

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

Pfandbriefe outstanding and their cover

Q2 2020

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q2 2020	Q2 2019	Q2 2020	Q2 2019	Q2 2020	Q2 2019
Mortgage Pfandbriefe	(C mn.)	2,095.1	2,810.7	2,453.8	3,203.9	2,111.3	2,773.0
of which derivatives	(C mn.)	-	-	-	-	-	-
Cover Pool	(C mn.)	6,207.8	5,476.6	6,896.9	6,110.5	6,126.7	5,413.1
of which derivatives	(C mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(C mn.)	4,112.8	2,665.9	4,443.2	2,906.6	4,015.4	2,640.1
OC in % of Pfandbriefe outstanding		196.3	94.8	181.1	90.7	190.2	95.2
Over-Collateralization in Consideration of vdp-Credit- Quality-Differentiation-Model	(C mn.)	4,112.8	2,665.9	4,443.2	2,906.6		
OC in % of Pfandbriefe outstanding		196.3	94.8	181.1	90.7		

* The data apply from the date for calculating the risk-adjusted net present value according to section 5 para. 1 no. 1 of the Net Present Value Regulation (PfandBarwertV).

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q2 2020	Q2 2019	Q2 2020	Q2 2019	Q2 2020	Q2 2019
Public Pfandbriefe	(C mn.)	36.2	36.2	41.5	43.0	39.0	39.5
of which derivatives	(C mn.)	-	-	-	-	-	-
Cover Pool	(C mn.)	338.4	355.7	368.1	388.2	336.9	352.7
of which derivatives	(C mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(C mn.)	302.2	319.5	326.6	345.2	297.9	313.2
OC in % of Pfandbriefe outstanding		834.9	882.6	787.3	803.5	763.2	792.1
Over Collateralization in Consideration of vdp-Credit- Quality-Differentiation-Model	(C mn.)	302.2	319.5	326.6	345.2		
OC in % of Pfandbriefe outstanding		834.9	882.6	787.3	803.5		

* The data apply from the date for calculating the risk-adjusted net present value according to section 5 para. 1 no. 1 of the Net Present Value Regulation (PfandBarwertV).

Note: The release of the over collateralization with a view to the vdp-credit quality differentiation model is voluntary.

**Maturity structure of Pfandbriefe outstanding and their respective cover pools
Q2 2020**

Mortgage Pfandbriefe	Q2 2020		Q2 2019	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0,5 years	10.0	804.7	78.7	457.2
> 0,5 years and <= 1 year	18.5	405.0	539.0	263.5
> 1 year and <= 1,5 years	32.0	276.1	10.0	257.3
> 1,5 years and <= 2 years	520.0	246.4	18.5	244.2
> 2 years and <= 3 years	117.5	499.3	552.0	504.5
> 3 years and <= 4 years	102.0	520.6	117.5	497.8
> 4 years and <= 5 years	510.0	524.2	102.0	496.8
> 5 years and <= 10 years	270.1	2,049.2	794.8	1,952.7
> 10 years	514.9	882.3	598.2	802.6

Public Pfandbriefe	Q2 2020		Q2 2019	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0,5 years	-	19.4	-	19.8
> 0,5 years and <= 1 year	-	66.5	-	11.7
> 1 year and <= 1,5 years	-	21.9	-	19.1
> 1,5 years and <= 2 years	5.0	19.4	-	59.8
> 2 years and <= 3 years	26.2	31.8	5.0	40.8
> 3 years and <= 4 years	-	39.9	26.2	29.6
> 4 years and <= 5 years	-	57.9	-	40.3
> 5 years and <= 10 years	5.0	62.9	5.0	116.1
> 10 years	-	18.8	-	18.5

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

**Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches
Q2 2020**

Cover Assets	Q2 2020 € mn.	Q2 2019 € mn.
up to 300,000 Euros	2,970.4	2,867.8
more than 300,000 Euros up to 1 mn. Euros	1,304.9	1,253.2
more than 1 mn. Euros up to 10 mn. Euros	1,145.7	1,138.8
more than 10 mn. Euros	216.9	119.3
Total	5,637.8	5,379.1

**Cover Assets used to secure public Pfandbriefe according to their amount in tranches
Q2 2020**

Cover Assets	Q2 2020 € mn.	Q2 2019 € mn.
up to 10 mn. Euros	49.8	52.7
more than 10 mn. Euros up to 100 mn. Euros	288.6	201.8
more than 100 mn. Euros	-	101.1
Total	338.4	355.7

