

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

**Pfandbriefe outstanding and their cover**

**Q1 2021**

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q1 2021	Q1 2020	Q1 2021	Q1 2020	Q1 2021	Q1 2020
<b>Mortgage Pfandbriefe</b>	(€ mn.)	96,0	91,0	109,2	107,0	80,9	78,1
of which derivatives	(€ mn.)	-	-	-	-	-	-
<b>Cover Pool</b>	(€ mn.)	447,6	397,0	502,6	452,5	426,3	382,6
of which derivatives	(€ mn.)	-	-	-	-	-	-
<b>Over Collateralization (OC)</b>	(€ mn.)	351,6	306,0	393,4	345,5	345,4	304,5
OC in % of Pfandbriefe outstanding		366,3	336,3	360,3	322,9	426,9	389,9

\* The static approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 1 of the Net Present Value Regulation (PfandBarwertV).

**Maturity structure of Pfandbriefe outstanding and their respective cover pools  
Q1 2021**

<b>Mortgage Pfandbriefe</b>	<b>Q1 2021</b>		<b>Q1 2020</b>	
	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.
<b>Maturity:</b>				
<= 0,5 years	-	6,0	-	9,0
> 0,5 years and <= 1 year	-	11,7	-	5,7
> 1 year and <= 1,5 years	-	25,9	-	5,5
> 1,5 years and <= 2 years	-	12,4	-	10,3
> 2 years and <= 3 years	-	29,5	-	38,9
> 3 years and <= 4 years	-	42,0	-	29,8
> 4 years and <= 5 years	-	31,5	-	40,9
> 5 years and <= 10 years	30,0	188,4	25,0	166,2
> 10 years	66,0	100,4	66,0	90,6

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

**Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches  
Q1 2021**

<b>Cover Assets</b>	<b>Q1 2021</b> € mn.	<b>Q1 2020</b> € mn.
up to 300,000 Euros	371,4	327,1
more than 300,000 Euros up to 1 mn. Euros	29,5	21,0
more than 1 mn. Euros up to 10 mn. Euros	20,2	22,0
more than 10 mn. Euros	13,4	13,4
<b>Total</b>	<b>434,5</b>	<b>383,5</b>

Publication according to section 28 para. 2 no. 1 b, c and no. 2 Pfandbrief Act

**Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim Q1 2021**

Cover assets																Total amount of payments in arrears for at least 90 days	total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
State	Q1	Total	Residential						Commercial								
			Total	thereof					Total	thereof							
				Apartments	Single-and two-family houses	Multiple-family houses	Buildings under construction	Building land		Office buildings	Retail buildings	Industrial buildings	other commercially used buildings	Buildings under construction	Building land		
		€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
<b>Total - all states</b>	year 2021	434,4	416,1	140,7	235,6	39,8	-	-	18,3	3,1	3,3	4,4	7,5	-	-	-	-
	year 2020	383,4	367,3	125,1	205,7	36,5	-	-	16,1	3,1	3,2	3,9	5,9	-	-	-	-
<b>Germany</b>	year 2021	434,4	416,1	140,7	235,6	39,8	-	-	18,3	3,1	3,3	4,4	7,5	-	-	-	-
	year 2020	383,4	367,3	125,1	205,7	36,5	-	-	16,1	3,1	3,2	3,9	5,9	-	-	-	-

Publication according to section 28 para. 1 nos. 4, 5 and 6 Pfandbrief Act

**Further cover assets - in detail for Mortgage Pfandbriefe**  
**Q1 2021**

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act						
State	Q1	C mn.	thereof			C mn.
			equalization claims according to section 19 para. 1 no. 1	claims according to section 19 para. 1 no. 2 overall	claims according to section 19 para. 1 no. 3	
					thereof	
					Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013	
<b>Total - all states</b>	Jahr 2021	13,2	-	-	-	13,2
	Jahr 2020	13,5	-	-	-	13,5
<b>Germany</b>	Jahr 2021	13,2	-	-	-	13,2
	Jahr 2020	13,5	-	-	-	13,5

Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act and section 28 para. 2 no. 3 Pfandbrief Act

**Key figures about outstanding Pfandbriefe and Cover Pool**  
**Q1 2021**

Mortgage Pfandbriefe		Q1 2021	Q1 2020
<b>Outstanding Pfandbriefe</b>	(€ mn.)	96,0	91,0
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	100,0	100,0
<b>Cover Pool</b>	(€ mn.)	447,6	397,0
thereof total amount of the claims which exceed the limits laid down in § 13 para. 1 section 28 para. 1 no. 7	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	100,0	100,0
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro  section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
AUD	-	-	
volume-weighted average of the maturity that has passed since the loan was granted (seasoning) section 28 para. 1 no. 11	years	4,1	3,8
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3 *	%	56,0	55,9
average loan-to-value ratio, weighted using the market value	%	-	-

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