

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

## Pfandbriefe outstanding and their cover

### Q2 2020

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q2 2020	Q2 2019	Q2 2020	Q2 2019	Q2 2020	Q2 2019
<b>Mortgage Pfandbriefe</b>	(C mn.)	213.0	414.8	254.2	513.5	236.8	458.9
of which derivatives	(C mn.)	-	-	-	-	-	-
<b>Cover Pool</b>	(C mn.)	910.6	1,273.8	946.2	1,332.2	922.5	1,235.2
of which derivatives	(C mn.)	-	-	-	-	-	-
<b>Over Collateralization (OC)</b>	(C mn.)	697.6	859.0	692.0	818.7	685.7	776.3
OC in % of Pfandbriefe outstanding		327.5	207.1	272.2	159.4	289.6	169.2
Over-Collateralization in Consideration of vdp-Credit- Quality-Differentiation-Model	(C mn.)	697.6	859.0	692.0	818.7		
OC in % of Pfandbriefe outstanding		327.5	207.1	272.2	159.4		

\* The dynamic approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 2 of the Net Present Value Regulation (PfandBarwertV).

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q2 2020	Q2 2019	Q2 2020	Q2 2019	Q2 2020	Q2 2019
<b>Public Pfandbriefe</b>	(C mn.)	70.5	441.2	84.2	555.7	79.8	513.5
of which derivatives	(C mn.)	-	-	-	-	-	-
<b>Cover Pool</b>	(C mn.)	291.9	694.5	305.0	722.3	297.7	648.4
of which derivatives	(C mn.)	-	-	-	-	-	-
<b>Over Collateralization (OC)</b>	(C mn.)	221.4	253.3	220.8	166.6	217.9	134.9
OC in % of Pfandbriefe outstanding		314.1	57.4	262.4	30.0	273.2	26.3
Over Collateralization in Consideration of vdp-Credit- Quality-Differentiation-Model	(C mn.)	221.4	253.3	220.8	166.6		
OC in % of Pfandbriefe outstanding		314.1	57.4	262.4	30.0		

\* The dynamic approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 2 of the Net Present Value Regulation (PfandBarwertV).

Note: The release of the over collateralization with a view to the vdp-credit quality differentiation model is voluntary.

**Maturity structure of Pfandbriefe outstanding and their respective cover pools  
Q2 2020**

<b>Mortgage Pfandbriefe</b>	<b>Q2 2020</b>		<b>Q2 2019</b>	
	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.
<b>Maturity:</b>				
<= 0,5 years	-	197.0	31.0	74.5
> 0,5 years and <= 1 year	5.0	215.3	55.0	55.1
> 1 year and <= 1,5 years	35.0	90.2	-	253.7
> 1,5 years and <= 2 years	1.0	89.5	5.0	249.5
> 2 years and <= 3 years	17.5	155.6	37.0	283.7
> 3 years and <= 4 years	59.5	0.9	24.5	207.1
> 4 years and <= 5 years	70.0	130.6	84.5	1.0
> 5 years and <= 10 years	25.0	31.4	136.0	149.2
> 10 years	-	-	41.8	-

<b>Public Pfandbriefe</b>	<b>Q2 2020</b>		<b>Q2 2019</b>	
	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.
<b>Maturity:</b>				
<= 0,5 years	13.0	42.5	97.0	92.3
> 0,5 years and <= 1 year	-	15.4	23.2	7.7
> 1 year and <= 1,5 years	5.0	6.7	63.0	95.7
> 1,5 years and <= 2 years	-	0.0	-	77.5
> 2 years and <= 3 years	7.0	47.5	5.0	20.9
> 3 years and <= 4 years	35.0	116.3	27.0	101.0
> 4 years and <= 5 years	-	63.5	35.0	130.3
> 5 years and <= 10 years	10.5	-	151.0	169.1
> 10 years	-	-	40.0	-

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

**Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches  
Q2 2020**

Cover Assets	Q2 2020 € mn.	Q2 2019 € mn.
up to 300,000 Euros	1.0	1.5
more than 300,000 Euros up to 1 mn. Euros	6.4	8.5
more than 1 mn. Euros up to 10 mn. Euros	159.5	206.5
more than 10 mn. Euros	693.7	952.3
<b>Total</b>	<b>860.6</b>	<b>1,168.8</b>

**Cover Assets used to secure public Pfandbriefe according to their amount in tranches  
Q2 2020**

Cover Assets	Q2 2020 € mn.	Q2 2019 € mn.
up to 10 mn. Euros	76.6	130.5
more than 10 mn. Euros up to 100 mn. Euros	215.3	564.0
more than 100 mn. Euros	-	-
<b>Total</b>	<b>291.9</b>	<b>694.5</b>

