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Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

Pfandbriefe outstanding and their cover
Q3 2020 (all Pfandbrief issuers)

Outstanding total		nominal value		net present value		risk-adjusted net present value	
		Q3 2020	Q3 2019	Q3 2020	Q3 2019	Q3 2020	Q3 2019
Mortgage Pfandbriefe	(€ mn.)	24.031,6	22.922,3	26.039,2	25.667,6	22.816,6	23.612,6
of which derivatives	(€ mn.)	-	-	-	-	-	-
Cover Pool	(€ mn.)	45.650,8	42.801,0	50.795,0	48.541,9	44.715,2	44.076,3
of which derivatives	(€ mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(€ mn.)	21.619,2	19.878,7	24.755,8	22.874,3	21.898,6	20.463,7
OC in % of Pfandbriefe outstanding		90,0	86,7	95,1	89,1	96,0	86,7

* The static approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 1 of the Net Present Value Regulation (PfandBarwertV).

Outstanding total		nominal value		net present value		risk-adjusted net present value	
		Q3 2020	Q3 2019	Q3 2020	Q3 2019	Q3 2020	Q3 2019
Public Pfandbriefe	(€ mn.)	1.711,9	1.800,9	1.898,7	2.021,7	1.679,3	1.881,5
of which derivatives	(€ mn.)	-	-	-	-	-	-
Cover Pool	(€ mn.)	2.913,8	3.593,2	3.244,8	4.046,2	2.859,8	3.707,4
of which derivatives	(€ mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(€ mn.)	1.201,9	1.792,3	1.346,1	2.024,5	1.180,5	1.825,9
OC in % of Pfandbriefe outstanding		70,2	99,5	70,9	100,1	70,3	97,0

Publication according to section 28 para. 1 no. 2 Pfandbrief Act

Maturity structure of Pfandbriefe outstanding and their respective cover pools
Q3 2020 (all Pfandbrief issuers)

Mortgage Pfandbriefe	Q3 2020		Q3 2019	
Maturity:	**Pfandbriefe outstanding** € mn.	**Cover pool** € mn.	**Pfandbriefe outstanding** € mn.	**Cover pool** € mn.
<= 0,5 years	906,6	3.847,0	764,3	3.035,4
> 0,5 years and <= 1 year	464,6	1.894,1	1.309,0	1.723,4
> 1 year and <= 1,5 years	1.754,1	2.133,6	841,2	1.847,3
> 1,5 years and <= 2 years	1.050,4	1.818,7	463,9	1.703,0
> 2 years and <= 3 years	3.070,2	3.825,8	2.744,5	3.906,2
> 3 years and <= 4 years	2.922,2	4.309,2	2.660,2	3.813,8
> 4 years and <= 5 years	2.567,0	4.589,2	2.367,2	4.219,2
> 5 years and <= 10 years	8.002,4	17.074,7	7.907,9	16.573,0
> 10 years	3.294,2	6.157,8	3.864,2	5.979,8

Public Pfandbriefe	Q3 2020		Q3 2019	
Maturity:	**Pfandbriefe outstanding** € mn.	**Cover pool** € mn.	**Pfandbriefe outstanding** € mn.	**Cover pool** € mn.
<= 0,5 years	95,0	555,9	69,0	681,0
> 0,5 years and <= 1 year	65,0	172,8	125,0	328,2
> 1 year and <= 1,5 years	71,5	95,7	80,0	174,1
> 1,5 years and <= 2 years	130,5	94,0	65,0	174,5
> 2 years and <= 3 years	211,2	274,9	202,0	193,0
> 3 years and <= 4 years	125,0	228,5	211,2	280,4
> 4 years and <= 5 years	413,0	247,4	125,0	227,6
> 5 years and <= 10 years	374,0	620,0	632,0	823,9
> 10 years	226,7	624,5	291,7	710,5

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches Q3 2020 (all Pfandbrief issuers)

Cover Assets	Q3 2020 € mn.	Q3 2019 € mn.
up to 300,000 Euros	25.834,6	24.618,2
more than 300,000 Euros up to 1 mn. Euros	7.644,2	7.165,1
more than 1 mn. Euros up to 10 mn. Euros	8.159,0	8.073,5
more than 10 mn. Euros	1.683,2	1.308,5
Total	43.321,0	41.165,3

