

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

**Pfandbriefe outstanding and their cover**

**Q1 2021 (vdp member banks)**

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q1 2021	Q1 2020	Q1 2021	Q1 2020	Q1 2021	Q1 2020
<b>Mortgage Pfandbriefe</b>	(€ mn.)	243,825.0	230,671.2	259,083.2	248,064.2	239,050.9	227,564.2
of which derivatives	(€ mn.)	-	-	-	0.1	-	-4.5
<b>Cover Pool</b>	(€ mn.)	319,670.4	292,732.7	353,751.4	326,177.1	317,698.9	294,984.9
of which derivatives	(€ mn.)	60.4	66.8	119.5	160.3	14.4	18.9
<b>Over Collateralization (OC)</b>	(€ mn.)	75,845.4	62,061.5	94,668.2	78,112.9	78,648.0	67,420.7
OC in % of Pfandbriefe outstanding		31.1	26.9	36.5	31.5	32.9	29.6
Over-Collateralization in Consideration of vdp-Credit- Quality-Differentiation-Model	(€ mn.)	73,721.7	53,393.2	92,201.5	66,909.8		
OC in % of Pfandbriefe outstanding		30.2	23.1	35.6	27.0		

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Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q1 2021	Q1 2020	Q1 2021	Q1 2020	Q1 2021	Q1 2020
<b>Public Pfandbriefe</b>	(€ mn.)	127,768.7	125,714.8	148,326.2	150,155.9	106,303.0	108,821.0
of which derivatives	(€ mn.)	-	-	-	1.7	-	-5.2
<b>Cover Pool</b>	(€ mn.)	153,048.0	161,998.0	183,093.5	198,338.7	129,254.9	142,219.8
of which derivatives	(€ mn.)	-	-	117.7	129.0	41.5	35.4
<b>Over Collateralization (OC)</b>	(€ mn.)	25,279.3	36,283.2	34,767.3	48,182.8	22,951.8	33,398.8
OC in % of Pfandbriefe outstanding		19.8	28.9	23.4	32.1	21.6	30.7
Over Collateralization in Consideration of vdp-Credit- Quality-Differentiation-Model	(€ mn.)	25,181.6	31,629.0	34,660.2	43,228.8		
OC in % of Pfandbriefe outstanding		19.7	25.2	23.4	28.8		

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Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q1 2021	Q1 2020	Q1 2021	Q1 2020	Q1 2021	Q1 2020
<b>Ship Pfandbriefe</b>	(€ mn.)	2,182.5	2,448.6	2,229.3	2,551.2	2,275.3	2,587.5
of which derivatives	(€ mn.)	-	-	-	-	-	-
<b>Cover Pool</b>	(€ mn.)	2,570.1	3,233.1	2,763.8	3,578.0	2,553.8	3,298.3
of which derivatives	(€ mn.)	-	-	-	-	-	-
<b>Over Collateralization (OC)</b>	(€ mn.)	387.6	784.5	534.4	1,026.8	278.5	710.7
OC in % of Pfandbriefe outstanding		17.8	32.0	24.0	40.2	12.2	27.5
Over Collateralization in Consideration of vdp-Credit- Quality-Differentiation-Model	(€ mn.)	387.6	756.8	534.4	996.9		
OC in % of Pfandbriefe outstanding		17.8	30.9	24.0	39.1		

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Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q1 2021	Q1 2020	Q1 2021	Q1 2020	Q1 2021	Q1 2020
<b>Aircraft Pfandbriefe</b>	(€ mn.)	-	-	-	-	-	-
of which derivatives	(€ mn.)	-	-	-	-	-	-
<b>Cover Pool</b>	(€ mn.)	-	-	-	-	-	-
of which derivatives	(€ mn.)	-	-	-	-	-	-
<b>Over Collateralization (OC)</b>	(€ mn.)	-	-	-	-	-	-
OC in % of Pfandbriefe outstanding		-	-	-	-	-	-
Over Collateralization in Consideration of vdp-Credit- Quality-Differentiation-Model	(€ mn.)	-	-	-	-		
OC in % of Pfandbriefe outstanding		-	-	-	-		

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Note: The release of the over collateralization with a view to the vdp-credit quality differentiation model is voluntary.

