

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

Pfandbriefe outstanding and their cover

Q2 2020 (all Pfandbrief issuers)

Outstanding total		nominal value		net present value		risk-adjusted net present value	
		Q2 2020	Q2 2019	Q2 2020	Q2 2019	Q2 2020	Q2 2019
Mortgage Pfandbriefe	(€ mn.)	23.803,5	23.072,8	26.307,5	25.495,4	23.823,9	23.104,4
of which derivatives	(€ mn.)	-	-	-	-	-	-
Cover Pool	(€ mn.)	44.917,2	42.385,2	50.491,2	47.553,7	45.378,9	42.732,7
of which derivatives	(€ mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(€ mn.)	21.113,7	19.312,4	24.183,7	22.058,3	21.555,0	19.628,3
OC in % of Pfandbriefe outstanding		88,7	83,7	91,9	86,5	90,5	85,0

* The static approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 1 of the Net Present Value Regulation (PfandBarwertV).

Outstanding total		nominal value		net present value		risk-adjusted net present value	
		Q2 2020	Q2 2019	Q2 2020	Q2 2019	Q2 2020	Q2 2019
Public Pfandbriefe	(€ mn.)	1.816,9	1.783,9	2.010,2	1.992,8	1.876,2	1.859,7
of which derivatives	(€ mn.)	-	-	-	-	-	-
Cover Pool	(€ mn.)	3.124,1	3.668,2	3.457,2	4.075,9	3.170,2	3.738,9
of which derivatives	(€ mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(€ mn.)	1.307,2	1.884,3	1.447,0	2.083,1	1.294,0	1.879,2
OC in % of Pfandbriefe outstanding		71,9	105,6	72,0	104,5	69,0	101,0

**Maturity structure of Pfandbriefe outstanding and their respective cover pools
Q2 2020 (all Pfandbrief issuers)**

Mortgage Pfandbriefe	Q2 2020		Q2 2019	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0,5 years	1.017,1	3.480,1	969,4	2.982,4
> 0,5 years and <= 1 year	717,4	1.797,5	1.594,6	1.560,1
> 1 year and <= 1,5 years	978,1	1.624,4	745,2	1.793,1
> 1,5 years and <= 2 years	1.911,4	2.159,8	549,8	1.790,9
> 2 years and <= 3 years	3.082,9	3.791,7	2.692,0	3.803,9
> 3 years and <= 4 years	2.898,7	3.688,2	2.648,7	3.967,8
> 4 years and <= 5 years	2.809,3	4.318,9	2.127,8	3.868,3
> 5 years and <= 10 years	10.114,5	14.912,8	8.044,4	16.678,4
> 10 years	3.753,6	5.664,4	3.701,0	5.939,2

Public Pfandbriefe	Q2 2020		Q2 2019	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0,5 years	173,5	716,9	75,0	738,4
> 0,5 years and <= 1 year	75,3	174,7	67,0	192,7
> 1 year and <= 1,5 years	67,4	145,8	135,0	276,7
> 1,5 years and <= 2 years	121,2	75,0	75,0	178,3
> 2 years and <= 3 years	209,6	295,8	172,0	253,8
> 3 years and <= 4 years	127,4	221,3	221,2	273,6
> 4 years and <= 5 years	349,9	291,4	135,0	219,6
> 5 years and <= 10 years	550,4	500,8	672,0	825,9
> 10 years	216,6	628,1	231,7	709,1

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

**Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches
Q2 2020 (all Pfandbrief issuers)**

Cover Assets	Q2 2020 € mn.	Q2 2019 € mn.
up to 300,000 Euros	25.577,3	24.362,1
more than 300,000 Euros up to 1 mn. Euros	7.558,1	7.025,9
more than 1 mn. Euros up to 10 mn. Euros	8.143,1	8.033,8
more than 10 mn. Euros	1.471,1	1.320,3
Total	42.749,6	40.742,1

**Cover Assets used to secure public Pfandbriefe according to their amount in tranches
Q2 2020 (all Pfandbrief issuers)**

