

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

Pfandbriefe outstanding and their cover

Q3 2021

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q3 2021	Q3 2020	Q3 2021	Q3 2020	Q3 2021	Q3 2020
Mortgage Pfandbriefe	(€ mn.)	1,356.0	1,297.5	1,370.4	1,324.0	1,424.6	1,376.1
of which derivatives	(€ mn.)	-	-	-	-	-	-
Cover Pool	(€ mn.)	1,589.9	1,458.5	1,662.0	1,539.3	1,700.3	1,587.7
of which derivatives	(€ mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(€ mn.)	233.9	161.0	291.6	215.3	275.6	211.6
OC in % of Pfandbriefe outstanding		17.2	12.4	21.3	16.3	19.3	15.4
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Over-Collateralization in Consideration of vdp-Credit-Quality-Differentiation-Model	(€ mn.)	233.9	161.0	291.6	215.3		
OC in % of Pfandbriefe outstanding		17.2	12.4	21.3	16.3		

* The figures represent the cover for calculating the risk-adjusted net present value according to section 5 para. 1 no. 2 of the Net Present Value Regulation (PfandBarwertV).

Note: The release of the over collateralization with a view to the vdp-credit quality differentiation model is voluntary.

Maturity structure of Pfandbriefe outstanding and their respective cover pools
Q3 2021

Mortgage Pfandbriefe	Q3 2021		Q3 2020	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0,5 years	290.0	132.3	88.0	55.6
> 0,5 years and <= 1 year	-	104.9	103.5	5.5
> 1 year and <= 1,5 years	10.0	54.1	290.0	101.3
> 1,5 years and <= 2 years	260.0	198.5	-	166.6
> 2 years and <= 3 years	5.0	263.7	270.0	299.7
> 3 years and <= 4 years	270.0	164.4	5.0	293.4
> 4 years and <= 5 years	256.0	145.1	270.0	153.5
> 5 years and <= 10 years	265.0	527.1	271.0	382.9
> 10 years	-	-	-	-

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches
Q3 2021

Cover Assets	Q3 2021 € mn.	Q3 2020 € mn.
up to 300,000 Euros	-	-
more than 300,000 Euros up to 1 mn. Euros	0.9	-
more than 1 mn. Euros up to 10 mn. Euros	85.8	82.1
more than 10 mn. Euros	1,280.7	1,211.4
Total	1,367.4	1,293.5

Publication according to section 28 para. 2 no. 1 b, c and no. 2 Pfandbrief Act

Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim

Q3 2021

		Cover assets														Total amount of payments in arrears for at least 90 days	Total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
		Total	thereof Residential						Commercial								
			Total	thereof					Total	thereof							
				Apartments	Single-and two-family houses	Multiple-family houses	Buildings under construction	Building land		Office buildings	Retail buildings	Industrial buildings	other commercially used buildings	Buildings under construction	Building land		
State	Q3	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	
Total - all states	year 2021	1,367.4	83.4	-	-	83.4	-	-	1,283.9	878.2	373.6	-	32.1	-	-	-	
	year 2020	1,293.5	85.7	-	-	85.7	-	-	1,207.8	784.5	385.3	-	38.1	-	-	-	
Germany	year 2021	565.5	78.7	-	-	78.7	-	-	486.8	408.7	65.5	-	12.6	-	-	-	
	year 2020	456.0	80.9	-	-	80.9	-	-	375.1	304.2	70.9	-	-	-	-	-	
Austria	year 2021	4.3	-	-	-	-	-	-	4.3	-	-	-	4.3	-	-	-	
	year 2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
France	year 2021	618.1	4.7	-	-	4.7	-	-	613.4	434.7	165.4	-	13.2	-	-	-	
	year 2020	726.1	4.7	-	-	4.7	-	-	721.4	453.4	229.9	-	38.1	-	-	-	
Italy	year 2021	79.4	-	-	-	-	-	-	79.4	34.8	44.7	-	-	-	-	-	
	year 2020	77.1	-	-	-	-	-	-	77.1	26.9	50.2	-	-	-	-	-	
Netherlands	year 2021	10.6	-	-	-	-	-	-	10.6	-	8.7	-	1.9	-	-	-	
	year 2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Portugal	year 2021	23.7	-	-	-	-	-	-	23.7	-	23.7	-	-	-	-	-	
	year 2020	23.7	-	-	-	-	-	-	23.7	-	23.7	-	-	-	-	-	
Spain	year 2021	65.8	-	-	-	-	-	-	65.8	-	65.8	-	-	-	-	-	
	year 2020	10.7	-	-	-	-	-	-	10.7	-	10.7	-	-	-	-	-	

Further cover assets - in detail for Mortgage Pfandbriefe

Q3 2021

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act						
	Total	thereof	equalization claims according to section 19 para. 1 no. 1	claims according to section 19 para. 1 no. 2		claims according to section 19 para. 1 no. 3
				overall	thereof	
					Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013	
State	Q3	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	Jahr 2021	222.5	-	-	-	222.5
	Jahr 2020	165.0	-	-	-	165.0
Germany	Jahr 2021	222.5	-	-	-	222.5
	Jahr 2020	165.0	-	-	-	165.0

Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act
and section 28 para. 2 no. 3 Pfandbrief Act

Key figures about outstanding Pfandbriefe and Cover Pool Q3 2021

Mortgage Pfandbriefe			Q3 2021	Q3 2020
Outstanding Pfandbriefe	(€ mn.)		1,356.0	1,297.5
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%		99.3	95.1
Cover Pool	(€ mn.)		1,589.9	1,458.5
thereof total amount of the claims which exceed the limits laid down in § 13 para. 1 section 28 para. 1 no. 7	(€ mn.)		-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 2 section 28 para. 1 no. 8	(€ mn.)		-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)		-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%		45.0	41.2
Net present value pursuant to § 6 of the Pfandbrief Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD		-	-
	CHF		-	-
	CZK		-	-
	DKK		-	-
	GBP		-	-
	HKD		-	-
	JPY		-	-
	NOK		-	-
	SEK		-	-
	USD		-	-
	AUD		-	-
volume-weighted average of the maturity that has passed since the loan was granted (seasoning) section 28 para. 1 no. 11	years		3.9	3.6
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3	%		58.3	58.1
average loan-to-value ratio, weighted using the market value	%		-	-