**Maturity structure of Pfandbriefe outstanding and their respective cover pools  
Q1 2021 (vdp member banks)**

<b>Mortgage Pfandbriefe</b>	<b>Q1 2021</b>		<b>Q1 2020</b>	
	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.
<b>Maturity:</b>				
<= 0,5 years	9,736.5	21,527.3	10,876.1	19,106.8
> 0,5 years and <= 1 year	19,153.6	16,183.2	15,408.1	16,378.4
> 1 year and <= 1,5 years	18,153.1	15,354.4	9,989.1	13,653.1
> 1,5 years and <= 2 years	14,122.4	16,143.4	19,150.3	14,992.0
> 2 years and <= 3 years	30,585.7	33,259.9	29,108.1	30,240.9
> 3 years and <= 4 years	28,232.9	34,619.9	25,629.5	30,846.8
> 4 years and <= 5 years	23,335.0	33,190.2	23,977.0	30,438.6
> 5 years and <= 10 years	68,632.2	106,773.7	65,028.9	101,554.4
> 10 years	31,874.6	42,612.6	30,422.1	35,522.6

<b>Public Pfandbriefe</b>	<b>Q1 2021</b>		<b>Q1 2020</b>	
	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.
<b>Maturity:</b>				
<= 0,5 years	5,485.1	7,997.3	5,030.2	10,110.7
> 0,5 years and <= 1 year	8,820.8	7,028.6	6,175.5	9,730.7
> 1 year and <= 1,5 years	8,530.0	6,486.5	6,164.2	5,886.5
> 1,5 years and <= 2 years	10,700.7	7,319.8	7,239.2	6,389.2
> 2 years and <= 3 years	16,212.0	13,172.6	15,262.1	13,447.4
> 3 years and <= 4 years	12,260.5	11,759.2	11,218.6	12,503.5
> 4 years and <= 5 years	12,135.7	10,445.8	11,536.2	10,858.2
> 5 years and <= 10 years	30,673.8	43,460.0	36,665.2	44,652.9
> 10 years	22,949.1	45,377.2	26,423.4	48,418.6

<b>Ship Pfandbriefe</b>	<b>Q1 2021</b>		<b>Q1 2020</b>	
	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.
<b>Maturity:</b>				
<= 0,5 years	55.0	353.6	71.5	350.6
> 0,5 years and <= 1 year	400.0	331.8	646.1	341.0
> 1 year and <= 1,5 years	315.5	436.2	45.0	472.7
> 1,5 years and <= 2 years	400.0	255.9	400.0	348.0
> 2 years and <= 3 years	513.0	497.2	735.5	840.9
> 3 years and <= 4 years	455.0	318.8	501.5	465.4
> 4 years and <= 5 years	44.0	207.0	5.0	172.1
> 5 years and <= 10 years	-	169.6	44.0	122.4
> 10 years	-	0.0	-	120.0

<b>Aircraft Pfandbriefe</b>	<b>Q1 2021</b>		<b>Q1 2020</b>	
	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.
<b>Maturity:</b>				
<= 0,5 years				
> 0,5 years and <= 1 year				
> 1 year and <= 1,5 years				
> 1,5 years and <= 2 years				
> 2 years and <= 3 years				
> 3 years and <= 4 years				
> 4 years and <= 5 years				
> 5 years and <= 10 years				
> 10 years				

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**Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches  
Q1 2021 (vdp member banks)**

Cover Assets	Q1 2021 € mn.	Q1 2020 € mn.
up to 300,000 Euros	112,815.2	96,600.5
more than 300,000 Euros up to 1 mn. Euros	28,348.9	23,929.3
more than 1 mn. Euros up to 10 mn. Euros	45,991.5	44,934.9
more than 10 mn. Euros	120,638.4	113,562.9
<b>Total</b>	<b>307,794.0</b>	<b>279,027.7</b>

**Cover Assets used to secure public Pfandbriefe according to their amount in tranches  
Q1 2021 (vdp member banks)**

Cover Assets	Q1 2021 € mn.	Q1 2020 € mn.
up to 10 mn. Euros	26,880.2	27,509.3
more than 10 mn. Euros up to 100 mn. Euros	51,208.0	55,005.8
more than 100 mn. Euros	73,767.7	77,728.1
<b>Total</b>	<b>151,855.9</b>	<b>160,243.2</b>

**Cover Assets used to secure Ship Pfandbriefe according to their amount in tranches  
Q1 2021 (vdp member banks)**

Cover Assets	Q1 2021 € mn.	Q1 2020 € mn.
up to 500,000 Euros	0.5	0.4
more than 500,000 Euros up to 5 mn. Euros	306.2	296.0
more than 5 mn. Euros	1,663.7	2,485.7
<b>Total</b>	<b>1,970.4</b>	<b>2,782.1</b>

**Cover Assets used to secure Aircraft Pfandbriefe according to their amount in tranches  
Q1 2021 (vdp member banks)**

Cover Assets	Q1 2021 € mn.	Q1 2020 € mn.
up to 500,000 Euros	-	-
more than 500,000 Euros up to 5 mn. Euros	-	-
more than 5 mn. Euros	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim**

