

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

## Pfandbriefe outstanding and their cover

### Q3 2021

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q3 2021	Q3 2020	Q3 2021	Q3 2020	Q3 2021	Q3 2020
<b>Mortgage Pfandbriefe</b>	(€ mn.)	16,814.8	15,366.1	17,743.4	16,662.8	18,840.0	17,654.7
of which derivatives	(€ mn.)	-	-	-	-	-	-
<b>Cover Pool</b>	(€ mn.)	17,303.6	15,767.2	18,578.9	17,315.1	19,349.9	18,086.7
of which derivatives	(€ mn.)	-	-	-	-	-	-
<b>Over Collateralization (OC)</b>	(€ mn.)	488.7	401.1	835.5	652.3	509.9	432.0
OC in % of Pfandbriefe outstanding		2.9	2.6	4.7	3.9	2.7	2.4
Over-Collateralization in Consideration of vdp-Credit-Quality-Differentiation-Model	(€ mn.)	488.7	401.1	835.5	652.3		
OC in % of Pfandbriefe outstanding		2.9	2.6	4.7	3.9		

\* The dynamic approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 2 of the Net Present Value Regulation (PfandBarwertV).

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q3 2021	Q3 2020	Q3 2021	Q3 2020	Q3 2021	Q3 2020
<b>Public Pfandbriefe</b>	(€ mn.)	210.0	262.0	272.6	342.6	256.8	323.0
of which derivatives	(€ mn.)	-	-	-	-	-	-
<b>Cover Pool</b>	(€ mn.)	219.4	275.5	313.6	427.6	281.7	383.9
of which derivatives	(€ mn.)	-	-	-	-	-	-
<b>Over Collateralization (OC)</b>	(€ mn.)	9.4	13.5	40.9	85.0	24.9	60.9
OC in % of Pfandbriefe outstanding		4.5	5.2	15.0	24.8	9.7	18.9
Over Collateralization in Consideration of vdp-Credit-Quality-Differentiation-Model	(€ mn.)	9.4	13.5	40.9	85.0		
OC in % of Pfandbriefe outstanding		4.5	5.2	15.0	24.8		

\* The dynamic approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 2 of the Net Present Value Regulation (PfandBarwertV).

Note: The release of the over collateralization with a view to the vdp-credit quality differentiation model is voluntary.

**Maturity structure of Pfandbriefe outstanding and their respective cover pools  
Q3 2021**

<b>Mortgage Pfandbriefe</b>	<b>Q3 2021</b>		<b>Q3 2020</b>	
	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.
<b>Maturity:</b>				
<= 0,5 years	803.3	2,001.3	538.5	1,903.7
> 0,5 years and <= 1 year	1,454.5	589.6	1,193.0	302.1
> 1 year and <= 1,5 years	1,196.2	930.0	1,372.8	688.9
> 1,5 years and <= 2 years	807.3	498.1	1,454.5	639.0
> 2 years and <= 3 years	1,935.0	1,901.8	2,003.5	1,320.8
> 3 years and <= 4 years	2,047.0	1,990.6	1,935.0	1,881.1
> 4 years and <= 5 years	2,750.0	1,831.0	2,047.0	1,818.8
> 5 years and <= 10 years	4,155.0	7,067.5	4,022.0	6,521.6
> 10 years	1,666.6	493.7	799.9	691.2

<b>Public Pfandbriefe</b>	<b>Q3 2021</b>		<b>Q3 2020</b>	
	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.
<b>Maturity:</b>				
<= 0,5 years	0.0	10.5	-	0.6
> 0,5 years and <= 1 year	10.0	0.3	50.0	2.9
> 1 year and <= 1,5 years	9.0	0.3	-	0.4
> 1,5 years and <= 2 years	-	0.2	10.0	0.3
> 2 years and <= 3 years	10.0	0.9	9.0	0.6
> 3 years and <= 4 years	20.0	3.6	10.0	0.9
> 4 years and <= 5 years	15.0	0.4	20.0	3.6
> 5 years and <= 10 years	96.0	53.0	113.0	107.1
> 10 years	50.0	150.1	50.0	159.1