Publication according to section 28 para. 2 no. 1 b, c and no. 2 Pfandbrief Act

**Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim**

**Q2 2020**

		Cover assets														Total amount of payments in arrears for at least 90 days	Total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
State	Q2	Residential							Commercial								
		Total							Total								
		thereof	thereof						thereof	thereof							
€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	
<b>Total - all states</b>	year 2020	860.6	316.8	4.8	-	312.0	-	-	543.7	258.4	217.1	-	68.3	-	-	-	-
	year 2019	1,168.8	362.3	4.8	-	357.4	-	-	806.5	430.3	307.5	-	68.7	-	-	-	-
<b>Germany</b>	year 2020	663.6	316.8	4.8	-	312.0	-	-	346.8	140.3	138.3	-	68.3	-	-	-	-
	year 2019	811.7	362.3	4.8	-	357.4	-	-	449.4	152.0	228.8	-	68.7	-	-	-	-
<b>Finland</b>	year 2020	128.8	-	-	-	-	-	-	128.8	58.6	70.2	-	-	-	-	-	-
	year 2019	140.0	-	-	-	-	-	-	140.0	69.8	70.2	-	-	-	-	-	-
<b>Sweden</b>	year 2020	68.1	-	-	-	-	-	-	68.1	59.6	8.6	-	-	-	-	-	-
	year 2019	217.1	-	-	-	-	-	-	217.1	208.6	8.5	-	-	-	-	-	-

**Volume of claims used to cover Public Pfandbriefe**

**Q2 2020**

<b>Cover assets</b>											
		<b>Total</b>		<b>thereof owed by</b>				<b>thereof granted by</b>			
		<b>in the total included claims which are granted for reasons of promoting exports</b>		<b>State</b>	<b>Regional authorities</b>	<b>Local authorities</b>	<b>Other debtors</b>	<b>State</b>	<b>Regional authorities</b>	<b>Local authorities</b>	<b>Other debtors</b>
State	<b>Q2</b>	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
<b>Total - all states</b>	year 2020	291.9	-	35.0	130.0	9.7	0.7	-	110.3	6.3	-
	year 2019	694.5	-	175.0	320.0	48.2	0.8	-	122.3	28.2	-
<b>Germany</b>	year 2020	282.2	-	35.0	130.0	-	0.7	-	110.3	6.3	-
	year 2019	631.3	-	160.0	320.0	-	0.8	-	122.3	28.2	-
<b>Austria</b>	year 2020	-	-	-	-	-	-	-	-	-	-
	year 2019	0.3	-	-	-	0.3	-	-	-	-	-
<b>Finland</b>	year 2020	9.7	-	-	-	9.7	-	-	-	-	-
	year 2019	63.0	-	15.0	-	48.0	-	-	-	-	-

**Total amount of payments in arrears for at least 90 days  
as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim  
Q2 2020**

		Amount of claims in arrears for at least 90 days					Total amount of these claims inasmuch as the respective amount in arrears is at least 5 % of the claim				
		Total	thereof State	Regional authorities	Local authorities	Other debtors	Total	thereof State	Regional authorities	Local authorities	Other debtors
State	Q2	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
<b>Total - all states</b>	year 2020	-	-	-	-	-	-	-	-	-	-
	year 2019	-	-	-	-	-	-	-	-	-	-
<b>Germany</b>	year 2020	-	-	-	-	-	-	-	-	-	-
	year 2019	-	-	-	-	-	-	-	-	-	-
<b>Austria</b>	year 2020	-	-	-	-	-	-	-	-	-	-
	year 2019	-	-	-	-	-	-	-	-	-	-
<b>Finland</b>	year 2020	-	-	-	-	-	-	-	-	-	-
	year 2019	-	-	-	-	-	-	-	-	-	-

Publication according to section 28 para. 1 nos. 4, 5 and 6 Pfandbrief Act

**Further cover assets - in detail for Mortgage Pfandbriefe**

**Q2 2020**

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act						
State	Q2	Total € mn.	thereof	claims according to	claims according to section 19 para. 1 no. 3	
			equalization claims according to section 19 para. 1 no. 1	section 19 para. 1 no. 2 overall		thereof Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013
<b>Total - all states</b>	Jahr 2020	50.0	-	-	-	50.0
	Jahr 2019	105.0	-	-	-	105.0
<b>Germany</b>	Jahr 2020	50.0	-	-	-	50.0
	Jahr 2019	105.0	-	-	-	105.0

Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act and section 28 para. 2 no. 3 Pfandbrief Act

**Key figures about outstanding Pfandbriefe and Cover Pool  
Q2 2020**

Mortgage Pfandbriefe		Q2 2020	Q2 2019
<b>Outstanding Pfandbriefe</b>	(€ mn.)	213.0	414.8
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	94.1	95.3
<b>Cover Pool</b>	(€ mn.)	910.6	1,273.8
thereof total amount of the claims which exceed the limits laid down in § 13 para. 1 section 28 para. 1 no. 7	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	65.3	60.7
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	69.0	221.1
	USD	-	-
	AUD	-	-
volume-weighted average of the maturity that has passed since the loan was granted (seasoning) section 28 para. 1 no. 11	years	7.2	6.1
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3	%	54.4	49.3
average loan-to-value ratio, weighted using the market value	%	-	-

## Public Pfandbriefe

		Q2 2020	Q2 2019
<b>Outstanding Pfandbriefe</b>	(€ mn.)	70.5	441.2
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	100.0	100.0
<b>Cover Pool</b>	(€ mn.)	291.9	694.5
thereof total amount of the claims which exceed the percentage threshold laid down in § 20 para 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	72.7	60.7
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro	CAD	-	-
	CHF	-	-
	CZK	-	-
section 28 para. 1 no. 10 (Net Total)	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
	AUD	-	-

## Aircraft Pfandbriefe

		Q2 2020	Q2 2019
<b>Outstanding Pfandbriefe</b>	(€ mn.)	-	-
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	-	-
<b>Cover Pool</b>	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 26f para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 26f para 1 no. 4 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	-	-
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro  section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
	AUD	-	-