**Q1 2021 (vdp member banks)**

Cover assets																Total amount of payments in arrears for at least 90 days	Total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
State	Q1	Total															
		Residential							Commercial								
		Total	thereof						Total	thereof							
€ mn.	€ mn.	Apartments	Single-and two-family houses	Multiple-family houses	Buildings under construction	Building land	€ mn.	Office buildings	Retail buildings	Industrial buildings	other commercially used buildings	Buildings under construction	Building land	€ mn.	€ mn.		
<b>Total - all states</b>	year 2021	307,793.9	187,462.6	33,661.8	83,584.4	69,264.3	842.7	109.4	120,331.3	58,821.5	32,590.0	3,865.6	22,457.9	2,146.0	450.2	10.8	11.9
	year 2020	279,026.2	165,242.7	28,098.5	71,648.9	64,432.6	880.7	182.0	113,783.5	54,221.7	31,976.0	3,043.7	21,807.1	2,226.6	508.5	17.2	22.3
<b>Germany</b>	year 2021	254,552.9	179,018.9	32,355.1	81,132.0	64,693.4	735.6	102.8	75,534.0	33,459.6	21,334.2	2,741.9	15,763.4	1,784.6	450.2	9.4	10.6
	year 2020	229,846.2	157,169.3	26,755.7	69,080.6	60,370.0	787.6	175.4	72,676.9	31,488.4	20,449.2	2,393.5	15,930.2	1,934.4	481.2	16.0	21.0
<b>Austria</b>	year 2021	1,004.7	24.6	-	0.0	24.6	-	-	980.1	426.4	450.7	8.0	95.0	-	-	-	-
	year 2020	1,019.1	0.0	0.0	0.0	-	-	-	1,019.1	402.2	562.0	-	54.9	-	-	-	-
<b>Belgium</b>	year 2021	793.4	14.1	-	0.0	7.5	-	6.6	779.3	622.0	99.2	-	58.1	-	-	-	-
	year 2020	685.8	6.6	-	0.0	-	-	6.6	679.1	505.9	109.2	1.9	62.2	-	-	-	-
<b>Czech Republic</b>	year 2021	857.3	-	-	-	-	-	-	857.3	446.5	297.9	67.7	45.2	-	-	-	-
	year 2020	691.4	-	-	-	-	-	-	691.4	365.4	298.0	-	28.0	-	-	-	-
<b>Denmark</b>	year 2021	36.5	-	-	-	-	-	-	36.5	-	0.7	21.9	13.9	-	-	-	-
	year 2020	89.5	-	-	-	-	-	-	89.5	-	-	21.8	67.7	-	-	-	-
<b>Estonia</b>	year 2021	18.7	-	-	-	-	-	-	18.7	-	18.7	-	-	-	-	-	-
	year 2020	18.7	-	-	-	-	-	-	18.7	-	18.7	-	-	-	-	-	-
<b>Finland</b>	year 2021	808.6	12.2	-	-	12.2	-	-	796.4	285.5	451.6	35.3	24.0	-	-	-	-
	year 2020	1,026.4	12.2	-	-	12.2	-	-	1,014.2	279.7	485.8	54.5	194.2	-	-	-	-
<b>France</b>	year 2021	9,487.2	250.9	0.3	0.6	250.0	-	-	9,236.2	6,675.4	1,582.0	157.1	633.8	187.9	-	-	-
	year 2020	8,360.2	257.4	0.4	1.2	255.8	-	-	8,102.8	5,812.3	1,524.4	94.5	507.5	153.3	10.7	0.0	0.1
<b>Great Britain</b>	year 2021	7,981.1	264.0	-	-	231.1	32.9	-	7,717.1	3,570.5	2,143.2	303.6	1,677.5	22.3	-	-	-
	year 2020	8,492.4	311.1	-	-	253.8	57.3	-	8,181.3	3,892.3	2,422.2	189.8	1,569.6	107.4	-	-	-
<b>Hungary</b>	year 2021	128.0	-	-	-	-	-	-	128.0	67.0	49.0	-	12.0	-	-	-	-
	year 2020	131.8	-	-	-	-	-	-	131.8	41.0	90.8	-	-	-	-	-	-
<b>Ireland</b>	year 2021	128.7	-	-	-	-	-	-	128.7	82.6	33.9	-	-	12.2	-	-	-
	year 2020	149.0	-	-	-	-	-	-	149.0	82.6	49.6	-	-	16.8	-	-	-
<b>Italy</b>	year 2021	1,084.6	-	-	-	-	-	-	1,084.6	367.9	596.2	23.4	97.0	-	-	-	-
	year 2020	994.0	0.3	-	0.3	-	-	-	993.7	211.3	585.0	69.5	127.8	-	-	-	-
<b>Luxembourg</b>	year 2021	468.6	-	-	-	-	-	-	468.6	437.1	-	-	31.5	-	-	-	-
	year 2020	403.4	-	-	-	-	-	-	403.4	371.9	-	-	31.5	-	-	-	-
<b>Netherlands</b>	year 2021	7,981.4	1,857.3	5.0	141.8	1,636.3	74.2	-	6,124.1	3,332.0	1,295.2	65.5	1,292.4	139.0	-	-	-
	year 2020	6,606.7	1,589.0	0.2	142.3	1,410.8	35.8	-	5,017.6	2,669.5	1,090.2	65.5	1,168.2	7.6	16.6	-	-
<b>Poland</b>	year 2021	4,054.6	-	-	-	-	-	-	4,054.6	1,742.0	1,785.1	152.0	375.5	-	-	-	-
	year 2020	3,737.0	-	-	-	-	-	-	3,737.0	1,734.9	1,712.2	15.0	274.9	-	-	-	-
<b>Portugal</b>	year 2021	23.7	-	-	-	-	-	-	23.7	-	23.7	-	-	-	-	-	-
	year 2020	24.6	-	-	-	-	-	-	24.6	-	24.6	-	-	-	-	-	-
<b>Romania</b>	year 2021	143.0	-	-	-	-	-	-	143.0	110.0	33.0	-	-	-	-	-	-
	year 2020	63.0	-	-	-	-	-	-	63.0	30.0	33.0	-	-	-	-	-	-
<b>Slovakia</b>	year 2021	85.9	-	-	-	-	-	-	85.9	-	24.9	-	61.0	-	-	-	-
	year 2020	76.0	-	-	-	-	-	-	76.0	-	25.0	-	51.0	-	-	-	-

