

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

Pfandbriefe outstanding and their cover

Q1 2022

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q1 2022	Q1 2021	Q1 2022	Q1 2021	Q1 2022	Q1 2021
Mortgage Pfandbriefe	(€ mn.)	252,0	291,5	259,6	315,5	238,2	288,3
of which derivatives	(€ mn.)	-	-	-	-	-	-
Cover Pool	(€ mn.)	620,1	666,4	643,4	741,0	562,0	648,6
of which derivatives	(€ mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(€ mn.)	368,1	374,9	383,8	425,5	323,8	360,3
OC in % of Pfandbriefe outstanding		146,1	128,6	147,8	134,9	135,9	125,0

* The static approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 1 of the Net Present Value Regulation (PfandBarwertV).

**Maturity structure of Pfandbriefe outstanding and their respective cover pools
Q1 2022**

Mortgage Pfandbriefe	Q1 2022		Q1 2021	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0,5 years	10,0	24,5	34,5	28,9
> 0,5 years and <= 1 year	25,0	25,5	25,0	31,3
> 1 year and <= 1,5 years	10,0	21,8	-	26,8
> 1,5 years and <= 2 years	10,0	25,3	25,0	38,9
> 2 years and <= 3 years	35,0	60,6	20,0	57,9
> 3 years and <= 4 years	65,0	78,7	35,0	72,3
> 4 years and <= 5 years	40,0	49,9	65,0	80,8
> 5 years and <= 10 years	57,0	230,4	87,0	223,6
> 10 years	-	103,4	-	105,7

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

**Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches
Q1 2022**

Cover Assets	Q1 2022 € mn.	Q1 2021 € mn.
up to 300,000 Euros	597,0	616,1
more than 300,000 Euros up to 1 mn. Euros	0,6	0,3
more than 1 mn. Euros up to 10 mn. Euros	-	-
more than 10 mn. Euros	-	-
Total	597,6	616,4

Publication according to section 28 para. 2 no. 1 b, c and no. 2 Pfandbrief Act

Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim

Q1 2022

		Cover assets														Total amount of payments in arrears for at least 90 days	total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
State	Q1	Total	thereof Residential						Commercial								
		Total	thereof					Total	thereof								
			Apartments	Single-and two-family houses	Multiple-family houses	Buildings under construction	Building land		Office buildings	Retail buildings	Industrial buildings	other commercially used buildings	Buildings under construction	Building land			
		€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2022	597,6	597,6	109,7	476,3	11,6	-	-	-	-	-	-	-	-	-	-	-
	year 2021	616,4	616,4	109,4	495,1	11,9	-	-	-	-	-	-	-	-	-	-	-
Germany	year 2022	597,6	597,6	109,7	476,3	11,6	-	-	-	-	-	-	-	-	-	-	-
	year 2021	616,4	616,4	109,4	495,1	11,9	-	-	-	-	-	-	-	-	-	-	-

Publication according to section 28 para. 1 nos. 4, 5 and 6 Pfandbrief Act

Further cover assets - in detail for Mortgage Pfandbriefe
Q1 2022

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act						
State	Q1	C mn.	thereof		C mn.	C mn.
			equalization claims according to section 19 para. 1 no. 1	claims according to section 19 para. 1 no. 2 overall		
				thereof		
				Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013		
		C mn.	C mn.	C mn.	C mn.	C mn.
Total - all states	Jahr 2022	22,5	-	-	-	22,5
	Jahr 2021	50,0	-	-	-	50,0
Germany	Jahr 2022	22,5	-	-	-	22,5
	Jahr 2021	50,0	-	-	-	50,0

Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act and section 28 para. 2 no. 3 Pfandbrief Act

Key figures about outstanding Pfandbriefe and Cover Pool
Q1 2022

		Q1 2022	Q1 2021
Mortgage Pfandbriefe			
Outstanding Pfandbriefe	(€ mn.)	252,0	291,5
thereof percentage share of fixed-rate Pfandbriefe	%	100,0	100,0
section 28 para. 1 no. 9			
Cover Pool	(€ mn.)	620,1	666,4
thereof total amount of the claims			
which exceed the limits laid down in § 13 para. 1	(€ mn.)	-	-
section 28 para. 1 no. 7			
thereof total amount of the claims			
which exceed the percentage threshold laid down in § 19 para 1 no. 2	(€ mn.)	-	-
section 28 para. 1 no. 8			
thereof total amount of the claims			
which exceed the percentage threshold laid down in § 19 para 1 no. 3	(€ mn.)	-	-
section 28 para. 1 no. 8			
thereof percentage share of fixed-rate cover assets	%	100,0	100,0
section 28 para. 1 no. 9			
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
AUD	-	-	
section 28 para. 1 no. 10 (Net Total)			
volume-weighted average of the maturity			
that has passed since the loan was granted (seasoning)	years	7,2	6,8
section 28 para. 1 no. 11			
average loan-to-value ratio, weighted using the mortgage lending			
value	%	49,0	48,9
section 28 para. 2 no. 3 *			
average loan-to-value ratio, weighted using the market value	%	-	-

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