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

### Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches

#### Q3 2021

Cover Assets	Q3 2021 € mn.	Q3 2020 € mn.
up to 300,000 Euros	29.5	36.6
more than 300,000 Euros up to 1 mn. Euros	95.3	100.7
more than 1 mn. Euros up to 10 mn. Euros	2,366.4	2,435.0
more than 10 mn. Euros	13,612.4	11,866.9
<b>Total</b>	<b>16,103.6</b>	<b>14,439.2</b>

### Cover Assets used to secure public Pfandbriefe according to their amount in tranches

#### Q3 2021

Cover Assets	Q3 2021 € mn.	Q3 2020 € mn.
up to 10 mn. Euros	11.4	11.1
more than 10 mn. Euros up to 100 mn. Euros	200.0	264.4
more than 100 mn. Euros	-	-
<b>Total</b>	<b>211.4</b>	<b>275.5</b>

Publication according to section 28 para. 2 no. 1 b, c and no. 2 Pfandbrief Act

**Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim**

**Q3 2021**

Cover assets																Total amount of payments in arrears for at least 90 days	Total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
State	Q3	Residential						Commercial						€ mn.	€ mn.		
		Total	thereof	Apartment	Single-and two-family houses	Multiple-family houses	Buildings under construction	Building land	Total	thereof	Office buildings	Retail buildings	Industrial buildings				
		€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
<b>Total - all states</b>	year 2021	16,103.6	5,368.7	17.3	159.2	5,187.9	-	4.3	10,734.9	5,740.4	3,039.0	94.7	1,592.1	123.8	144.9	0.0	-
	year 2020	14,439.2	4,453.2	19.4	88.5	4,341.0	-	4.3	9,986.0	5,463.6	3,006.1	135.0	1,282.5	96.6	2.2	-	-
<b>Germany</b>	year 2021	10,963.9	4,819.5	17.1	9.8	4,788.2	-	4.3	6,144.5	2,792.6	1,823.7	65.8	1,193.7	123.8	144.9	0.0	-
	year 2020	9,709.2	4,109.5	19.1	10.8	4,075.3	-	4.3	5,599.7	2,611.0	1,828.4	106.1	955.4	96.6	2.2	-	-
<b>Belgium</b>	year 2021	120.2	-	-	-	-	-	-	120.2	120.2	-	-	-	-	-	-	-
	year 2020	137.1	-	-	-	-	-	-	137.1	137.1	-	-	-	-	-	-	-
<b>Czech Republic</b>	year 2021	247.4	-	-	-	-	-	-	247.4	175.7	71.7	-	-	-	-	-	-
	year 2020	262.8	-	-	-	-	-	-	262.8	175.7	87.1	-	-	-	-	-	-
<b>France</b>	year 2021	1,357.7	-	-	-	-	-	-	1,357.7	926.9	336.6	-	94.1	-	-	-	-
	year 2020	1,404.5	-	-	-	-	-	-	1,404.5	953.9	396.1	-	54.5	-	-	-	-
<b>Great Britain</b>	year 2021	90.4	-	-	-	-	-	-	90.4	66.2	24.2	-	-	-	-	-	-
	year 2020	98.8	-	-	-	-	-	-	98.8	67.9	30.9	-	-	-	-	-	-
<b>Netherlands</b>	year 2021	2,451.0	549.2	0.2	149.3	399.7	-	-	1,901.7	1,110.7	524.9	28.9	237.2	-	-	0.0	-
	year 2020	1,998.1	343.7	0.3	77.7	265.7	-	-	1,654.4	1,024.0	396.0	28.9	205.5	-	-	-	-
<b>Poland</b>	year 2021	873.0	-	-	-	-	-	-	873.0	548.1	257.8	-	67.1	-	-	-	-
	year 2020	828.7	-	-	-	-	-	-	828.7	494.0	267.6	-	67.1	-	-	-	-