Cover assets																Total amount of payments in arrears for at least 90 days	Total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
State	Q1	Total															
		Residential							Commercial								
		Total	thereof						Total	thereof							
€ mn.	€ mn.	Apartments	Single-and two-family houses	Multiple-family houses	Buildings under construction	Building land	€ mn.	Office buildings	Retail buildings	Industrial buildings	other commercially used buildings	Buildings under construction	Building land	€ mn.	€ mn.		
<b>Slovenia</b>	year 2021	45.0	-	-	-	-	-	45.0	-	45.0	-	-	-	-	-	-	
	year 2020	47.0	-	-	-	-	-	47.0	-	47.0	-	-	-	-	-	-	
<b>Spain</b>	year 2021	1,576.2	7.7	-	-	7.7	-	1,568.5	310.1	1,086.9	95.9	75.6	-	-	-		
	year 2020	1,401.2	-	-	-	-	-	1,401.2	261.4	1,031.6	55.3	45.9	7.1	-	-		
<b>Sweden</b>	year 2021	1,462.9	96.0	-	-	96.0	-	1,366.9	651.6	441.1	143.1	131.1	-	-	-		
	year 2020	1,439.3	126.0	-	-	126.0	-	1,313.3	700.5	419.7	82.4	110.8	-	-	-		
<b>Canada</b>	year 2021	492.7	-	-	-	-	-	492.7	76.1	-	-	416.6	-	-	-		
	year 2020	287.9	-	-	-	-	-	287.9	72.1	-	-	215.8	-	-	-		
<b>Norway</b>	year 2021	64.2	-	-	-	-	-	64.2	64.2	-	-	-	-	-	-		
	year 2020	55.8	-	-	-	-	-	55.8	55.8	-	-	-	-	-	-		
<b>Switzerland</b>	year 2021	3,940.2	3,611.3	1,301.3	2,310.0	-	-	328.9	73.0	56.7	-	199.2	-	-	1.3		
	year 2020	4,114.5	3,766.6	1,342.2	2,424.5	-	-	347.9	81.0	58.6	-	208.3	-	-	1.2		
<b>USA</b>	year 2021	10,483.2	2,230.1	-	-	2,230.1	-	8,253.1	6,021.9	741.2	35.0	1,455.0	-	-	0.1		
	year 2020	9,242.6	1,981.0	-	-	1,981.0	-	7,261.6	5,163.6	939.4	-	1,158.6	-	-	-		
<b>other OECD-States</b>	year 2021	90.6	75.4	-	-	75.4	-	15.2	-	-	15.2	-	-	-	-		
	year 2020	23.0	23.0	-	-	23.0	-	-	-	-	-	-	-	-	-		

