

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

**Pfandbriefe outstanding and their cover**  
**Q2 2020**

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q2 2020	Q2 2019	Q2 2020	Q2 2019	Q2 2020	Q2 2019
<b>Mortgage Pfandbriefe</b>	(€ mn.)	1.634,3	2.283,5	1.718,2	2.384,8	1.577,1	2.202,4
of which derivatives	(€ mn.)	-	-	-	-	-	-
<b>Cover Pool</b>	(€ mn.)	5.113,7	4.540,6	5.735,6	5.079,5	5.061,1	4.513,8
of which derivatives	(€ mn.)	-	-	-	-	-	-
<b>Over Collateralization (OC)</b>	(€ mn.)	3.479,4	2.257,1	4.017,4	2.694,7	3.484,0	2.311,4
OC in % of Pfandbriefe outstanding		212,9	98,8	233,8	113,0	220,9	104,9

\* The static approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 1 of the Net Present Value Regulation (PfandBarwertV).

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q2 2020	Q2 2019	Q2 2020	Q2 2019	Q2 2020	Q2 2019
<b>Public Pfandbriefe</b>	(€ mn.)	243,4	266,4	276,4	303,5	245,9	267,5
of which derivatives	(€ mn.)	-	-	-	-	-	-
<b>Cover Pool</b>	(€ mn.)	317,8	491,1	378,9	574,1	329,8	500,8
of which derivatives	(€ mn.)	-	-	-	-	-	-
<b>Over Collateralization (OC)</b>	(€ mn.)	74,4	224,7	102,5	270,6	83,9	233,3
OC in % of Pfandbriefe outstanding		30,6	84,3	37,1	89,2	34,1	87,2

\* The static approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 1 of the Net Present Value Regulation (PfandBarwertV).

**Maturity structure of Pfandbriefe outstanding and their respective cover pools  
Q2 2020**

<b>Mortgage Pfandbriefe</b>	<b>Q2 2020</b>		<b>Q2 2019</b>	
	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.
<b>Maturity:</b>				
<= 0,5 years	262,5	56,0	373,2	236,5
> 0,5 years and <= 1 year	235,4	68,5	286,0	193,4
> 1 year and <= 1,5 years	253,4	40,5	56,0	242,3
> 1,5 years and <= 2 years	230,4	305,8	68,5	226,0
> 2 years and <= 3 years	573,7	389,5	346,3	468,0
> 3 years and <= 4 years	499,9	293,0	389,5	578,6
> 4 years and <= 5 years	480,5	292,5	293,0	594,4
> 5 years and <= 10 years	2.205,3	121,5	379,0	1.678,4
> 10 years	372,6	67,0	92,0	323,0

<b>Public Pfandbriefe</b>	<b>Q2 2020</b>		<b>Q2 2019</b>	
	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.
<b>Maturity:</b>				
<= 0,5 years	33,5	10,0	3,0	60,1
> 0,5 years and <= 1 year	25,3	25,0	20,0	24,0
> 1 year and <= 1,5 years	12,4	5,0	10,0	36,2
> 1,5 years and <= 2 years	9,2	-	25,0	30,2
> 2 years and <= 3 years	13,4	35,0	5,0	31,9
> 3 years and <= 4 years	17,4	15,0	35,0	23,8
> 4 years and <= 5 years	11,9	100,0	15,0	21,8
> 5 years and <= 10 years	151,4	-	100,0	194,0
> 10 years	43,3	53,4	53,4	69,1

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

**Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches  
Q2 2020**

Cover Assets	Q2 2020 € mn.	Q2 2019 € mn.
up to 300,000 Euros	3.296,1	2.851,1
more than 300,000 Euros up to 1 mn. Euros	914,7	759,6
more than 1 mn. Euros up to 10 mn. Euros	557,8	596,7
more than 10 mn. Euros	31,6	31,6
<b>Total</b>	<b>4.800,2</b>	<b>4.239,0</b>

**Cover Assets used to secure public Pfandbriefe according to their amount in tranches  
Q2 2020**

Cover Assets	Q2 2020 € mn.	Q2 2019 € mn.
up to 10 mn. Euros	150,8	131,8
more than 10 mn. Euros up to 100 mn. Euros	167,0	359,3
more than 100 mn. Euros	-	-
<b>Total</b>	<b>317,8</b>	<b>491,1</b>

Publication according to section 28 para. 2 no. 1 b, c and no. 2 Pfandbrief Act

**Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim Q2 2020**

		Cover assets														Total amount of payments in arrears for at least 90 days	total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
State	Q2	Total	thereof Residential						Commercial								
		Total	thereof					Total	thereof								
		€ mn.	€ mn.	Apartments	Single-and two-family houses	Multiple-family houses	Buildings under construction	Building land	€ mn.	Office buildings	Retail buildings	Industrial buildings	other commercially used buildings	Buildings under construction	Building land		
<b>Total - all states</b>	year 2020	4.800,2	4.107,2	708,1	2.090,4	1.308,7	-	-	693,0	326,7	79,2	6,3	280,8	-	-	-	-
	year 2019	4.239,0	3.530,4	499,9	1.824,2	1.206,3	-	-	708,6	313,1	82,5	4,1	308,9	-	-	-	-
<b>Germany</b>	year 2020	4.800,2	4.107,2	708,1	2.090,4	1.308,7	-	-	693,0	326,7	79,2	6,3	280,8	-	-	-	-
	year 2019	4.239,0	3.530,4	499,9	1.824,2	1.206,3	-	-	708,6	313,1	82,5	4,1	308,9	-	-	-	-

