

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

**Pfandbriefe outstanding and their cover**

**Q1 2022**

| Outstanding total                  |         | nominal value |         | net present value |         | risk-adjusted net present value* |         |
|------------------------------------|---------|---------------|---------|-------------------|---------|----------------------------------|---------|
|                                    |         | Q1 2022       | Q1 2021 | Q1 2022           | Q1 2021 | Q1 2022                          | Q1 2021 |
| <b>Mortgage Pfandbriefe</b>        | (€ mn.) | 978,0         | 793,0   | 939,6             | 842,1   | 780,5                            | 695,6   |
| of which derivatives               | (€ mn.) | -             | -       | -                 | -       | -                                | -       |
| <b>Cover Pool</b>                  | (€ mn.) | 1.180,8       | 1.021,1 | 1.219,7           | 1.136,9 | 1.054,8                          | 981,8   |
| of which derivatives               | (€ mn.) | -             | -       | -                 | -       | -                                | -       |
| <b>Over Collateralization (OC)</b> | (€ mn.) | 202,8         | 228,1   | 280,1             | 294,8   | 274,3                            | 286,2   |
| OC in % of Pfandbriefe outstanding |         | 20,7          | 28,8    | 29,8              | 35,0    | 35,1                             | 41,1    |

\* The static approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 1 of the Net Present Value Regulation (PfandBarwertV).

**Maturity structure of Pfandbriefe outstanding and their respective cover pools  
Q1 2022**

| <b>Mortgage Pfandbriefe</b> | <b>Q1 2022</b>                          |                            | <b>Q1 2021</b>                          |                            |
|-----------------------------|---|----------------------------|---|----------------------------|
|                             | <b>Pfandbriefe outstanding</b><br>€ mn. | <b>Cover pool</b><br>€ mn. | <b>Pfandbriefe outstanding</b><br>€ mn. | <b>Cover pool</b><br>€ mn. |
| <b>Maturity:</b>            |   |                            |   |                            |
| <= 0,5 years                | -                                       | 48,8                       | 20,0                                    | 36,3                       |
| > 0,5 years and <= 1 year   | -                                       | 29,3                       | -                                       | 19,3                       |
| > 1 year and <= 1,5 years   | -                                       | 35,4                       | -                                       | 27,7                       |
| > 1,5 years and <= 2 years  | 10,0                                    | 33,8                       | -                                       | 34,9                       |
| > 2 years and <= 3 years    | 70,0                                    | 96,0                       | 10,0                                    | 78,5                       |
| > 3 years and <= 4 years    | 40,0                                    | 90,7                       | 70,0                                    | 104,2                      |
| > 4 years and <= 5 years    | 50,0                                    | 129,3                      | 40,0                                    | 90,3                       |
| > 5 years and <= 10 years   | 590,0                                   | 357,7                      | 410,0                                   | 365,2                      |
| > 10 years                  | 218,0                                   | 359,7                      | 243,0                                   | 264,7                      |

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

**Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches  
Q1 2022**

| <b>Cover Assets</b>                       | <b>Q1 2022</b><br>€ mn. | <b>Q1 2021</b><br>€ mn. |
|---|-------------------------|-------------------------|
| up to 300,000 Euros                       | 916,6                   | 823,8                   |
| more than 300,000 Euros up to 1 mn. Euros | 153,4                   | 121,1                   |
| more than 1 mn. Euros up to 10 mn. Euros  | 75,5                    | 56,1                    |
| more than 10 mn. Euros                    | 11,3                    | -                       |
| <b>Total</b>                              | <b>1.156,8</b>          | <b>1.001,0</b>          |

Publication according to section 28 para. 2 no. 1 b, c and no. 2 Pfandbrief Act

**Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim**  
**Q1 2022**

|                           |           | Cover assets |                     |                              |                        |                              |               |       |                  |                  |                      |                                   |                              |               |       | Total amount of payments in arrears for at least 90 days | total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim |
|---------------------------|-----------|--------------|---------------------|------------------------------|------------------------|------------------------------|---------------|-------|------------------|------------------|----------------------|-----------------------------------|------------------------------|---------------|-------|--|--|
| State                     | Q1        | Total        | thereof Residential |                              |                        |                              |               |       | Commercial       |                  |                      |                                   |                              |               |       |  |  |
|                           |           | Total        | thereof             |                              |                        |                              |               | Total | thereof          |                  |                      |                                   |                              |               |       |  |  |
|                           |           |              | Apartments          | Single-and two-family houses | Multiple-family houses | Buildings under construction | Building land |       | Office buildings | Retail buildings | Industrial buildings | other commercially used buildings | Buildings under construction | Building land |       |  |  |
|                           |           | € mn.        | € mn.               | € mn.                        | € mn.                  | € mn.                        | € mn.         | € mn. | € mn.            | € mn.            | € mn.                | € mn.                             | € mn.                        | € mn.         | € mn. | € mn.  | € mn.  |
| <b>Total - all states</b> | year 2022 | 1.156,8      | 1.092,1             | 328,0                        | 647,8                  | 116,3                        | -             | -     | 64,7             | 25,3             | 8,1                  | 15,3                              | 16,0                         | -             | -     | -  | -  |
|                           | year 2021 | 1.001,1      | 936,4               | 290,1                        | 567,1                  | 79,2                         | -             | -     | 64,7             | 25,5             | 7,0                  | 15,9                              | 16,3                         | -             | -     | -  | -  |
| <b>Germany</b>            | year 2022 | 1.156,8      | 1.092,1             | 328,0                        | 647,8                  | 116,3                        | -             | -     | 64,7             | 25,3             | 8,1                  | 15,3                              | 16,0                         | -             | -     | -  | -  |
|                           | year 2021 | 1.001,1      | 936,4               | 290,1                        | 567,1                  | 79,2                         | -             | -     | 64,7             | 25,5             | 7,0                  | 15,9                              | 16,3                         | -             | -     | -  | -  |

