

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

Pfandbriefe outstanding and their cover

Q3 2021

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q3 2021	Q3 2020	Q3 2021	Q3 2020	Q3 2021	Q3 2020
Mortgage Pfandbriefe	(C mn.)	1,484.3	1,603.3	1,540.1	1,689.4	1,445.9	1,557.0
of which derivatives	(C mn.)	-	-	-	-	-	-
Cover Pool	(C mn.)	5,807.9	5,141.4	6,368.0	5,777.5	5,585.2	5,106.8
of which derivatives	(C mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(C mn.)	4,323.6	3,538.1	4,827.9	4,088.0	4,139.2	3,549.8
OC in % of Pfandbriefe outstanding		291.3	220.7	313.5	242.0	286.3	228.0
Over-Collateralization in Consideration of vdp-Credit- Quality-Differentiation-Model	(C mn.)	4,323.6	3,538.1	4,827.9	4,088.0		
OC in % of Pfandbriefe outstanding		291.3	220.7	313.5	242.0		

*The bank applies the test for calculating the risk-adjusted net present value according to section 5 para. 1 no. 1 of the Net Present Value Regulation (PfandBarwertV).

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q3 2021	Q3 2020	Q3 2021	Q3 2020	Q3 2021	Q3 2020
Public Pfandbriefe	(C mn.)	203.4	238.4	224.3	269.3	201.3	240.1
of which derivatives	(C mn.)	-	-	-	-	-	-
Cover Pool	(C mn.)	314.9	297.7	363.7	358.1	316.8	310.7
of which derivatives	(C mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(C mn.)	111.5	59.3	139.4	88.8	115.5	70.6
OC in % of Pfandbriefe outstanding		54.8	24.9	62.1	33.0	57.4	29.4
Over Collateralization in Consideration of vdp-Credit- Quality-Differentiation-Model	(C mn.)	111.5	59.3	139.4	88.8		
OC in % of Pfandbriefe outstanding		54.8	24.9	62.1	33.0		

*The bank applies the test for calculating the risk-adjusted net present value according to section 5 para. 1 no. 1 of the Net Present Value Regulation (PfandBarwertV).

Note: The release of the over collateralization with a view to the vdp-credit quality differentiation model is voluntary.

**Maturity structure of Pfandbriefe outstanding and their respective cover pools
Q3 2021**

Mortgage Pfandbriefe	Q3 2021		Q3 2020	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0,5 years	305.0	270.3	35.0	266.6
> 0,5 years and <= 1 year	32.3	254.3	64.0	347.6
> 1 year and <= 1,5 years	103.0	269.0	315.0	247.8
> 1,5 years and <= 2 years	290.0	337.8	32.3	239.2
> 2 years and <= 3 years	273.0	508.9	403.0	567.9
> 3 years and <= 4 years	292.5	465.8	273.0	475.8
> 4 years and <= 5 years	10.0	483.9	292.5	495.6
> 5 years and <= 10 years	174.5	2,624.4	121.5	2,107.3
> 10 years	4.0	593.6	67.0	393.7

Public Pfandbriefe	Q3 2021		Q3 2020	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0,5 years	-	12.0	15.0	33.9
> 0,5 years and <= 1 year	10.0	9.0	20.0	9.5
> 1 year and <= 1,5 years	25.0	7.9	-	11.3
> 1,5 years and <= 2 years	-	6.9	10.0	8.3
> 2 years and <= 3 years	65.0	19.1	25.0	13.3
> 3 years and <= 4 years	50.0	43.8	65.0	17.7
> 4 years and <= 5 years	-	23.4	50.0	11.6
> 5 years and <= 10 years	20.0	153.8	-	150.4
> 10 years	33.4	39.0	53.4	41.7

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches

Q3 2021

Cover Assets	Q3 2021 € mn.	Q3 2020 € mn.
up to 300,000 Euros	3,673.4	3,325.4
more than 300,000 Euros up to 1 mn. Euros	1,142.6	930.5
more than 1 mn. Euros up to 10 mn. Euros	678.5	539.9
more than 10 mn. Euros	21.3	31.6
Total	5,515.8	4,827.4

Cover Assets used to secure public Pfandbriefe according to their amount in tranches

Q3 2021

Cover Assets	Q3 2021 € mn.	Q3 2020 € mn.
up to 10 mn. Euros	127.8	144.4
more than 10 mn. Euros up to 100 mn. Euros	187.1	153.4
more than 100 mn. Euros	-	-
Total	314.9	297.7