Publication according to section 28 para. 3 no. 2 Pfandbrief Act

**Volume of claims used to cover Public Pfandbriefe  
according to the individual states in which the borrower is located  
Q2 2020**

<b>Cover assets</b>											
		<b>Total</b>		<b>thereof owed by</b>				<b>thereof granted by</b>			
		<b>in the total included claims which are granted for reasons of promoting exports</b>		<b>State</b>	<b>Regional authorities</b>	<b>Local authorities</b>	<b>Other debtors</b>	<b>State</b>	<b>Regional authorities</b>	<b>Local authorities</b>	<b>Other debtors</b>
State	<b>Q2</b>	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
<b>Total - all states</b>	year 2020	317,7	-	-	28,0	186,9	70,7	-	-	32,1	-
	year 2019	491,1	-	-	28,0	336,7	73,9	-	-	52,5	-
<b>Germany</b>	year 2020	317,7	-	-	28,0	186,9	70,7	-	-	32,1	-
	year 2019	491,1	-	-	28,0	336,7	73,9	-	-	52,5	-

Publication according to section 28 para. 3 no. 3 Pfandbrief Act

**Total amount of payments in arrears for at least 90 days  
as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim  
Q2 2020**

		Amount of claims in arrears for at least 90 days					Total amount of these claims inasmuch as the respective amount in arrears is at least 5 % of the claim				
		Total	thereof				Total	thereof			
			State	Regional authorities	Local authorities	Other debtors		State	Regional authorities	Local authorities	Other debtors
State	Q2	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
<b>Total - all states</b>	year 2020	-	-	-	-	-	-	-	-	-	-
	year 2019	-	-	-	-	-	-	-	-	-	-
<b>Germany</b>	year 2020	-	-	-	-	-	-	-	-	-	-
	year 2019	-	-	-	-	-	-	-	-	-	-

Publication according to section 28 para. 1 nos. 4, 5 and 6 Pfandbrief Act

**Further cover assets - in detail for Mortgage Pfandbriefe**  
**Q2 2020**

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act						
State	Q2	Total € mn.	thereof			claims according to section 19 para. 1 no. 3 € mn.
			equalization claims according to section 19 para. 1 no. 1 € mn.	claims according to section 19 para. 1 no. 2 overall		
				€ mn.	thereof Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013 € mn.	
<b>Total - all states</b>	Jahr 2020	313,5	-	-	-	313,5
	Jahr 2019	301,6	-	-	-	301,6
<b>Germany</b>	Jahr 2020	65,0	-	-	-	65,0
	Jahr 2019	172,6	-	-	-	172,6
<b>Ireland</b>	Jahr 2020	48,5	-	-	-	48,5
	Jahr 2019	-	-	-	-	-
<b>Latvia</b>	Jahr 2020	125,0	-	-	-	125,0
	Jahr 2019	54,0	-	-	-	54,0
<b>Poland</b>	Jahr 2020	55,0	-	-	-	55,0
	Jahr 2019	55,0	-	-	-	55,0
<b>EU institutions</b>	Jahr 2020	20,0	-	-	-	20,0
	Jahr 2019	20,0	-	-	-	20,0

Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act and section 28 para. 2 no. 3 Pfandbrief Act

**Key figures about outstanding Pfandbriefe and Cover Pool  
Q2 2020**

**Mortgage Pfandbriefe**

		Q2 2020	Q2 2019
<b>Outstanding Pfandbriefe</b>	(€ mn.)	1.634,3	2.283,5
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	96,3	97,4
<b>Cover Pool</b>	(€ mn.)	5.113,7	4.540,6
thereof total amount of the claims which exceed the limits laid down in § 13 para. 1 section 28 para. 1 no. 7	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	100,0	100,0
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
USD	-	-	
AUD	-	-	
volume-weighted average of the maturity that has passed since the loan was granted (seasoning) section 28 para. 1 no. 11	years	5,7	6,1
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3 *	%	52,4	52,0
average loan-to-value ratio, weighted using the market value	%	-	-



## Public Pfandbriefe

		Q2 2020	Q2 2019
<b>Outstanding Pfandbriefe</b>	(€ mn.)	243,4	266,4
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	100,0	100,0
<b>Cover Pool</b>	(€ mn.)	317,8	491,1
thereof total amount of the claims which exceed the percentage threshold laid down in § 20 para 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	100,0	98,0
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro  section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
	AUD	-	-

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