

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

Pfandbriefe outstanding and their cover

Q1 2022

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q1 2022	Q1 2021	Q1 2022	Q1 2021	Q1 2022	Q1 2021
Mortgage Pfandbriefe	(€ mn.)	279,0	275,1	271,5	292,3	225,0	247,2
of which derivatives	(€ mn.)	-	-	-	-	-	-
Cover Pool	(€ mn.)	436,9	395,5	453,8	446,2	389,8	383,3
of which derivatives	(€ mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(€ mn.)	157,9	120,4	182,3	153,9	164,8	136,1
OC in % of Pfandbriefe outstanding		56,6	43,8	67,1	52,7	73,2	55,1

* The static approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 1 of the Net Present Value Regulation (PfandBarwertV).

**Maturity structure of Pfandbriefe outstanding and their respective cover pools
Q1 2022**

Mortgage Pfandbriefe	Q1 2022		Q1 2021	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0,5 years	-	11,7	6,1	10,9
> 0,5 years and <= 1 year	5,0	12,0	15,0	15,0
> 1 year and <= 1,5 years	-	9,0	-	10,3
> 1,5 years and <= 2 years	-	14,3	15,0	9,3
> 2 years and <= 3 years	11,0	33,7	10,0	29,0
> 3 years and <= 4 years	25,0	35,3	11,0	33,2
> 4 years and <= 5 years	46,0	39,8	25,0	36,8
> 5 years and <= 10 years	102,0	206,1	121,0	173,5
> 10 years	90,0	75,2	72,0	77,5

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

**Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches
Q1 2022**

Cover Assets	Q1 2022 € mn.	Q1 2021 € mn.
up to 300,000 Euros	315,1	283,3
more than 300,000 Euros up to 1 mn. Euros	58,9	53,2
more than 1 mn. Euros up to 10 mn. Euros	43,4	43,5
more than 10 mn. Euros	-	-
Total	417,4	380,0

Publication according to section 28 para. 2 no. 1 b, c and no. 2 Pfandbrief Act

Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
Q1 2022

		Cover assets														Total amount of payments in arrears for at least 90 days	total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
State	Q1	Total	thereof Residential						Commercial								
		Total	thereof					Total	thereof								
		€ mn.	Apartment	Single-and two-family houses	Multiple-family houses	Buildings under construction	Building land	€ mn.	Office buildings	Retail buildings	Industrial buildings	other commercially used buildings	Buildings under construction	Building land	€ mn.		
Total - all states	year 2022	417,4	391,5	85,4	249,4	56,7	-	-	25,9	16,2	3,8	3,0	2,9	-	-	-	-
	year 2021	380,2	355,7	64,1	236,0	55,6	-	-	24,5	16,9	3,8	1,1	2,7	-	-	-	-
Germany	year 2022	417,4	391,5	85,4	249,4	56,7	-	-	25,9	16,2	3,8	3,0	2,9	-	-	-	-
	year 2021	380,2	355,7	64,1	236,0	55,6	-	-	24,5	16,9	3,8	1,1	2,7	-	-	-	-

Publication according to section 28 para. 1 nos. 4, 5 and 6 Pfandbrief Act

Further cover assets - in detail for Mortgage Pfandbriefe
Q1 2022

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act						
State	Q1	Total C mn.	thereof		claims according to section 19 para. 1 no. 3 C mn.	C mn.
			equalization claims according to section 19 para. 1 no. 1 C mn.	claims according to section 19 para. 1 no. 2 overall C mn.		
				thereof		
				Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013 C mn.		
Total - all states	Jahr 2022	19,5	-	-	-	19,5
	Jahr 2021	15,5	-	-	-	15,5
Germany	Jahr 2022	19,5	-	-	-	19,5
	Jahr 2021	7,5	-	-	-	7,5
EU institutions	Jahr 2022	-	-	-	-	-
	Jahr 2021	8,0	-	-	-	8,0

Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act and section 28 para. 2 no. 3 Pfandbrief Act

Key figures about outstanding Pfandbriefe and Cover Pool
Q1 2022

Mortgage Pfandbriefe		Q1 2022	Q1 2021
Outstanding Pfandbriefe	(€ mn.)	279,0	275,1
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	100,0	100,0
Cover Pool	(€ mn.)	436,9	395,5
thereof total amount of the claims which exceed the limits laid down in § 13 para. 1 section 28 para. 1 no. 7	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	99,6	99,9
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
AUD	-	-	
volume-weighted average of the maturity that has passed since the loan was granted (seasoning) section 28 para. 1 no. 11	years	4,8	4,6
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3 *	%	55,7	55,9
average loan-to-value ratio, weighted using the market value	%	-	-

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