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Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

Pfandbriefe outstanding and their cover

Q2 2020

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q2 2020	Q2 2019	Q2 2020	Q2 2019	Q2 2020	Q2 2019
Ship Pfandbriefe	(€ mn.)	250.0	575.0	250.4	577.3	250.3	576.7
of which derivatives	(€ mn.)	-	-	-	-	-	-
Cover Pool	(€ mn.)	657.1	746.5	717.9	789.5	653.8	722.3
of which derivatives	(€ mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(€ mn.)	407.1	171.5	467.5	212.2	403.4	145.6
OC in % of Pfandbriefe outstanding		162.8	29.8	186.7	36.8	161.2	25.2
Over Collateralization in Consideration of vdp-Credit- Quality-Differentiation-Model	(€ mn.)	407.1	171.5	467.5	212.2		
OC in % of Pfandbriefe outstanding		162.8	29.8	186.7	36.8		

*The dynamic approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 2 of the Net Present Value Regulation (PfandBarwertV).

Note: The release of the over collateralization with a view to the vdp-credit quality differentiation model is voluntary.

**Maturity structure of Pfandbriefe outstanding and their respective cover pools
Q2 2020**

Ship Pfandbriefe	Q2 2020		Q2 2019	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0,5 years	250.0	92.6	75.0	80.6
> 0,5 years and <= 1 year	-	52.7	250.0	68.2
> 1 year and <= 1,5 years	-	126.2	250.0	99.0
> 1,5 years and <= 2 years	-	51.3	-	128.4
> 2 years and <= 3 years	-	104.0	-	194.4
> 3 years and <= 4 years	-	43.3	-	117.0
> 4 years and <= 5 years	-	26.9	-	32.3
> 5 years and <= 10 years	-	160.0	-	26.5
> 10 years	-	-	-	-

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Cover Assets used to secure Ship Pfandbriefe according to their amount in tranches

Q2 2020

Cover Assets	Q2 2020 € mn.	Q2 2019 € mn.
up to 500,000 Euros	-	0.4
more than 500,000 Euros up to 5 mn. Euros	3.8	12.5
more than 5 mn. Euros	478.3	653.6
Total	482.1	666.5

Claims used to cover Ship Pfandbriefe according to the states in which the ships are registered and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim

Q2 2020

State	Q2	Cover Assets			Total amount of payments in arrears for at least 90 days	Total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
		Total	thereof			
			Sea-going vessels	Inland waterway vessels		
		€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2020	482.1	482.1	-	-	-
	year 2019	666.5	666.5	-	-	-
Germany	year 2020	9.8	9.8	-		
	year 2019	26.4	26.4	-		
Bahamas	year 2020	29.2	29.2	-		
	year 2019	36.0	36.0	-		
Croatia	year 2020	11.3	11.3	-		
	year 2019	12.6	12.6	-		
Cyprus	year 2020	36.8	36.8	-		
	year 2019	41.4	41.4	-		
Gibraltar	year 2020	6.8	6.8	-		
	year 2019	9.6	9.6	-		
Greece	year 2020	19.7	19.7	-		
	year 2019	31.6	31.6	-		
Italy	year 2020	-	-	-		
	year 2019	11.5	11.5	-		
Liberia	year 2020	123.3	123.3	-		
	year 2019	144.3	144.3	-		
Malta	year 2020	122.2	122.2	-		
	year 2019	171.4	171.4	-		
Marshall Islands	year 2020	122.9	122.9	-		
	year 2019	181.7	181.7	-		

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Further cover assets - in detail for Ship Pfandbriefe

Q2 2020

Further cover assets for Ship Pfandbriefe according to section 26 para. 1 nos. 2, 3 and 4 Pfandbrief Act						
State	Q2	Total € mn.	thereof	claims according to	claims according to section 26 para. 1 no. 4 € mn.	
			equalization claims according to section 26 para. 1 no. 2 € mn.	section 26 para. 1 no. 3 overall € mn.		thereof Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013 € mn.
Total - all states	Jahr 2020	175.0	-	175.0	-	-
	Jahr 2019	80.0	-	80.0	-	-
Germany	Jahr 2020	15.0	-	15.0	-	-
	Jahr 2019	80.0	-	80.0	-	-
France	Jahr 2020	160.0	-	160.0	-	-
	Jahr 2019					

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**Key figures about outstanding Pfandbriefe and Cover Pool
Q2 2020**

Ship Pfandbriefe		Q2 2020	Q2 2019
Outstanding Pfandbriefe	(€ mn.)	250.0	575.0
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	-	-
Cover Pool	(€ mn.)	657.1	746.5
thereof total amount of the claims which exceed the percentage threshold laid down in § 26 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 26 para 1 no. 4 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	27.4	11.6
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	451.9	643.2
AUD	-	-	