

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

Pfandbriefe outstanding and their cover
Q1 2022

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q1 2022	Q1 2021	Q1 2022	Q1 2021	Q1 2022	Q1 2021
Mortgage Pfandbriefe	(€ mn.)	1.657,6	1.357,6	1.620,5	1.417,5	1.542,4	1.338,6
of which derivatives	(€ mn.)	-	-	-	-	-	-
Cover Pool	(€ mn.)	2.303,2	1.901,0	2.391,5	2.156,9	2.156,6	2.010,0
of which derivatives	(€ mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(€ mn.)	645,6	543,4	771,0	739,4	614,2	671,4
OC in % of Pfandbriefe outstanding		38,9	40,0	47,6	52,2	39,8	50,2

* The dynamic approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 2 of the Net Present Value Regulation (PfandBarwertV).

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q1 2022	Q1 2021	Q1 2022	Q1 2021	Q1 2022	Q1 2021
Public Pfandbriefe	(€ mn.)	696,6	738,1	720,5	811,2	690,7	772,5
of which derivatives	(€ mn.)	-	-	-	-	-	-
Cover Pool	(€ mn.)	927,8	921,2	952,0	1.021,6	851,7	956,7
of which derivatives	(€ mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(€ mn.)	231,2	183,1	231,5	210,4	161,0	184,2
OC in % of Pfandbriefe outstanding		33,2	24,8	32,1	25,9	23,3	23,8

* The dynamic approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 2 of the Net Present Value Regulation (PfandBarwertV).

**Maturity structure of Pfandbriefe outstanding and their respective cover pools
Q1 2022**

Mortgage Pfandbriefe	Q1 2022		Q1 2021	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0,5 years	10,0	278,2	-	251,2
> 0,5 years and <= 1 year	20,0	62,9	-	56,8
> 1 year and <= 1,5 years	160,0	49,8	10,0	49,5
> 1,5 years and <= 2 years	150,0	47,9	20,0	63,1
> 2 years and <= 3 years	110,0	133,2	310,0	89,9
> 3 years and <= 4 years	278,0	131,9	110,0	117,7
> 4 years and <= 5 years	195,0	133,8	178,0	120,3
> 5 years and <= 10 years	688,6	758,1	659,6	572,8
> 10 years	46,0	707,4	70,0	579,7

Public Pfandbriefe	Q1 2022		Q1 2021	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0,5 years	85,5	193,6	10,0	220,0
> 0,5 years and <= 1 year	75,0	20,0	46,5	35,0
> 1 year and <= 1,5 years	-	29,5	75,5	20,7
> 1,5 years and <= 2 years	-	29,8	75,0	18,3
> 2 years and <= 3 years	285,0	54,9	-	56,8
> 3 years and <= 4 years	-	45,9	285,0	52,4
> 4 years and <= 5 years	13,0	64,1	-	43,5
> 5 years and <= 10 years	130,0	212,9	118,0	230,6
> 10 years	108,1	277,1	128,1	243,8

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

**Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches
Q1 2022**

Cover Assets	Q1 2022 € mn.	Q1 2021 € mn.
up to 300,000 Euros	1.376,5	1.126,7
more than 300,000 Euros up to 1 mn. Euros	332,2	273,7
more than 1 mn. Euros up to 10 mn. Euros	389,2	333,2
more than 10 mn. Euros	116,3	90,4
Total	2.214,2	1.824,0

**Cover Assets used to secure public Pfandbriefe according to their amount in tranches
Q1 2022**

Cover Assets	Q1 2022 € mn.	Q1 2021 € mn.
up to 10 mn. Euros	149,5	141,6
more than 10 mn. Euros up to 100 mn. Euros	473,1	505,4
more than 100 mn. Euros	305,1	274,1
Total	927,7	921,1