Cover Assets	Q2 2020 € mn.	Q2 2019 € mn.
up to 10 mn. Euros	763,5	732,0
more than 10 mn. Euros up to 100 mn. Euros	1.828,2	2.295,9
more than 100 mn. Euros	387,4	524,3
Total	2.979,1	3.552,2

Publication according to section 28 para. 2 no. 1 b, c and no. 2 Pfandbrief Act

Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim Q2 2020 (all Pfandbrief issuers)

Cover assets																Total amount of payments in arrears for at least 90 days	total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
State	Q2	Total	thereof Residential						Commercial								
			Total	thereof					Total	thereof							
				Apartments	Single-and two-family houses	Multiple-family houses	Buildings under construction	Building land		Office buildings	Retail buildings	Industrial buildings	other commercially used buildings	Buildings under construction	Building land		
		€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2020	42.749,5	34.804,1	6.414,0	17.801,4	10.586,8	-	1,9	7.945,4	2.781,0	1.118,3	878,6	3.123,9	30,3	13,3	-	-
	year 2019	40.742,1	32.826,4	5.865,2	16.909,4	10.049,6	-	2,2	7.915,7	2.773,0	1.067,7	896,0	3.140,3	25,6	13,1	-	-
Germany	year 2020	42.749,5	34.804,1	6.414,0	17.801,4	10.586,8	-	1,9	7.945,4	2.781,0	1.118,3	878,6	3.123,9	30,3	13,3	-	-
	year 2019	40.742,1	32.826,4	5.865,2	16.909,4	10.049,6	-	2,2	7.915,7	2.773,0	1.067,7	896,0	3.140,3	25,6	13,1	-	-

Publication according to section 28 para. 3 no. 2 Pfandbrief Act

**Volume of claims used to cover Public Pfandbriefe
according to the individual states in which the borrower is located
Q2 2020 (all Pfandbrief issuers)**

Cover assets											
		Total		thereof owed by				thereof granted by			
		in the total included claims which are granted for reasons of promoting exports		State	Regional authorities	Local authorities	Other debtors	State	Regional authorities	Local authorities	Other debtors
State	Q2	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2020	2.979,0	-	7,0	267,1	1.920,2	458,8	-	69,4	256,5	-
	year 2019	3.552,2	-	28,0	254,2	2.410,0	439,7	-	140,3	280,0	-
Germany	year 2020	2.973,0	-	1,0	267,1	1.920,2	458,8	-	69,4	256,5	-
	year 2019	3.544,2	-	20,0	254,2	2.410,0	439,7	-	140,3	280,0	-
Netherlands	year 2020	6,0	-	6,0	-	-	-	-	-	-	-
	year 2019	8,0	-	8,0	-	-	-	-	-	-	-

Publication according to section 28 para. 3 no. 3 Pfandbrief Act

**Total amount of payments in arrears for at least 90 days
as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
Q2 2020 (all Pfandbrief issuers)**

		Amount of claims in arrears for at least 90 days					Total amount of these claims inasmuch as the respective amount in arrears is at least 5 % of the claim				
		Total	thereof				Total	thereof			
			State	Regional authorities	Local authorities	Other debtors		State	Regional authorities	Local authorities	Other debtors
State	Q2	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2020	-	-	-	-	-	-	-	-	-	-
	year 2019	-	-	-	-	-	-	-	-	-	-
Germany	year 2020	-	-	-	-	-	-	-	-	-	-
	year 2019	-	-	-	-	-	-	-	-	-	-
Netherlands	year 2020	-	-	-	-	-	-	-	-	-	-
	year 2019	-	-	-	-	-	-	-	-	-	-

Further cover assets - in detail for Mortgage Pfandbriefe
Q2 2020 (all Pfandbrief issuers)

