

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

Pfandbriefe outstanding and their cover

Q1 2022

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q1 2022	Q1 2021	Q1 2022	Q1 2021	Q1 2022	Q1 2021
Mortgage Pfandbriefe	(€ mn.)	1.206,3	1.548,3	1.217,5	1.614,9	1.143,1	1.502,2
of which derivatives	(€ mn.)	-	-	-	-	-	-
Cover Pool	(€ mn.)	5.867,0	5.573,8	6.038,8	6.167,1	5.305,8	5.414,6
of which derivatives	(€ mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(€ mn.)	4.660,7	4.025,5	4.821,3	4.552,2	4.162,7	3.912,4
OC in % of Pfandbriefe outstanding		386,4	260,0	396,0	281,9	364,2	260,4

* The static approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 1 of the Net Present Value Regulation (PfandBarwertV).

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q1 2022	Q1 2021	Q1 2022	Q1 2021	Q1 2022	Q1 2021
Public Pfandbriefe	(€ mn.)	203,4	223,4	213,0	248,9	194,2	223,2
of which derivatives	(€ mn.)	-	-	-	-	-	-
Cover Pool	(€ mn.)	306,1	324,3	330,9	378,3	291,1	330,6
of which derivatives	(€ mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(€ mn.)	102,7	100,9	117,9	129,4	96,9	107,4
OC in % of Pfandbriefe outstanding		50,5	45,2	55,4	52,0	49,9	48,1

* The static approach was used for calculating the risk-adjusted net present value according to section 5 para. 1 no. 1 of the Net Present Value Regulation (PfandBarwertV).

**Maturity structure of Pfandbriefe outstanding and their respective cover pools
Q1 2022**

Mortgage Pfandbriefe	Q1 2022		Q1 2021	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0,5 years	32,3	276,8	64,0	265,7
> 0,5 years and <= 1 year	103,0	277,5	305,0	255,8
> 1 year and <= 1,5 years	290,0	343,3	32,3	246,9
> 1,5 years and <= 2 years	260,0	263,5	103,0	268,5
> 2 years and <= 3 years	310,5	518,8	550,0	583,1
> 3 years and <= 4 years	30,0	444,0	285,5	497,2
> 4 years and <= 5 years	-	440,5	30,0	411,8
> 5 years and <= 10 years	180,5	2.593,8	139,5	2.519,8
> 10 years	-	708,8	39,0	524,9

Public Pfandbriefe	Q1 2022		Q1 2021	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0,5 years	10,0	9,9	20,0	30,2
> 0,5 years and <= 1 year	25,0	7,9	-	12,0
> 1 year and <= 1,5 years	-	7,0	10,0	8,9
> 1,5 years and <= 2 years	15,0	12,1	25,0	7,8
> 2 years and <= 3 years	90,0	13,4	15,0	18,9
> 3 years and <= 4 years	10,0	50,9	90,0	13,2
> 4 years and <= 5 years	-	26,5	10,0	50,6
> 5 years and <= 10 years	20,0	142,0	10,0	140,4
> 10 years	33,4	36,3	43,4	42,3

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

**Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches
Q1 2022**

Cover Assets	Q1 2022 € mn.	Q1 2021 € mn.
up to 300,000 Euros	3.848,0	3.551,0
more than 300,000 Euros up to 1 mn. Euros	1.201,9	1.037,2
more than 1 mn. Euros up to 10 mn. Euros	720,8	660,1
more than 10 mn. Euros	21,3	21,3
Total	5.792,0	5.269,6

**Cover Assets used to secure public Pfandbriefe according to their amount in tranches
Q1 2022**

Cover Assets	Q1 2022 € mn.	Q1 2021 € mn.
up to 10 mn. Euros	120,6	135,6
more than 10 mn. Euros up to 100 mn. Euros	185,4	188,7
more than 100 mn. Euros	-	-
Total	306,0	324,3

Publication according to section 28 para. 2 no. 1 b, c and no. 2 Pfandbrief Act

Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim Q1 2022

Cover assets																Total amount of payments in arrears for at least 90 days	total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
State	Q1	Total	Residential						Commercial								
			Total	thereof					Total	thereof							
				Apartments	Single-and two-family houses	Multiple-family houses	Buildings under construction	Building land		Office buildings	Retail buildings	Industrial buildings	other commercially used buildings	Buildings under construction	Building land		
€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	
Total - all states	year 2022	5.792,1	5.019,6	941,9	2.607,5	1.470,2	-	-	772,5	360,4	94,6	24,2	293,3	-	-	-	-
	year 2021	5.269,8	4.517,7	797,8	2.320,8	1.399,1	-	-	752,1	343,5	85,5	16,8	306,3	-	-	-	-
Germany	year 2022	5.792,1	5.019,6	941,9	2.607,5	1.470,2	-	-	772,5	360,4	94,6	24,2	293,3	-	-	-	-
	year 2021	5.269,8	4.517,7	797,8	2.320,8	1.399,1	-	-	752,1	343,5	85,5	16,8	306,3	-	-	-	-