Publication according to section 28 para. 2 no. 1 b, c and no. 2 Pfandbrief Act

Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim

Q3 2021

		Cover assets														Total amount of payments in arrears for at least 90 days	Total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim	
State	Q3	Residential							Commercial									
		Total							Total									
		thereof		thereof					thereof		thereof							
		€ mn.	€ mn.	Apartments	Single-and two-family houses	Multiple-family houses	Buildings under construction	Building land	€ mn.	€ mn.	Office buildings	Retail buildings	Industrial buildings	other commercially used buildings	Buildings under construction	Building land	€ mn.	€ mn.
Total - all states	year 2021	5,515.8	4,746.9	860.0	2,454.0	1,432.9	-	-	768.9	356.6	90.8	21.6	299.9	-	-	-	-	-
	year 2020	4,827.4	4,137.9	739.2	2,098.2	1,300.5	-	-	689.5	328.3	76.0	8.1	277.1	-	-	-	-	-
Germany	year 2021	5,515.8	4,746.9	860.0	2,454.0	1,432.9	-	-	768.9	356.6	90.8	21.6	299.9	-	-	-	-	-
	year 2020	4,827.4	4,137.9	739.2	2,098.2	1,300.5	-	-	689.5	328.3	76.0	8.1	277.1	-	-	-	-	-

Volume of claims used to cover Public Pfandbriefe

Q3 2021

		Cover assets									
		Total	in the total included claims which are granted for reasons of promoting exports	thereof owed by				thereof granted by			
				State	Regional authorities	Local authorities	Other debtors	State	Regional authorities	Local authorities	Other debtors
State	Q3	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2021	314.9	-	51.0	-	171.4	69.8	-	-	22.7	-
	year 2020	297.7	-	-	28.0	171.6	70.6	-	-	27.5	-
Germany	year 2021	283.9	-	20.0	-	171.4	69.8	-	-	22.7	-
	year 2020	297.7	-	-	28.0	171.6	70.6	-	-	27.5	-
Luxembourg	year 2021	31.0	-	31.0	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-

**Total amount of payments in arrears for at least 90 days
as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
Q3 2021**

		Amount of claims in arrears for at least 90 days					Total amount of these claims inasmuch as the respective amount in arrears is at least 5 % of the claim				
		Total	thereof State	Regional authorities	Local authorities	Other debtors	Total	thereof State	Regional authorities	Local authorities	Other debtors
State	Q3	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
Germany	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
Luxembourg	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-

Publication according to section 28 para. 1 nos. 4, 5 and 6 Pfandbrief Act

Further cover assets - in detail for Mortgage Pfandbriefe
Q3 2021

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act						
State	Q3	Total € mn.	thereof	claims according to	claims according to section 19 para. 1 no. 3	
			equalization claims according to section 19 para. 1 no. 1	section 19 para. 1 no. 2 overall		thereof Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013
		€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	Jahr 2021	292.1	-	-	-	292.1
	Jahr 2020	314.0	-	-	-	314.0
Germany	Jahr 2021	86.5	-	-	-	86.5
	Jahr 2020	134.0	-	-	-	134.0
Luxembourg	Jahr 2021	65.6	-	-	-	65.6
	Jahr 2020					
Netherlands	Jahr 2021	85.0	-	-	-	85.0
	Jahr 2020	125.0	-	-	-	125.0
Sweden	Jahr 2021	55.0	-	-	-	55.0
	Jahr 2020	55.0	-	-	-	55.0

Further cover assets - in detail for Public Pfandbriefe

Q3 2021

Further cover assets for Public Pfandbriefe according to section 20 para. 2 nos. 1 and 2 Pfandbrief Act					
State	Q3	Total € mn.	thereof	claims according to section 20 para. 2 no. 2 overall	thereof
			equalization claims according to section 20 para. 2 no. 1 € mn.	€ mn.	Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013 € mn.
Total - all states	Jahr 2021	-	-	-	-
	Jahr 2020	-	-	-	-
Germany	Jahr 2021	-	-	-	-
	Jahr 2020	-	-	-	-

Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act and section 28 para. 2 no. 3 Pfandbrief Act

**Key figures about outstanding Pfandbriefe and Cover Pool
Q3 2021**

Mortgage Pfandbriefe		Q3 2021	Q3 2020
Outstanding Pfandbriefe	(€ mn.)	1,484.3	1,603.3
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	98.7	96.9
Cover Pool	(€ mn.)	5,807.9	5,141.4
thereof total amount of the claims which exceed the limits laid down in § 13 para. 1 section 28 para. 1 no. 7	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	100.0	100.0
Net present value pursuant to § 6 of the Pfandbrief Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
AUD	-	-	
volume-weighted average of the maturity that has passed since the loan was granted (seasoning) section 28 para. 1 no. 11	years	5.4	5.7
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3	%	52.9	52.4
average loan-to-value ratio, weighted using the market value	%	-	-

Public Pfandbriefe

		Q3 2021	Q3 2020
Outstanding Pfandbriefe	(€ mn.)	203.4	238.4
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	100.0	100.0
Cover Pool	(€ mn.)	314.9	297.7
thereof total amount of the claims which exceed the percentage threshold laid down in § 20 para 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	100.0	100.0
Net present value pursuant to § 6 of the Pfandbrief Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
	AUD	-	-