-	150.4	-	-	-	-	
	year 2021	970.2	-	-	-	-	-	970.2	832.3	43.8	-	94.0	-	-	-	-	
<b>Germany</b>	year 2022	541.9	-	-	-	-	-	541.9	328.6	63.0	-	150.4	-	-	-	-	
	year 2021	327.9	-	-	-	-	-	327.9	233.8	-	-	94.0	-	-	-	-	
<b>France</b>	year 2022	640.0	-	-	-	-	-	640.0	640.0	-	-	-	-	-	-	-	
	year 2021	642.3	-	-	-	-	-	642.3	598.5	43.8	-	-	-	-	-	-	

**Volume of claims used to cover Public Pfandbriefe**

**Q2 2022**

<b>Cover assets</b>											
		<b>Total</b>		<b>thereof owed by</b>				<b>thereof granted by</b>			
		<b>in the total included claims which are granted for reasons of promoting exports</b>		<b>State</b>	<b>Regional authorities</b>	<b>Local authorities</b>	<b>Other debtors</b>	<b>State</b>	<b>Regional authorities</b>	<b>Local authorities</b>	<b>Other debtors</b>
<b>State</b>	<b>Q2</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>
<b>Total - all states</b>	year 2022	4,418.5	565.6	-	512.3	2,585.6	745.5	454.6	9.6	-	111.0
	year 2021	4,157.7	659.9	-	547.7	2,395.5	546.2	593.6	8.4	0.1	66.2
<b>Germany</b>	year 2022	3,801.3	50.5	-	498.2	2,507.1	745.5	50.5	-	-	-
	year 2021	3,500.7	119.7	-	535.4	2,299.3	546.2	119.7	-	0.1	-
<b>Denmark</b>	year 2022	111.0	111.0	-	-	-	-	-	-	-	111.0
	year 2021	66.2	66.2	-	-	-	-	-	-	-	66.2
<b>Great Britain</b>	year 2022	192.0	192.0	-	-	-	-	192.0	-	-	-
	year 2021	217.4	217.4	-	-	-	-	217.4	-	-	-
<b>Latvia</b>	year 2022	78.5	-	-	-	78.5	-	-	-	-	-
	year 2021	96.1	-	-	-	96.1	-	-	-	-	-
<b>Netherlands</b>	year 2022	122.2	122.2	-	-	-	-	122.2	-	-	-
	year 2021	139.9	139.9	-	-	-	-	139.9	-	-	-
<b>Canada</b>	year 2022	23.7	-	-	14.0	-	-	-	9.6	-	-
	year 2021	20.7	-	-	12.3	-	-	-	8.4	-	-
<b>Norway</b>	year 2022	31.3	31.3	-	-	-	-	31.3	-	-	-
	year 2021	43.8	43.8	-	-	-	-	43.8	-	-	-
<b>USA</b>	year 2022	58.7	58.7	-	-	-	-	58.7	-	-	-
	year 2021	72.8	72.8	-	-	-	-	72.8	-	-	-

**Total amount of payments in arrears for at least 90 days  
as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim  
Q2 2022**

State	Q2	Amount of claims in arrears for at least 90 days					Total amount of these claims inasmuch as the respective amount in arrears is at least 5 % of the claim				
		Total	thereof State	Regional authorities	Local authorities	Other debtors	Total	thereof State	Regional authorities	Local authorities	Other debtors
		€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
<b>Total - all states</b>	year 2022	-	-	-	-	-	-	-	-	-	-
	year 2021	-	-	-	-	-	-	-	-	-	-
<b>Germany</b>	year 2022	-	-	-	-	-	-	-	-	-	-
	year 2021	-	-	-	-	-	-	-	-	-	-
<b>Denmark</b>	year 2022	-	-	-	-	-	-	-	-	-	-
	year 2021	-	-	-	-	-	-	-	-	-	-
<b>Great Britain</b>	year 2022	-	-	-	-	-	-	-	-	-	-
	year 2021	-	-	-	-	-	-	-	-	-	-
<b>Latvia</b>	year 2022	-	-	-	-	-	-	-	-	-	-
	year 2021	-	-	-	-	-	-	-	-	-	-
<b>Netherlands</b>	year 2022	-	-	-	-	-	-	-	-	-	-
	year 2021	-	-	-	-	-	-	-	-	-	-
<b>Canada</b>	year 2022	-	-	-	-	-	-	-	-	-	-
	year 2021	-	-	-	-	-	-	-	-	-	-
<b>Norway</b>	year 2022	-	-	-	-	-	-	-	-	-	-
	year 2021	-	-	-	-	-	-	-	-	-	-
<b>USA</b>	year 2022	-	-	-	-	-	-	-	-	-	-
	year 2021	-	-	-	-	-	-	-	-	-	-

Publication according to section 28 para. 1 nos. 4, 5 and 6 Pfandbrief Act

**Further cover assets - in detail for Mortgage Pfandbriefe**

**Q2 2022**

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act						
State	Q2	Total € mn.	thereof	claims according to	claims according to section 19 para. 1 no. 3	
			equalization claims according to section 19 para. 1 no. 1	section 19 para. 1 no. 2 overall		thereof Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013
			€ mn.	€ mn.	€ mn.	€ mn.
<b>Total - all states</b>	Jahr 2022	25.0	-	25.0	-	-
	Jahr 2021	25.0	-	25.0	-	-
<b>Germany</b>	Jahr 2022	25.0	-	25.0	-	-
	Jahr 2021	25.0	-	25.0	-	-

Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act and section 28 para. 2 no. 3 Pfandbrief Act

**Key figures about outstanding Pfandbriefe and Cover Pool  
Q2 2022**

Mortgage Pfandbriefe		Q2 2022	Q2 2021
Outstanding Pfandbriefe	(€ mn.)	445.0	475.0
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	100.0	100.0
Cover Pool	(€ mn.)	1,206.9	995.2
thereof total amount of the claims which exceed the limits laid down in § 13 para. 1 section 28 para. 1 no. 7	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	70.2	76.6
Net present value pursuant to § 6 of the Pfandbrief Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
AUD	-	-	
volume-weighted average of the maturity that has passed since the loan was granted (seasoning) section 28 para. 1 no. 11	years	3.1	3.4
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3	%	59.8	59.3
average loan-to-value ratio, weighted using the market value	%	-	-



## Public Pfandbriefe

		Q2 2022	Q2 2021
<b>Outstanding Pfandbriefe</b>	(€ mn.)	3,504.1	3,441.9
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	100.0	100.0
<b>Cover Pool</b>	(€ mn.)	4,418.5	4,157.7
thereof total amount of the claims which exceed the percentage threshold laid down in § 20 para 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	80.3	76.9
Net present value pursuant to § 6 of the Pfandbrief Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	115.9	122.6
AUD	-	-	