**Volume of claims used to cover Public Pfandbriefe**

**Q1 2021 (vdp member banks)**

<b>Cover assets</b>											
		<b>Total</b>		<b>thereof owed by</b>				<b>thereof granted by</b>			
		<b>in the total included claims which are granted for reasons of promoting exports</b>		<b>State</b>	<b>Regional authorities</b>	<b>Local authorities</b>	<b>Other debtors</b>	<b>State</b>	<b>Regional authorities</b>	<b>Local authorities</b>	<b>Other debtors</b>
<b>State</b>	<b>Q1</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>
<b>Total - all states</b>	year 2021	151,856.1	9,886.0	7,622.1	35,684.1	62,143.8	17,596.5	10,813.1	10,597.7	6,089.5	1,309.3
	year 2020	160,310.7	11,550.7	9,495.4	41,316.3	57,461.7	18,875.0	12,479.5	11,362.7	7,902.2	1,417.9
<b>Germany</b>	year 2021	124,995.0	6,649.4	659.9	30,703.6	56,696.2	15,417.6	6,740.2	8,815.4	5,029.1	933.1
	year 2020	131,287.8	8,169.8	1,981.3	34,936.7	52,178.5	16,366.1	8,305.4	8,751.0	7,702.2	1,066.7
<b>Austria</b>	year 2021	6,722.5	74.3	4,858.7	183.3	15.1	-	514.3	1,090.2	61.0	-
	year 2020	6,772.3	84.7	5,041.4	128.5	0.1	25.0	544.7	967.6	65.0	-
<b>Belgium</b>	year 2021	1,701.5	142.2	280.0	98.0	-	135.9	89.4	186.6	844.6	66.9
	year 2020	1,898.3	144.4	280.0	198.0	-	145.0	93.7	1,123.9	-	57.7
<b>Denmark</b>	year 2021	348.9	328.5	-	-	-	-	179.2	-	30.8	138.8
	year 2020	305.9	305.9	-	-	-	-	170.8	-	34.2	100.9
<b>Estonia</b>	year 2021	1.4	-	-	-	1.4	-	-	-	-	-
	year 2020	2.8	-	-	-	2.8	-	-	-	-	-
<b>Finland</b>	year 2021	215.4	28.6	9.0	8.8	116.0	53.0	28.6	-	-	-
	year 2020	273.7	35.8	21.5	30.1	117.4	69.0	35.8	-	-	-
<b>France</b>	year 2021	5,374.3	648.2	264.2	1,100.5	1,807.6	1,023.6	1,041.5	63.0	74.0	-
	year 2020	6,023.5	736.4	277.1	1,431.2	1,606.1	1,526.8	1,037.2	68.0	77.0	-
<b>Great Britain</b>	year 2021	3,304.1	809.3	-	12.0	2,424.2	58.7	809.3	-	-	-
	year 2020	3,152.7	759.8	80.5	11.0	2,245.1	56.4	759.8	-	-	-
<b>Greece</b>	year 2021	56.1	-	56.1	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Hungary</b>	year 2021	80.0	-	-	-	-	-	80.0	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Italy</b>	year 2021	1,335.1	-	242.5	644.5	448.1	-	-	-	-	-
	year 2020	2,130.2	-	540.6	987.5	602.2	-	-	-	-	-
<b>Latvia</b>	year 2021	131.9	-	-	10.3	121.6	-	-	-	-	-
	year 2020	153.2	-	-	11.6	141.6	-	-	-	-	-
<b>Luxembourg</b>	year 2021	70.0	1.6	38.4	-	-	30.0	1.6	-	-	-
	year 2020	20.0	2.6	7.4	-	-	10.0	2.6	-	-	-
<b>Netherlands</b>	year 2021	261.4	240.3	21.1	-	-	-	240.3	-	-	-
	year 2020	252.4	252.4	-	-	-	-	252.4	-	-	-
<b>Poland</b>	year 2021	228.9	-	228.9	-	-	-	-	-	-	-
	year 2020	255.8	-	255.8	-	-	-	-	-	-	-
<b>Portugal</b>	year 2021	950.0	-	380.0	-	-	180.0	200.0	140.0	50.0	-

<b>Cover assets</b>											
		<b>Total</b>		<b>thereof owed by</b>				<b>thereof granted by</b>			
		<b>in the total included claims which are granted for reasons of promoting exports</b>		<b>State</b>	<b>Regional authorities</b>	<b>Local authorities</b>	<b>Other debtors</b>	<b>State</b>	<b>Regional authorities</b>	<b>Local authorities</b>	<b>Other debtors</b>
<b>State</b>	<b>Q1</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>	<b>€ mn.</b>
	year 2020	868.0	-	415.0	-	-	-	200.0	253.0	-	-
<b>Slovenia</b>	year 2021	58.0	-	20.0	-	-	-	38.0	-	-	-
	year 2020	87.0	-	25.0	-	-	-	62.0	-	-	-
<b>Spain</b>	year 2021	1,940.6	-	275.0	1,490.9	62.6	66.2	-	45.8	-	-
	year 2020	2,324.8	-	310.0	1,821.8	39.0	104.2	-	49.7	-	-
<b>Sweden</b>	year 2021	108.9	100.9	-	8.0	-	-	100.9	-	-	-
	year 2020	154.7	122.9	-	8.0	-	-	122.9	-	23.8	-
<b>Canada</b>	year 2021	576.1	78.0	14.7	292.3	22.0	29.4	-	139.7	-	78.0
	year 2020	706.0	79.0	15.7	381.1	21.4	57.7	1.7	149.5	-	79.0
<b>Iceland</b>	year 2021	92.6	-	92.6	-	-	-	-	-	-	-
	year 2020	95.6	-	95.6	-	-	-	-	-	-	-
<b>Japan</b>	year 2021	313.0	-	181.0	52.0	80.0	-	-	-	-	-
	year 2020	279.0	-	147.0	52.0	80.0	-	-	-	-	-
<b>Norway</b>	year 2021	43.8	43.8	-	-	-	-	43.8	-	-	-
	year 2020	56.3	56.3	-	-	-	-	56.3	-	-	-
<b>Switzerland</b>	year 2021	1,414.0	342.3	-	980.3	91.4	-	212.3	116.9	-	13.1
	year 2020	1,664.5	362.4	-	1,204.5	96.7	0.8	346.0	-	-	16.4
<b>USA</b>	year 2021	863.8	398.8	-	99.6	257.8	28.2	398.8	-	-	79.4
	year 2020	1,020.0	438.5	-	114.2	330.8	39.3	438.5	-	-	97.2
<b>EU institutions</b>	year 2021	490.0	-	-	-	-	395.0	95.0	-	-	-
	year 2020	419.2	-	1.5	-	-	367.7	50.0	-	-	-
<b>other states/institutions</b>	year 2021	179.0	-	-	-	-	179.0	-	-	-	-
	year 2020	107.0	-	-	-	-	107.0	-	-	-	-