Publication according to section 28 para. 3 no. 2 Pfandbrief Act

**Volume of claims used to cover Public Pfandbriefe
according to the individual states in which the borrower is located
Q1 2022**

		Cover assets									
		Total		thereof owed by				thereof granted by			
		in the total included claims which are granted for reasons of promoting exports		State	Regional authorities	Local authorities	Other debtors	State	Regional authorities	Local authorities	Other debtors
State	Q1	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2022	306,1	-	51,0	-	163,4	69,5	-	-	22,2	-
	year 2021	324,3	-	51,0	-	177,9	70,2	-	-	25,2	-
Germany	year 2022	275,1	-	20,0	-	163,4	69,5	-	-	22,2	-
	year 2021	293,3	-	20,0	-	177,9	70,2	-	-	25,2	-
Ireland	year 2022	31,0	-	31,0	-	-	-	-	-	-	-
	year 2021	31,0	-	31,0	-	-	-	-	-	-	-

Publication according to section 28 para. 3 no. 3 Pfandbrief Act

**Total amount of payments in arrears for at least 90 days
as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
Q1 2022**

		Amount of claims in arrears for at least 90 days					Total amount of these claims inasmuch as the respective amount in arrears is at least 5 % of the claim				
		Total	thereof				Total	thereof			
			State	Regional authorities	Local authorities	Other debtors		State	Regional authorities	Local authorities	Other debtors
State	Q1	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2022	-	-	-	-	-	-	-	-	-	-
	year 2021	-	-	-	-	-	-	-	-	-	-
Germany	year 2022	-	-	-	-	-	-	-	-	-	-
	year 2021	-	-	-	-	-	-	-	-	-	-
Ireland	year 2022	-	-	-	-	-	-	-	-	-	-
	year 2021	-	-	-	-	-	-	-	-	-	-

Publication according to section 28 para. 1 nos. 4, 5 and 6 Pfandbrief Act

Further cover assets - in detail for Mortgage Pfandbriefe
Q1 2022

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act						
State	Q1	Total C mn.	thereof			claims according to section 19 para. 1 no. 3 C mn.
			equalization claims according to section 19 para. 1 no. 1 C mn.	claims according to section 19 para. 1 no. 2 overall C mn.	thereof Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013 C mn.	
Total - all states	Jahr 2022	75,0	-	-	-	75,0
	Jahr 2021	304,1	-	-	-	304,1
Germany	Jahr 2022	20,0	-	-	-	20,0
	Jahr 2021	98,5	-	-	-	98,5
Ireland	Jahr 2022	-	-	-	-	-
	Jahr 2021	65,6	-	-	-	65,6
Latvia	Jahr 2022	-	-	-	-	-
	Jahr 2021	85,0	-	-	-	85,0
Poland	Jahr 2022	55,0	-	-	-	55,0
	Jahr 2021	55,0	-	-	-	55,0

Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act and section 28 para. 2 no. 3 Pfandbrief Act

Key figures about outstanding Pfandbriefe and Cover Pool
Q1 2022

Mortgage Pfandbriefe

		Q1 2022	Q1 2021
Outstanding Pfandbriefe	(€ mn.)	1.206,3	1.548,3
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	100,0	98,7
Cover Pool	(€ mn.)	5.867,0	5.573,8
thereof total amount of the claims which exceed the limits laid down in § 13 para. 1 section 28 para. 1 no. 7	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	100,0	100,0
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
AUD	-	-	
volume-weighted average of the maturity that has passed since the loan was granted (seasoning) section 28 para. 1 no. 11	years	5,2	5,5
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3 *	%	53,1	52,7
average loan-to-value ratio, weighted using the market value	%	-	-

Public Pfandbriefe

		Q1 2022	Q1 2021
Outstanding Pfandbriefe	(€ mn.)	203,4	223,4
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	100,0	100,0
Cover Pool	(€ mn.)	306,1	324,3
thereof total amount of the claims which exceed the percentage threshold laid down in § 20 para 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	100,0	100,0
Net present value pursuant to § 6 of the Pfandbruef Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
AUD	-	-	

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