Publication according to section 28 para. 1 nos. 4, 5 and 6 Pfandbrief Act

**Further cover assets - in detail for Mortgage Pfandbriefe**  
**Q1 2022**

| Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act |           |       |   |  |   |       |
|--|-----------|-------|---|--|---|-------|
| State  | Q1        | C mn. | thereof   |  |   | C mn. |
|  |           |       | equalization claims according to section 19 para. 1 no. 1 | claims according to section 19 para. 1 no. 2 overall | claims according to section 19 para. 1 no. 3                        |       |
|  |           |       |   |  | thereof   |       |
|  |           |       |   |  | Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013 |       |
| <b>Total - all states</b>  | Jahr 2022 | 24,0  | -   | -  | -   | 24,0  |
|  | Jahr 2021 | 20,0  | -   | -  | -   | 20,0  |
| <b>Denmark</b>   | Jahr 2022 | 24,0  | -   | -  | -   | 24,0  |
|  | Jahr 2021 | 20,0  | -   | -  | -   | 20,0  |

Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act and section 28 para. 2 no. 3 Pfandbrief Act

**Key figures about outstanding Pfandbriefe and Cover Pool**  
**Q1 2022**

| Mortgage Pfandbriefe  |         | Q1 2022 | Q1 2021 |
|---|---------|---------|---------|
| <b>Outstanding Pfandbriefe</b>  | (€ mn.) | 978,0   | 793,0   |
| thereof percentage share of fixed-rate Pfandbriefe<br>section 28 para. 1 no. 9  | %       | 100,0   | 100,0   |
| <b>Cover Pool</b>   | (€ mn.) | 1.180,8 | 1.021,1 |
| thereof total amount of the claims<br>which exceed the limits laid down in § 13 para. 1<br>section 28 para. 1 no. 7   | (€ mn.) | -       | -       |
| thereof total amount of the claims<br>which exceed the percentage threshold laid down in § 19 para 1 no. 2<br>section 28 para. 1 no. 8                                | (€ mn.) | -       | -       |
| thereof total amount of the claims<br>which exceed the percentage threshold laid down in § 19 para 1 no. 3<br>section 28 para. 1 no. 8                                | (€ mn.) | -       | -       |
| thereof percentage share of fixed-rate cover assets<br>section 28 para. 1 no. 9   | %       | 97,9    | 97,5    |
| Net present value pursuant to<br>§ 6 of the Pfandbruef Net Present Value Regulation<br>for each foreign currency in Euro<br><br>section 28 para. 1 no. 10 (Net Total) | CAD     | -       | -       |
|   | CHF     | -       | -       |
|   | CZK     | -       | -       |
|   | DKK     | -       | -       |
|   | GBP     | -       | -       |
|   | HKD     | -       | -       |
|   | JPY     | -       | -       |
|   | NOK     | -       | -       |
|   | SEK     | -       | -       |
|   | USD     | -       | -       |
| AUD   | -       | -       |         |
| volume-weighted average of the maturity<br>that has passed since the loan was granted (seasoning)<br>section 28 para. 1 no. 11  | years   | 5,2     | 4,8     |
| average loan-to-value ratio, weighted using the mortgage lending<br>value<br>section 28 para. 2 no. 3 *   | %       | 57,3    | 57,3    |
| average loan-to-value ratio, weighted using the market value  | %       | -       | -       |

## Disclaimer

All information published pursuant to Sec. 28 Covered Bonds Act (Pfandbriefgesetz) as well as all additional information has been generated and provided by the issuing banks. The Deutsche Sparkassen- und Giroverband e. V. (DSGV) merely publishes this information without any verification. It does not adopt this information by any means as its own information. Hence, the Deutsche Sparkassen- und Giroverband e. V. (DSGV) does not assume any guarantee or liability that the information is correct, accurate, current, complete or suitable for any particular purpose.

All information provided is for information purposes only. It does not constitute a financial analysis, investment advice, investment brokerage or recommendation to buy or sell covered bonds (Pfandbriefe) or any other financial instruments. It should not be considered a warranty, indicator or forecast of any possible developments. The information is not meant to serve as reference for other financial products or pricing of financial products. All information is solely aimed at institutional investors or market makers. It is not aimed at private investors.