Publication according to section 28 para. 3 no. 3 Pfandbrief Act

**Total amount of payments in arrears for at least 90 days  
as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim**

**Q1 2021 (vdp member banks)**

		Amount of claims in arrears for at least 90 days					Total amount of these claims inasmuch as the respective amount in arrears is at least 5 % of the claim				
		Total	thereof				Total	thereof			
			State	Regional authorities	Local authorities	Other debtors		State	Regional authorities	Local authorities	Other debtors
State	Q1	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
<b>Total - all states</b>	year 2021	6.9	6.8	0.1	-	-	40.8	40.6	0.1	-	-
	year 2020	4.0	3.9	0.1	-	-	13.1	12.9	0.2	-	-
<b>Germany</b>	year 2021	6.9	6.8	0.1	-	-	40.8	40.6	0.1	-	-
	year 2020	3.1	3.0	0.1	-	-	6.3	6.1	0.2	-	-
<b>France</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	0.9	0.9	-	-	-	6.8	6.8	-	-	-



**Claims used to cover Ship Pfandbriefe according to the states in which the ships are registered and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim**

**Q1 2021 (vdp member banks)**

State	Q1	Cover Assets			Total amount of payments in arrears for at least 90 days	Total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
		Total	thereof			
			Sea-going vessels	Inland waterway vessels		
		€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
<b>Total - all states</b>	year 2021	1,970.2	1,970.2	-	-	-
	year 2020	2,782.1	2,782.1	-	2.3	1.3
<b>Germany</b>	year 2021	255.3	255.3	-		
	year 2020	521.7	521.7	-		
<b>Antigua and Barbuda</b>	year 2021	-	-	-		
	year 2020	1.1	1.1	-		
<b>Bahamas</b>	year 2021	27.9	27.9	-		
	year 2020	67.2	67.2	-		
<b>Belgium</b>	year 2021	9.0	9.0	-		
	year 2020	15.0	15.0	-		
<b>Croatia</b>	year 2021	-	-	-		
	year 2020	33.6	33.6	-		
<b>Cyprus</b>	year 2021	128.5	128.5	-		
	year 2020	198.1	198.1	-		
<b>Denmark</b>	year 2021	85.3	85.3	-		
	year 2020	74.6	74.6	-		
<b>Gibraltar</b>	year 2021	1.4	1.4	-		
	year 2020	9.9	9.9	-		
<b>Great Britain</b>	year 2021	38.8	38.8	-		
	year 2020	46.4	46.4	-		
<b>Greece</b>	year 2021	59.2	59.2	-		
	year 2020	106.3	106.3	-		
<b>Hong Kong</b>	year 2021	110.8	110.8	-		
	year 2020	120.1	120.1	-		
<b>Liberia</b>	year 2021	355.9	355.9	-		
	year 2020	544.7	544.7	-		
<b>Malta</b>	year 2021	151.9	151.9	-		
	year 2020	352.1	352.1	-		
<b>Marshall Islands</b>	year 2021	428.4	428.4	-		
	year 2020	506.7	506.7	-		
<b>Panama</b>	year 2021	153.1	153.1	-		
	year 2020	87.3	87.3	-		
<b>Singapore</b>	year 2021	164.7	164.7	-		
	year 2020	92.2	92.2	-		
<b>Sweden</b>	year 2021	-	-	-		
	year 2020	5.2	5.2	-		

**Claims used to cover Aircraft Pfandbriefe according to the state in which the aircraft are registered and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim**

**Q1 2021 (vdp member banks)**

		Cover Assets	Total amount of payments in arrears for at least 90 days	Total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
State	Q1	€ mn.	€ mn.	€ mn.
<b>Total - all states</b>	year 2021	-	-	-
	year 2020	-	-	-
<b>Germany</b>	year 2021	-		
	year 2020	-		