**Volume of claims used to cover Public Pfandbriefe**

**Q3 2021**

		<b>Cover assets</b>									
		<b>Total</b>		<b>thereof owed by</b>				<b>thereof granted by</b>			
			<b>in the total included claims which are granted for reasons of promoting exports</b>	<b>State</b>	<b>Regional authorities</b>	<b>Local authorities</b>	<b>Other debtors</b>	<b>State</b>	<b>Regional authorities</b>	<b>Local authorities</b>	<b>Other debtors</b>
<b>State</b>	<b>Q3</b>	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
<b>Total - all states</b>	year 2021	211.4	-	50.0	150.0	-	-	-	11.4	-	-
	year 2020	275.5	-	59.0	201.1	-	-	-	15.1	0.3	-
<b>Germany</b>	year 2021	161.4	-	-	150.0	-	-	-	11.4	-	-
	year 2020	216.5	-	-	201.1	-	-	-	15.1	0.3	-
<b>Austria</b>	year 2021	50.0	-	50.0	-	-	-	-	-	-	-
	year 2020	59.0	-	59.0	-	-	-	-	-	-	-

**Total amount of payments in arrears for at least 90 days  
as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim  
Q3 2021**

		Amount of claims in arrears for at least 90 days					Total amount of these claims inasmuch as the respective amount in arrears is at least 5 % of the claim				
		Total	thereof				Total	thereof			
			State	Regional authorities	Local authorities	Other debtors		State	Regional authorities	Local authorities	Other debtors
State	Q3	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
<b>Total - all states</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Germany</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
<b>Austria</b>	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-

Publication according to section 28 para. 1 nos. 4, 5 and 6 Pfandbrief Act

**Further cover assets - in detail for Mortgage Pfandbriefe**  
**Q3 2021**

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act						
State	Q3	Total € mn.	thereof	claims according to	thereof	claims according to section 19 para. 1 no. 3 € mn.
			equalization claims according to section 19 para. 1 no. 1 € mn.	section 19 para. 1 no. 2 overall € mn.	Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013 € mn.	
<b>Total - all states</b>	Jahr 2021	1,200.0	-	1,200.0	-	-
	Jahr 2020	1,328.0	-	1,328.0	-	-
<b>Germany</b>	Jahr 2021	1,151.0	-	1,151.0	-	-
	Jahr 2020	1,254.0	-	1,254.0	-	-
<b>Canada</b>	Jahr 2021	49.0	-	49.0	-	-
	Jahr 2020	59.0	-	59.0	-	-
<b>Norway</b>	Jahr 2021					
	Jahr 2020	15.0	-	15.0	-	-

**Further cover assets - in detail for Public Pfandbriefe**

**Q3 2021**

<b>Further cover assets for Public Pfandbriefe according to section 20 para. 2 nos. 1 and 2 Pfandbrief Act</b>					
State	Q3	Total € mn.	thereof		Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013 € mn.
			equalization claims according to section 20 para. 2 no. 1 € mn.	claims according to section 20 para. 2 no. 2 overall € mn.	
<b>Total - all states</b>	Jahr 2021	8.0	-	8.0	-
	Jahr 2020				
<b>Germany</b>	Jahr 2021	8.0	-	8.0	-
	Jahr 2020				



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**Key figures about outstanding Pfandbriefe and Cover Pool  
Q3 2021**

Mortgage Pfandbriefe		Q3 2021	Q3 2020
<b>Outstanding Pfandbriefe</b>	(€ mn.)	16,814.8	15,366.1
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	83.0	81.0
<b>Cover Pool</b>	(€ mn.)	17,303.6	15,767.2
thereof total amount of the claims which exceed the limits laid down in § 13 para. 1 section 28 para. 1 no. 7	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	76.5	73.8
Net present value pursuant to § 6 of the Pfandbrief Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	68.8	40.1
	CZK	-	-
	DKK	-	-
	GBP	94.8	103.4
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
AUD	-	-	
volume-weighted average of the maturity that has passed since the loan was granted (seasoning) section 28 para. 1 no. 11	years	3.9	4.0
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3	%	56.4	56.1
average loan-to-value ratio, weighted using the market value	%	-	-

## Public Pfandbriefe

		Q3 2021	Q3 2020
<b>Outstanding Pfandbriefe</b>	(€ mn.)	210.0	262.0
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	100.0	100.0
<b>Cover Pool</b>	(€ mn.)	219.4	275.5
thereof total amount of the claims which exceed the percentage threshold laid down in § 20 para 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	100.0	100.0
Net present value pursuant to § 6 of the Pfandbrief Net Present Value Regulation for each foreign currency in Euro	CAD	-	-
	CHF	-	-
	CZK	-	-
section 28 para. 1 no. 10 (Net Total)	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
	AUD	-	-