Publication according to section 28 para. 2 no. 1 b, c and no. 2 Pfandbrief Act

Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim

Q2 2020

		Cover assets														Total amount of payments in arrears for at least 90 days	Total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
State	Q2	Residential							Commercial								
		Total							Total								
		thereof	thereof						thereof	thereof							
€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	
Total - all states	year 2020	5,637.8	4,440.1	984.6	1,602.7	1,852.8	-	-	1,197.7	449.3	206.6	80.7	442.3	16.4	2.3	-	-
	year 2019	5,379.1	4,165.8	945.1	1,516.8	1,704.0	-	-	1,213.3	460.3	207.8	89.8	440.2	12.8	2.3	-	-
Germany	year 2020	5,637.8	4,440.1	984.6	1,602.7	1,852.8	-	-	1,197.7	449.3	206.6	80.7	442.3	16.4	2.3	-	-
	year 2019	5,379.1	4,165.8	945.1	1,516.8	1,704.0	-	-	1,213.3	460.3	207.8	89.8	440.2	12.8	2.3	-	-

Volume of claims used to cover Public Pfandbriefe

Q2 2020

		Cover assets									
		Total		thereof owed by				thereof granted by			
			in the total included claims which are granted for reasons of promoting exports	State	Regional authorities	Local authorities	Other debtors	State	Regional authorities	Local authorities	Other debtors
State	Q2	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2020	338.4	-	-	5.0	251.5	75.6	-	6.4	-	-
	year 2019	355.7	-	-	5.0	266.1	84.6	-	-	-	-
Germany	year 2020	338.4	-	-	5.0	251.5	75.6	-	6.4	-	-
	year 2019	355.7	-	-	5.0	266.1	84.6	-	-	-	-

**Total amount of payments in arrears for at least 90 days
as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
Q2 2020**

		Amount of claims in arrears for at least 90 days					Total amount of these claims inasmuch as the respective amount in arrears is at least 5 % of the claim				
		Total	thereof State	Regional authorities	Local authorities	Other debtors	Total	thereof State	Regional authorities	Local authorities	Other debtors
State	Q2	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2020	-	-	-	-	-	-	-	-	-	-
	year 2019	-	-	-	-	-	-	-	-	-	-
Germany	year 2020	-	-	-	-	-	-	-	-	-	-
	year 2019	-	-	-	-	-	-	-	-	-	-

Publication according to section 28 para. 1 nos. 4, 5 and 6 Pfandbrief Act

Further cover assets - in detail for Mortgage Pfandbriefe

Q2 2020

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act						
State	Q2	Total € mn.	thereof	claims according to	claims according to section 19 para. 1 no. 3	
			equalization claims according to section 19 para. 1 no. 1	section 19 para. 1 no. 2 overall		thereof Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013
		€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	Jahr 2020	570.0	-	570.0	-	-
	Jahr 2019	97.5	-	-	-	97.5
Germany	Jahr 2020	475.0	-	475.0	-	-
	Jahr 2019	87.5	-	-	-	87.5
Austria	Jahr 2020	50.0	-	50.0	-	-
	Jahr 2019					
Poland	Jahr 2020					
	Jahr 2019	10.0	-	-	-	10.0
Switzerland	Jahr 2020	45.0	-	45.0	-	-
	Jahr 2019					

Further cover assets - in detail for Public Pfandbriefe
Q2 2020

Further cover assets for Public Pfandbriefe according to section 20 para. 2 nos. 1 and 2 Pfandbrief Act				
State	Q2	Total € mn.	thereof	
			equalization claims according to section 20 para. 2 no. 1 € mn.	claims according to section 20 para. 2 no. 2 overall € mn.
				thereof Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013 € mn.
Total - all states	Jahr 2020			
	Jahr 2019	-	-	-
Germany	Jahr 2020			
	Jahr 2019	-	-	-

Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act and section 28 para. 2 no. 3 Pfandbrief Act

**Key figures about outstanding Pfandbriefe and Cover Pool
Q2 2020**

Mortgage Pfandbriefe		Q2 2020	Q2 2019
Outstanding Pfandbriefe	(€ mn.)	2,095.1	2,810.7
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	100.0	99.5
Cover Pool	(€ mn.)	6,207.8	5,476.6
thereof total amount of the claims which exceed the limits laid down in § 13 para. 1 section 28 para. 1 no. 7	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	91.4	90.3
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
AUD	-	-	
volume-weighted average of the maturity that has passed since the loan was granted (seasoning) section 28 para. 1 no. 11	years	5.6	5.4
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3	%	52.4	52.6
average loan-to-value ratio, weighted using the market value	%	-	-

Public Pfandbriefe

		Q2 2020	Q2 2019
Outstanding Pfandbriefe	(€ mn.)	36.2	36.2
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	100.0	100.0
Cover Pool	(€ mn.)	338.4	355.7
thereof total amount of the claims which exceed the percentage threshold laid down in § 20 para 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	80.0	82.3
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
	AUD	-	-