**Further cover assets - in detail for Mortgage Pfandbriefe**  
**Q1 2021 (vdp member banks)**

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act						
State	Q1	Total € mn.	thereof	claims according to	claims according to section 19 para. 1 no. 3	
			equalization claims according to section 19 para. 1 no. 1	section 19 para. 1 no. 2 overall		thereof Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013
			€ mn.	€ mn.	€ mn.	
<b>Total - all states</b>	Jahr 2021	12,066.0	-	2,740.5	175.2	9,325.5
	Jahr 2020	13,639.2	-	3,140.4	227.9	10,498.8
<b>Germany</b>	Jahr 2021	9,305.4	-	2,330.1	-	6,975.3
	Jahr 2020	9,563.9	-	2,226.0	32.5	7,337.9
<b>Austria</b>	Jahr 2021	106.4	-	-	-	106.4
	Jahr 2020	478.4	-	50.0	-	428.4
<b>Belgium</b>	Jahr 2021	103.0	-	-	-	103.0
	Jahr 2020	73.0	-	-	-	73.0
<b>Bulgaria</b>	Jahr 2021	129.9	-	-	-	129.9
	Jahr 2020	129.9	-	-	-	129.9
<b>Finland</b>	Jahr 2021	100.0	-	-	-	100.0
	Jahr 2020	110.0	-	10.0	-	100.0
<b>France</b>	Jahr 2021	120.0	-	-	-	120.0
	Jahr 2020	451.0	-	23.0	-	428.0
<b>Ireland</b>	Jahr 2021	40.0	-	-	-	40.0
	Jahr 2020	115.0	-	75.0	-	40.0
<b>Italy</b>	Jahr 2021	448.3	-	15.0	15.0	433.3
	Jahr 2020	195.0	-	15.0	15.0	180.0
<b>Latvia</b>	Jahr 2021	1.0	-	-	-	1.0
	Jahr 2020	1.0	-	-	-	1.0
<b>Lithuania</b>	Jahr 2021	1.0	-	-	-	1.0
	Jahr 2020	1.0	-	-	-	1.0
<b>Luxembourg</b>	Jahr 2021	100.6	-	35.0	-	65.6
	Jahr 2020	417.5	-	369.0	-	48.5
<b>Netherlands</b>	Jahr 2021	185.0	-	25.0	-	160.0
	Jahr 2020	275.0	-	50.0	50.0	225.0
<b>Poland</b>	Jahr 2021	110.0	-	-	-	110.0
	Jahr 2020	248.0	-	-	-	248.0
<b>Slovakia</b>	Jahr 2021					
	Jahr 2020	105.0	-	-	-	105.0
<b>Slovenia</b>	Jahr 2021	12.0	-	-	-	12.0
	Jahr 2020	82.0	-	-	-	82.0
<b>Spain</b>	Jahr 2021	195.0	-	-	-	195.0
	Jahr 2020	226.0	-	-	-	226.0
<b>Sweden</b>	Jahr 2021	55.0	-	-	-	55.0
	Jahr 2020	55.0	-	-	-	55.0
<b>Canada</b>	Jahr 2021	49.0	-	49.0	-	-
	Jahr 2020	133.0	-	133.0	88.0	-
<b>Japan</b>	Jahr 2021	149.0	-	-	-	149.0
	Jahr 2020	199.0	-	-	-	199.0
<b>Norway</b>	Jahr 2021					
	Jahr 2020	15.0	-	15.0	-	-
<b>Switzerland</b>	Jahr 2021	126.1	-	126.1	-	-
	Jahr 2020	132.0	-	132.0	-	-
<b>EU institutions</b>	Jahr 2021	684.2	-	115.2	115.2	569.0
	Jahr 2020	633.4	-	42.4	42.4	591.0
<b>other states/institutions</b>	Jahr 2021	45.0	-	45.0	45.0	-
	Jahr 2020					

Publication according to section 28 para. 1 nos. 4 and 5 Pfandbrief Act

**Further cover assets - in detail for Public Pfandbriefe**

**Q1 2021 (vdp member banks)**

<b>Further cover assets for Public Pfandbriefe according to section 20 para. 2 nos. 1 and 2 Pfandbrief Act</b>					
State	Q1	Total € mn.	thereof	claims according to	thereof Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013 € mn.
			equalization claims according to section 20 para. 2 no. 1 € mn.	section 20 para. 2 no. 2 overall € mn.	
<b>Total - all states</b>	Jahr 2021	1,182.0	-	1,182.0	185.0
	Jahr 2020	1,668.8	-	1,668.8	185.0
<b>Germany</b>	Jahr 2021	1,142.0	-	1,142.0	185.0
	Jahr 2020	1,653.8	-	1,653.8	185.0
<b>Austria</b>	Jahr 2021	15.0	-	15.0	-
	Jahr 2020	15.0	-	15.0	-
<b>Netherlands</b>	Jahr 2021	25.0	-	25.0	-
	Jahr 2020				

