

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

Pfandbriefe outstanding and their cover
Q2 2020

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q2 2020	Q2 2019	Q2 2020	Q2 2019	Q2 2020	Q2 2019
Mortgage Pfandbriefe	(€ mn.)	207,2	227,2	221,0	245,7	206,9	226,2
of which derivatives	(€ mn.)	-	-	-	-	-	-
Cover Pool	(€ mn.)	1.426,7	1.394,7	1.622,1	1.583,0	1.423,1	1.388,9
of which derivatives	(€ mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(€ mn.)	1.219,5	1.167,5	1.401,1	1.337,3	1.216,2	1.162,7
OC in % of Pfandbriefe outstanding		588,6	513,9	634,0	544,3	587,8	514,0

* The static approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 1 of the Net Present Value Regulation (PfandBarwertV).

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q2 2020	Q2 2019	Q2 2020	Q2 2019	Q2 2020	Q2 2019
Public Pfandbriefe	(€ mn.)	40,0	40,0	43,4	43,9	40,0	39,7
of which derivatives	(€ mn.)	-	-	-	-	-	-
Cover Pool	(€ mn.)	178,3	226,4	194,8	245,6	174,2	222,3
of which derivatives	(€ mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(€ mn.)	138,3	186,4	151,4	201,7	134,2	182,6
OC in % of Pfandbriefe outstanding		345,8	466,0	348,8	459,5	335,5	459,9

* The static approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 1 of the Net Present Value Regulation (PfandBarwertV).

**Maturity structure of Pfandbriefe outstanding and their respective cover pools
Q2 2020**

Mortgage Pfandbriefe	Q2 2020		Q2 2019	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0,5 years	-	139,4	-	121,5
> 0,5 years and <= 1 year	20,9	53,8	20,0	38,3
> 1 year and <= 1,5 years	45,0	45,2	-	69,8
> 1,5 years and <= 2 years	50,0	61,5	20,9	54,4
> 2 years and <= 3 years	60,0	137,9	95,0	105,8
> 3 years and <= 4 years	-	129,5	60,0	143,0
> 4 years and <= 5 years	-	132,9	-	131,3
> 5 years and <= 10 years	31,3	536,2	31,3	538,0
> 10 years	-	190,4	-	192,6

Public Pfandbriefe	Q2 2020		Q2 2019	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0,5 years	5,0	42,4	5,0	64,7
> 0,5 years and <= 1 year	-	14,8	-	10,4
> 1 year and <= 1,5 years	-	2,8	-	4,2
> 1,5 years and <= 2 years	-	3,1	-	15,5
> 2 years and <= 3 years	-	7,9	-	8,2
> 3 years and <= 4 years	30,0	22,9	-	9,8
> 4 years and <= 5 years	-	11,9	30,0	26,3
> 5 years and <= 10 years	5,0	39,5	5,0	47,5
> 10 years	-	33,1	-	39,8

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

**Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches
Q2 2020**

Cover Assets	Q2 2020 € mn.	Q2 2019 € mn.
up to 300,000 Euros	571,9	588,2
more than 300,000 Euros up to 1 mn. Euros	286,0	268,2
more than 1 mn. Euros up to 10 mn. Euros	524,3	517,6
more than 10 mn. Euros	21,9	-
Total	1.404,1	1.374,0

**Cover Assets used to secure public Pfandbriefe according to their amount in tranches
Q2 2020**

Cover Assets	Q2 2020 € mn.	Q2 2019 € mn.
up to 10 mn. Euros	61,4	62,7
more than 10 mn. Euros up to 100 mn. Euros	116,9	163,7
more than 100 mn. Euros	-	-
Total	178,3	226,4

Publication according to section 28 para. 2 no. 1 b, c and no. 2 Pfandbrief Act

Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim Q2 2020

Cover assets																Total amount of payments in arrears for at least 90 days	total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
State	Q2	Total	thereof Residential						thereof Commercial								
			Total	thereof					Total	thereof							
				Apartments	Single-and two-family houses	Multiple-family houses	Buildings under construction	Building land		Office buildings	Retail buildings	Industrial buildings	other commercially used buildings	Buildings under construction	Building land		
€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	
Total - all states	year 2020	1.404,0	915,4	89,6	437,0	388,8	-	-	488,6	94,5	50,9	80,6	257,2	-	5,4	-	-
	year 2019	1.373,9	891,1	94,2	441,7	355,2	-	-	482,8	81,7	52,6	80,8	262,8	-	4,9	-	-
Germany	year 2020	1.404,0	915,4	89,6	437,0	388,8	-	-	488,6	94,5	50,9	80,6	257,2	-	5,4	-	-
	year 2019	1.373,9	891,1	94,2	441,7	355,2	-	-	482,8	81,7	52,6	80,8	262,8	-	4,9	-	-

