

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

**Pfandbriefe outstanding and their cover**

**Q1 2021**

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q1 2021	Q1 2020	Q1 2021	Q1 2020	Q1 2021	Q1 2020
<b>Mortgage Pfandbriefe</b>	(€ mn.)	373,0	430,0	406,5	472,8	368,9	425,3
of which derivatives	(€ mn.)	-	-	-	-	-	-
<b>Cover Pool</b>	(€ mn.)	800,9	840,8	875,6	927,9	786,7	830,5
of which derivatives	(€ mn.)	-	-	-	-	-	-
<b>Over Collateralization (OC)</b>	(€ mn.)	427,9	410,8	469,1	455,1	417,8	405,2
OC in % of Pfandbriefe outstanding		114,7	95,5	115,4	96,3	113,3	95,3

\* The static approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 1 of the Net Present Value Regulation (PfandBarwertV).

**Maturity structure of Pfandbriefe outstanding and their respective cover pools  
Q1 2021**

<b>Mortgage Pfandbriefe</b>	<b>Q1 2021</b>		<b>Q1 2020</b>	
	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.	<b>Pfandbriefe outstanding</b> € mn.	<b>Cover pool</b> € mn.
<b>Maturity:</b>				
<= 0,5 years	15,0	39,8	30,0	52,4
> 0,5 years and <= 1 year	68,0	38,8	27,0	26,8
> 1 year and <= 1,5 years	20,0	48,3	15,0	31,0
> 1,5 years and <= 2 years	80,0	45,3	68,0	43,2
> 2 years and <= 3 years	-	69,4	100,0	102,2
> 3 years and <= 4 years	20,0	87,7	-	77,1
> 4 years and <= 5 years	80,0	99,0	20,0	94,1
> 5 years and <= 10 years	50,0	307,8	105,0	349,1
> 10 years	40,0	64,9	65,0	65,0

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

**Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches  
Q1 2021**

<b>Cover Assets</b>	<b>Q1 2021</b> € mn.	<b>Q1 2020</b> € mn.
up to 300,000 Euros	417,9	419,4
more than 300,000 Euros up to 1 mn. Euros	204,4	204,4
more than 1 mn. Euros up to 10 mn. Euros	145,6	184,1
more than 10 mn. Euros	-	-
<b>Total</b>	<b>767,9</b>	<b>807,9</b>

Publication according to section 28 para. 2 no. 1 b, c and no. 2 Pfandbrief Act

**Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim Q1 2021**

Cover assets																Total amount of payments in arrears for at least 90 days	total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
State	Q1	€ mn.	Residential						Commercial								
			thereof						thereof								
			Total	Apartments	Single-and two-family houses	Multiple-family houses	Buildings under construction	Building land	Total	Office buildings	Retail buildings	Industrial buildings	other commercially used buildings	Buildings under construction	Building land		
€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	
<b>Total - all states</b>	year 2021	768,0	623,9	183,4	275,3	165,2	-	-	144,1	50,5	6,2	11,2	76,2	-	-	-	-
	year 2020	807,8	641,5	174,9	278,4	188,2	-	-	166,3	54,9	9,0	13,0	89,4	-	-	-	-
<b>Germany</b>	year 2021	768,0	623,9	183,4	275,3	165,2	-	-	144,1	50,5	6,2	11,2	76,2	-	-	-	-
	year 2020	807,8	641,5	174,9	278,4	188,2	-	-	166,3	54,9	9,0	13,0	89,4	-	-	-	-

Publication according to section 28 para. 1 nos. 4, 5 and 6 Pfandbrief Act

**Further cover assets - in detail for Mortgage Pfandbriefe**  
**Q1 2021**

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act						
State	Q1	Total C mn.	thereof			claims according to section 19 para. 1 no. 3 C mn.
			equalization claims according to section 19 para. 1 no. 1 C mn.	claims according to section 19 para. 1 no. 2 overall C mn.	thereof Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013 C mn.	
<b>Total - all states</b>	Jahr 2021	33,0	-	-	-	33,0
	Jahr 2020	33,0	-	-	-	33,0
<b>Austria</b>	Jahr 2021	10,0	-	-	-	10,0
	Jahr 2020	10,0	-	-	-	10,0
<b>France</b>	Jahr 2021	8,0	-	-	-	8,0
	Jahr 2020	8,0	-	-	-	8,0
<b>Lithuania</b>	Jahr 2021	15,0	-	-	-	15,0
	Jahr 2020	15,0	-	-	-	15,0

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**Key figures about outstanding Pfandbriefe and Cover Pool**  
**Q1 2021**

Mortgage Pfandbriefe		Q1 2021	Q1 2020
<b>Outstanding Pfandbriefe</b>	(€ mn.)	373,0	430,0
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	100,0	100,0
<b>Cover Pool</b>	(€ mn.)	800,9	840,8
thereof total amount of the claims which exceed the limits laid down in § 13 para. 1 section 28 para. 1 no. 7	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	99,2	98,9
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro  section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
AUD	-	-	
volume-weighted average of the maturity that has passed since the loan was granted (seasoning) section 28 para. 1 no. 11	years	6,1	5,9
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3 *	%	54,3	54,9
average loan-to-value ratio, weighted using the market value	%	-	-

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