Publication according to section 28 para. 1 nos. 4, 5 and 6 Pfandbrief Act

**Further cover assets - in detail for Ship Pfandbriefe**

**Q1 2021 (vdp member banks)**

Further cover assets for Ship Pfandbriefe according to section 26 para. 1 nos. 2, 3 and 4 Pfandbrief Act						
State	Q1	Total € mn.	thereof equalization claims according to section 26 para. 1 no. 2 € mn.	claims according to section 26 para. 1 no. 3		claims according to section 26 para. 1 no. 4 € mn.
				overall € mn.	thereof Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013 € mn.	
<b>Total - all states</b>	Jahr 2021	599.8	-	-	-	599.8
	Jahr 2020	451.0	-	15.0	-	436.0
<b>Germany</b>	Jahr 2021	479.8	-	-	-	479.8
	Jahr 2020	331.0	-	15.0	-	316.0
<b>Austria</b>	Jahr 2021	100.0	-	-	-	100.0
	Jahr 2020	100.0	-	-	-	100.0
<b>Portugal</b>	Jahr 2021	20.0	-	-	-	20.0
	Jahr 2020	20.0	-	-	-	20.0

Publication according to section 28 para. 1 nos. 4, 5 and 6 Pfandbrief Act

**Further cover assets - in detail for Aircraft Pfandbriefe**  
**Q1 2021 (vdp member banks)**

Further cover assets for Aircraft Pfandbriefe according to section 26f para. 1 nos. 2, 3 and 4 Pfandbrief Act					
State	Q1	Total € mn.	thereof	claims according to section 26f para. 1 no. 3	claims according to section 26f para. 1 no. 4 € mn.
			equalization claims according to section 26f para. 1 no. 2 € mn.	overall € mn.	
<b>Total - all states</b>	Jahr 2021	-	-	-	-
	Jahr 2020	-	-	-	-
<b>Germany</b>	Jahr 2021	-	-	-	-
	Jahr 2020	-	-	-	-

Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act and section 28 para. 2 no. 3 Pfandbrief Act

**Key figures about outstanding Pfandbriefe and Cover Pool  
Q1 2021 (vdp member banks)**

Mortgage Pfandbriefe		Q1 2021	Q1 2020
<b>Outstanding Pfandbriefe</b>	(€ mn.)	243,825.0	230,671.2
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	86.7	91.5
<b>Cover Pool</b>	(€ mn.)	319,670.4	292,732.7
thereof total amount of the claims which exceed the limits laid down in § 13 para. 1 section 28 para. 1 no. 7	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 2 section 28 para. 1 no. 8	(€ mn.)	0.0	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	410.0	310.0
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	83.2	81.7
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	225.1	64.2
	CHF	1,573.0	1,338.4
	CZK	-	-
	DKK	16.9	35.0
	GBP	4,565.8	4,622.5
	HKD	-	-
	JPY	0.6	57.7
	NOK	66.0	59.8
	SEK	728.8	692.9
	USD	4,466.2	2,431.0
	AUD	67.2	24.3
volume-weighted average of the maturity that has passed since the loan was granted (seasoning) section 28 para. 1 no. 11	years	5.1	5.1
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3	%	54.0	53.6
average loan-to-value ratio, weighted using the market value	%	36.8	39.6

## Public Pfandbriefe

		Q1 2021	Q1 2020
<b>Outstanding Pfandbriefe</b>	(€ mn.)	127,768.7	125,714.8
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	82.2	89.5
<b>Cover Pool</b>	(€ mn.)	153,048.0	161,998.0
thereof total amount of the claims which exceed the percentage threshold laid down in § 20 para 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	86.9	86.3
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro	CAD	64.9	86.8
	CHF	940.9	1,224.5
	CZK	-	-
section 28 para. 1 no. 10 (Net Total)	DKK	-	-
	GBP	2,951.2	4,698.0
	HKD	-	-
	JPY	299.2	109.0
	NOK	-	-
	SEK	-	-
	USD	2,418.8	2,013.9
	AUD	-	8.7



## Ship Pfandbriefe

		Q1 2021	Q1 2020
<b>Outstanding Pfandbriefe</b>	(€ mn.)	2,182.5	2,448.6
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	12.3	21.8
<b>Cover Pool</b>	(€ mn.)	2,570.1	3,233.1
thereof total amount of the claims which exceed the percentage threshold laid down in § 26 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 26 para 1 no. 4 section 28 para. 1 no. 8	(€ mn.)	30.4	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	19.6	16.3
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro  section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	5.5	7.3
	NOK	-	-
	SEK	-	-
	USD	2,074.1	2,835.6
AUD	-	-	

## Aircraft Pfandbriefe

		Q1 2021	Q1 2020
<b>Outstanding Pfandbriefe</b>	(€ mn.)	-	-
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	-	-
<b>Cover Pool</b>	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 26f para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 26f para 1 no. 4 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	-	-
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro  section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
	AUD	-	-