Publication according to section 28 para. 3 no. 2 Pfandbrief Act

**Volume of claims used to cover Public Pfandbriefe
according to the individual states in which the borrower is located
Q2 2020**

Cover assets											
		Total		thereof owed by				thereof granted by			
		in the total included claims which are granted for reasons of promoting exports		State	Regional authorities	Local authorities	Other debtors	State	Regional authorities	Local authorities	Other debtors
State	Q2	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2020	178,3	-	6,0	1,5	82,0	37,4	-	43,0	8,4	-
	year 2019	226,5	-	8,0	1,5	85,6	55,7	-	45,3	30,4	-
Germany	year 2020	172,3	-	-	1,5	82,0	37,4	-	43,0	8,4	-
	year 2019	218,5	-	-	1,5	85,6	55,7	-	45,3	30,4	-
Netherlands	year 2020	6,0	-	6,0	-	-	-	-	-	-	-
	year 2019	8,0	-	8,0	-	-	-	-	-	-	-

Publication according to section 28 para. 3 no. 3 Pfandbrief Act

**Total amount of payments in arrears for at least 90 days
as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
Q2 2020**

		Amount of claims in arrears for at least 90 days					Total amount of these claims inasmuch as the respective amount in arrears is at least 5 % of the claim				
		Total	thereof				Total	thereof			
			State	Regional authorities	Local authorities	Other debtors		State	Regional authorities	Local authorities	Other debtors
State	Q2	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2020	-	-	-	-	-	-	-	-	-	-
	year 2019	-	-	-	-	-	-	-	-	-	-
Germany	year 2020	-	-	-	-	-	-	-	-	-	-
	year 2019	-	-	-	-	-	-	-	-	-	-
Netherlands	year 2020	-	-	-	-	-	-	-	-	-	-
	year 2019	-	-	-	-	-	-	-	-	-	-

Publication according to section 28 para. 1 nos. 4, 5 and 6 Pfandbrief Act

Further cover assets - in detail for Mortgage Pfandbriefe
Q2 2020

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act						
State	Q2	Total € mn.	thereof			claims according to section 19 para. 1 no. 3 € mn.
			equalization claims according to section 19 para. 1 no. 1 € mn.	claims according to section 19 para. 1 no. 2 overall		
				€ mn.	thereof Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013 € mn.	
Total - all states	Jahr 2020	22,7	-	-	-	22,7
	Jahr 2019	20,7	-	-	-	20,7
Germany	Jahr 2020	18,7	-	-	-	18,7
	Jahr 2019	18,7	-	-	-	18,7
Netherlands	Jahr 2020	4,0	-	-	-	4,0
	Jahr 2019	2,0	-	-	-	2,0

Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act and section 28 para. 2 no. 3 Pfandbrief Act

**Key figures about outstanding Pfandbriefe and Cover Pool
Q2 2020**

Mortgage Pfandbriefe

		Q2 2020	Q2 2019
Outstanding Pfandbriefe	(€ mn.)	207,2	227,2
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	100,0	100,0
Cover Pool	(€ mn.)	1.426,7	1.394,7
thereof total amount of the claims which exceed the limits laid down in § 13 para. 1 section 28 para. 1 no. 7	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	93,2	93,4
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
USD	-	-	
AUD	-	-	
volume-weighted average of the maturity that has passed since the loan was granted (seasoning) section 28 para. 1 no. 11	years	5,6	5,3
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3 *	%	54,3	54,5
average loan-to-value ratio, weighted using the market value	%	-	-

Public Pfandbriefe

		Q2 2020	Q2 2019
Outstanding Pfandbriefe	(€ mn.)	40,0	40,0
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	100,0	100,0
Cover Pool	(€ mn.)	178,3	226,4
thereof total amount of the claims which exceed the percentage threshold laid down in § 20 para 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	64,5	70,4
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
	AUD	-	-

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