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act						
State	Q2	Total € mn.	thereof		claims according to section 19 para. 1 no. 2 overall	claims according to section 19 para. 1 no. 3
			equalization claims according to section 19 para. 1 no. 1	thereof Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013		
			€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	Jahr 2020	2.165,9	-	571,4	-	1.594,5
	Jahr 2019	1.641,3	-	4,2	-	1.637,1
Germany	Jahr 2020	1.688,4	-	476,4	-	1.212,0
	Jahr 2019	1.336,4	-	1,2	-	1.335,2
Austria	Jahr 2020	10,0	-	-	-	10,0
	Jahr 2019	10,0	-	-	-	10,0
Bulgaria	Jahr 2020	-	-	-	-	-
	Jahr 2019	5,0	-	-	-	5,0
Denmark	Jahr 2020	20,0	-	-	-	20,0
	Jahr 2019	28,0	-	-	-	28,0
Finland	Jahr 2020	-	-	-	-	-
	Jahr 2019	7,9	-	-	-	7,9
France	Jahr 2020	8,0	-	-	-	8,0
	Jahr 2019	8,0	-	-	-	8,0
Ireland	Jahr 2020	48,5	-	-	-	48,5
	Jahr 2019	-	-	-	-	-
Latvia	Jahr 2020	125,0	-	-	-	125,0
	Jahr 2019	62,0	-	3,0	-	59,0
Lithuania	Jahr 2020	71,0	-	50,0	-	21,0
	Jahr 2019	31,0	-	-	-	31,0
Luxembourg	Jahr 2020	30,0	-	-	-	30,0
	Jahr 2019	40,0	-	-	-	40,0
Netherlands	Jahr 2020	4,0	-	-	-	4,0
	Jahr 2019	2,0	-	-	-	2,0
Poland	Jahr 2020	55,0	-	-	-	55,0
	Jahr 2019	55,0	-	-	-	55,0
Portugal	Jahr 2020	5,0	-	-	-	5,0
	Jahr 2019	-	-	-	-	-
Slovakia	Jahr 2020	18,0	-	-	-	18,0
	Jahr 2019	8,0	-	-	-	8,0
Liechtenstein	Jahr 2020	45,0	-	45,0	-	-
	Jahr 2019	-	-	-	-	-
Switzerland	Jahr 2020	-	-	-	-	-
	Jahr 2019	10,0	-	-	-	10,0
EU institutions	Jahr 2020	38,0	-	-	-	38,0
	Jahr 2019	38,0	-	-	-	38,0

Publication according to section 28 para. 1 nos. 4 and 5 Pfandbrief Act

Further cover assets - in detail for Public Pfandbriefe
Q2 2020 (all Pfandbrief issuers)

Further cover assets for Public Pfandbriefe according to section 20 para. 2 nos. 1 and 2 Pfandbrief Act					
State	Q2	Total	thereof		
			equalization claims according to section 20 para. 2 no. 1	claims according to section 20 para. 2 no. 2 overall	thereof Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013
		€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	Jahr 2020	20,0	-	20,0	-
	Jahr 2019	20,0	-	20,0	-
Germany	Jahr 2020	20,0	-	20,0	-
	Jahr 2019	20,0	-	20,0	-

Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act and section 28 para. 2 no. 3 Pfandbrief Act

**Key figures about outstanding Pfandbriefe and Cover Pool
Q2 2020 (all Pfandbrief issuers)**

Mortgage Pfandbriefe

		Q2 2020	Q2 2019
Outstanding Pfandbriefe	(€ mn.)	23.803,5	23.072,8
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9 (weighted average)	%	98,7	99,6
Cover Pool	(€ mn.)	44.917,2	42.385,2
thereof total amount of the claims which exceed the limits laid down in § 13 para. 1 section 28 para. 1 no. 7	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9 (weighted average)	%	96,4	96,4
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
	AUD	-	-
volume-weighted average of the maturity that has passed since the loan was granted (seasoning) section 28 para. 1 no. 11 (average)	years	5,3	5,0
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3 * (average)	%	54,2	54,5
average loan-to-value ratio, weighted using the market value (average)	%	-	-

Public Pfandbriefe

		Q2 2020	Q2 2019
Outstanding Pfandbriefe	(€ mn.)	1.816,9	1.783,9
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9 (weighted average)	%	100,0	98,0
Cover Pool	(€ mn.)	3.124,1	3.668,2
thereof total amount of the claims which exceed the percentage threshold laid down in § 20 para 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9 (weighted average)	%	88,0	89,0
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
AUD	-	-	

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