Publication according to section 28 para. 2 no. 1 b, c and no. 2 Pfandbrief Act

Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
Q1 2022

Cover assets																Total amount of payments in arrears for at least 90 days	total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
State	Q1	Total	Residential						Commercial								
			Total	thereof					Total	thereof							
				Apartments	Single-and two-family houses	Multiple-family houses	Buildings under construction	Building land		Office buildings	Retail buildings	Industrial buildings	other commercially used buildings	Buildings under construction	Building land		
€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	
Total - all states	year 2022	2.214,1	1.811,5	287,5	1.043,8	480,2	-	-	402,6	178,6	49,0	12,6	162,4	-	-	-	-
	year 2021	1.824,0	1.483,0	210,1	840,2	432,7	-	-	341,0	150,1	48,4	14,5	128,0	-	-	-	-
Germany	year 2022	2.214,1	1.811,5	287,5	1.043,8	480,2	-	-	402,6	178,6	49,0	12,6	162,4	-	-	-	-
	year 2021	1.824,0	1.483,0	210,1	840,2	432,7	-	-	341,0	150,1	48,4	14,5	128,0	-	-	-	-

Publication according to section 28 para. 3 no. 2 Pfandbrief Act

**Volume of claims used to cover Public Pfandbriefe
according to the individual states in which the borrower is located
Q1 2022**

		Cover assets									
		Total		thereof owed by				thereof granted by			
		in the total included claims which are granted for reasons of promoting exports		State	Regional authorities	Local authorities	Other debtors	State	Regional authorities	Local authorities	Other debtors
State	Q1	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2022	927,8	-	-	25,0	638,7	71,3	-	-	192,8	-
	year 2021	921,1	-	-	25,0	636,7	71,8	-	-	187,6	-
Germany	year 2022	927,8	-	-	25,0	638,7	71,3	-	-	192,8	-
	year 2021	921,1	-	-	25,0	636,7	71,8	-	-	187,6	-

Publication according to section 28 para. 3 no. 3 Pfandbrief Act

**Total amount of payments in arrears for at least 90 days
as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
Q1 2022**

		Amount of claims in arrears for at least 90 days					Total amount of these claims inasmuch as the respective amount in arrears is at least 5 % of the claim				
		Total	thereof				Total	thereof			
			State	Regional authorities	Local authorities	Other debtors		State	Regional authorities	Local authorities	Other debtors
State	Q1	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2022	-	-	-	-	-	-	-	-	-	-
	year 2021	-	-	-	-	-	-	-	-	-	-
Germany	year 2022	-	-	-	-	-	-	-	-	-	-
	year 2021	-	-	-	-	-	-	-	-	-	-

Publication according to section 28 para. 1 nos. 4, 5 and 6 Pfandbrief Act

Further cover assets - in detail for Mortgage Pfandbriefe
Q1 2022

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act						
State	Q1	C mn.	thereof		C mn.	C mn.
			equalization claims according to section 19 para. 1 no. 1	claims according to section 19 para. 1 no. 2 overall		
				thereof		
				Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013		
		C mn.	C mn.	C mn.	C mn.	C mn.
Total - all states	Jahr 2022	89,0	-	-	-	89,0
	Jahr 2021	77,0	-	-	-	77,0
Germany	Jahr 2022	89,0	-	-	-	89,0
	Jahr 2021	77,0	-	-	-	77,0

Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act and section 28 para. 2 no. 3 Pfandbrief Act

Key figures about outstanding Pfandbriefe and Cover Pool
Q1 2022

Mortgage Pfandbriefe

		Q1 2022	Q1 2021
Outstanding Pfandbriefe	(€ mn.)	1.657,6	1.357,6
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	100,0	100,0
Cover Pool	(€ mn.)	2.303,2	1.901,0
thereof total amount of the claims which exceed the limits laid down in § 13 para. 1 section 28 para. 1 no. 7	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	91,3	89,9
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
AUD	-	-	
volume-weighted average of the maturity that has passed since the loan was granted (seasoning) section 28 para. 1 no. 11	years	4,4	4,2
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3 *	%	56,2	56,4
average loan-to-value ratio, weighted using the market value	%	-	-

Public Pfandbriefe

		Q1 2022	Q1 2021
Outstanding Pfandbriefe	(€ mn.)	696,6	738,1
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	100,0	100,0
Cover Pool	(€ mn.)	927,8	921,2
thereof total amount of the claims which exceed the percentage threshold laid down in § 20 para 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	99,9	99,4
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
	AUD	-	-

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