Cover Assets used to secure public Pfandbriefe according to their amount in tranches Q3 2020 (all Pfandbrief issuers)

Cover Assets	Q3 2020 € mn.	Q3 2019 € mn.
up to 10 mn. Euros	738,7	730,3
more than 10 mn. Euros up to 100 mn. Euros	1.624,0	2.320,5
more than 100 mn. Euros	489,1	426,3
Total	2.851,8	3.477,1

Publication according to section 28 para. 2 no. 1 b, c and no. 2 Pfandbrief Act

Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim Q3 2020 (all Pfandbrief issuers)

		Cover assets														Total amount of payments in arrears for at least 90 days	total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
		Total	thereof														
			Residential						Commercial								
			Total	thereof					Total	thereof							
				Apartments	Single-and two-family houses	Multiple-family houses	Buildings under construction	Building land		Office buildings	Retail buildings	Industrial buildings	other commercially used buildings	Buildings under construction	Building land		
State	Q3	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2020	43.321,1	35.332,0	6.605,3	17.999,2	10.708,2	16,8	2,5	7.989,1	2.901,2	1.094,7	884,1	3.082,1	14,0	13,0	-	-
	year 2019	41.165,2	33.275,8	5.971,3	17.108,4	10.193,7	-	2,4	7.889,4	2.727,5	1.103,3	897,7	3.122,0	26,6	12,3	-	-
Germany	year 2020	43.321,1	35.332,0	6.605,3	17.999,2	10.708,2	16,8	2,5	7.989,1	2.901,2	1.094,7	884,1	3.082,1	14,0	13,0	-	-
	year 2019	41.165,2	33.275,8	5.971,3	17.108,4	10.193,7	-	2,4	7.889,4	2.727,5	1.103,3	897,7	3.122,0	26,6	12,3	-	-

Publication according to section 28 para. 3 no. 2 Pfandbrief Act

Volume of claims used to cover Public Pfandbriefe
according to the individual states in which the borrower is located
Q3 2020 (all Pfandbrief issuers)

		Cover assets									
		Total		thereof owed by				thereof granted by			
			in the total included claims which are granted for reasons of promoting exports	State	Regional authorities	Local authorities	Other debtors	State	Regional authorities	Local authorities	Other debtors
State	Q3	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2020	2.851,9	-	7,0	258,7	1.883,0	410,3	-	47,1	245,8	-
	year 2019	3.477,2	-	28,0	248,8	2.341,6	427,9	-	139,6	284,9	6,4
Germany	year 2020	2.845,9	-	1,0	258,7	1.883,0	410,3	-	47,1	245,8	-
	year 2019	3.469,2	-	20,0	248,8	2.341,6	427,9	-	139,6	284,9	6,4
Netherlands	year 2020	6,0	-	6,0	-	-	-	-	-	-	-
	year 2019	8,0	-	8,0	-	-	-	-	-	-	-

Publication according to section 28 para. 3 no. 3 Pfandbrief Act

Total amount of payments in arrears for at least 90 days
as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
Q3 2020 (all Pfandbrief issuers)

		Amount of claims in arrears for at least 90 days					Total amount of these claims inasmuch as the respectiveamount in arrears is at least 5 % of the claim				
		Total	thereof				Total	thereof			
			State	Regional authorities	Local authorities	Other debtors		State	Regional authorities	Local authorities	Other debtors
State	**Q3**	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2020	-	-	-	-	-	-	-	-	-	-
	year 2019	-	-	-	-	-	-	-	-	-	-
Germany	year 2020	-	-	-	-	-	-	-	-	-	-
	year 2019	-	-	-	-	-	-	-	-	-	-
Netherlands	year 2020	-	-	-	-	-	-	-	-	-	-
	year 2019	-	-	-	-	-	-	-	-	-	-

Publication according to section 28 para. 1 nos. 4, 5 and 6 Pfandbrief Act

Further cover assets - in detail for Mortgage Pfandbriefe
Q3 2020 (all Pfandbrief issuers)

		Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act				
		Total	thereof			
			equalization claims according to section 19 para. 1 no. 1	**claims according to section 19 para. 1 no. 2**		**claims according to section 19 para. 1 no. 3**
				overall	thereof	
					Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013	
State	**Q3**	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	Jahr 2020	2.328,0	-	571,4	-	1.756,6
	Jahr 2019	1.634,0	-	4,4	-	1.629,6
Germany	Jahr 2020	1.904,0	-	476,4	-	1.427,6
	Jahr 2019	1.327,1	-	1,4	-	1.325,7
Austria	Jahr 2020	10,0	-	-	-	10,0
	Jahr 2019	10,0	-	-	-	10,0
Bulgaria	Jahr 2020	-	-	-	-	-
	Jahr 2019	5,0	-	-	-	5,0
Denmark	Jahr 2020	23,0	-	-	-	23,0
	Jahr 2019	28,0	-	-	-	28,0
Finland	Jahr 2020	-	-	-	-	-
	Jahr 2019	7,9	-	-	-	7,9
France	Jahr 2020	8,0	-	-	-	8,0
	Jahr 2019	8,0	-	-	-	8,0
Hungary	Jahr 2020	12,0	-	-	-	12,0
	Jahr 2019	12,0	-	-	-	12,0
Latvia	Jahr 2020	125,0	-	-	-	125,0
	Jahr 2019	62,0	-	3,0	-	59,0
Lithuania	Jahr 2020	71,0	-	50,0	-	21,0
	Jahr 2019	21,0	-	-	-	21,0
Luxembourg	Jahr 2020	30,0	-	-	-	30,0
	Jahr 2019	40,0	-	-	-	40,0
Netherlands	Jahr 2020	4,0	-	-	-	4,0
	Jahr 2019	2,0	-	-	-	2,0
Poland	Jahr 2020	55,0	-	-	-	55,0
	Jahr 2019	55,0	-	-	-	55,0
Portugal	Jahr 2020	5,0	-	-	-	5,0
	Jahr 2019	-	-	-	-	-
Slovakia	Jahr 2020	18,0	-	-	-	18,0
	Jahr 2019	8,0	-	-	-	8,0
Liechtenstein	Jahr 2020	45,0	-	45,0	-	-
	Jahr 2019	-	-	-	-	-
Switzerland	Jahr 2020	-	-	-	-	-
	Jahr 2019	10,0	-	-	-	10,0
EU institutions	Jahr 2020	18,0	-	-	-	18,0
	Jahr 2019	38,0	-	-	-	38,0

Publication according to section 28 para. 1 nos. 4 and 5 Pfandbrief Act

Further cover assets - in detail for Public Pfandbriefe
Q3 2020 (all Pfandbrief issuers)

		Further cover assets for Public Pfandbriefe according to section 20 para. 2 nos. 1 and 2 Pfandbrief Act			
		Total	thereof		
			equalization claims according to section 20 para. 2 no. 1	**claims according to section 20 para. 2 no. 2**	
				overall	thereof
					Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013
State	**Q3**	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	Jahr 2020	20,0	-	21,0	1,0
	Jahr 2019	20,0	-	20,0	-
Germany	Jahr 2020	20,0	-	21,0	1,0
	Jahr 2019	20,0	-	20,0	-

Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act
and section 28 para. 2 no. 3 Pfandbrief Act

Key figures about outstanding Pfandbriefe and Cover Pool
Q3 2020 (all Pfandbrief issuers)

Mortgage Pfandbriefe

		Q3 2020	Q3 2019
Outstanding Pfandbriefe	(€ mn.)	24.031,6	22.922,3
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9 (weighted average)	%	98,7	99,7
Cover Pool	(€ mn.)	45.650,8	42.801,0
thereof total amount of the claims which exceed the limits laid down in § 13 para. 1 section 28 para. 1 no. 7	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9 (weighted average)	%	96,4	96,5
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
	AUD	-	-
volume-weighted average of the matuerity that has passed since the loan was granted (seasoning) section 28 para. 1 no. 11 (average)	years	5,4	5,1
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3 * (average)	%	54,2	54,4
average loan-to-value ratio, weighted using the market value (average)	%	-	-

Public Pfandbriefe

		Q3 2020	Q3 2019
Outstanding Pfandbriefe	(€ mn.)	1.711,9	1.800,9
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9 (weighted average)	%	100,0	100,0
Cover Pool	(€ mn.)	2.913,8	3.593,2
thereof total amount of the claims which exceed the percentage threshold laid down in § 20 para 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9 (weighted average)	%	89,5	88,4
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
	AUD	-	-

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